

ORDINANCE NO. 2004

APPROVING THE LEVY OF A SPECIAL ASSESSMENT FOR THE GLADE PARKS PUBLIC IMPROVEMENT DISTRICT ("PID"); APPROVING AN ASSESSMENT ROLL AND LEVYING AN ASSESSMENT FOR FISCAL YEAR 2013/2014 AT A RATE OF \$0.583486 PER \$100 VALUE OF REAL PROPERTY IN THE PID; AND APPROVING THE FISCAL YEAR 2013/2014 SERVICE AND ASSESSMENT PLAN FOR THE PID.

WHEREAS, the City of Euless has created the Glade Parks Public Improvement District (the "PID") pursuant to Chapter 372 of the Texas Local Government Code (the "Act"); and

WHEREAS, in accordance with the Act, the City Council has filed a proposed assessment roll for the PID with the City Secretary and made it available for public inspection; and

WHEREAS, the Act requires a public hearing to be held to consider oral and written objections to levying of a special assessment to fund improvements for the PID; and

WHEREAS, the Act requires notice of the public hearing to be advertised in a newspaper of general circulation at least ten (10) days before the public hearing to consider the proposed levy of a special assessment on real property within the PID; and

WHEREAS, the Act requires that all property owners within the PID must be notified in writing of the proposed action and public hearing; and

WHEREAS, notices were mailed to the individual property owners within the PID on August 15, 2013, and the required published notice appeared in the Fort Worth Star Telegram on August 16, 2013; and

WHEREAS, a public hearing was held and closed on August 27, 2013, in the Euless City Council Chambers, to consider the approval of the FY 2013/2014 Service and Assessment Plan of the PID and to levy a special assessment for FY 2013/2014 at \$0.583486 per \$100 value of real property in the PID to fund improvements in the PID; and

WHEREAS, the FY 2013/2014 Service and Assessment Plan includes the methods of apportioning the costs and assessing the special benefits against properties within the PID; and

WHEREAS, at or on the adjournment of the public hearing the City Council heard and passed on any objections to the levying of the special assessment; and

WHEREAS, it is officially found and determined that the meeting at which this Ordinance was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Texas Open Meetings Act; and

WHEREAS, the City Council desires to levy a special assessment to fund improvements for the PID for FY 2013/2014 at a rate of \$0.583486 per \$100 value of real property in the PID and approve the FY 2013/2014 Service and Assessment Plan of the PID;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS:

Section 1. The City Council of the City of Euless, Texas following a public hearing held in accordance with Chapter 372, Texas Local Government Code, hereby approves the levy of a special assessment to fund improvements in the PID.

Section 2. The City Council hereby levies a special assessment on all real property within the PID at a rate of \$0.583486 per \$100 valuation of real property in the PID during the Fiscal Year ("FY") 2013/2014 to fund improvements in the PID.

Section 3. The City Council hereby approves the FY 2013/2014 Service and Assessment Plan, attached hereto as **Exhibit A**.

Section 4. The City Council hereby finds that the statements set forth in the recitals of this Ordinance are true and correct, and the City Council hereby incorporates such recitals as part of this Ordinance.

Section 5. This Ordinance shall be in full force and effect from and after its passage and publication as provided by the Euless City Charter and the laws of the State of Texas.

PRESENTED AND GIVEN FIRST AND FINAL READING AND APPROVED at a regular meeting of the Eules City Council on the 27th day of August 2013 by a vote of ____ ayes, ____ nays, and ____ abstentions.

APPROVED:

ATTEST:

Mary Lib Saleh, Mayor

Kim Sutter, TRMC, City Secretary

APPROVED AS TO FORM:

Wayne K. Olson, City Attorney

EXHIBIT A

FY 2013/2014 - Service and Assessment Plan Glade Parks Public Improvement District (PID) City of Euless, Texas

1. Introduction

On December 14, 2010, the City Council of the City of Euless, Texas passed and adopted Resolution No. 10-1350 (**Appendix A**) establishing the Glade Parks Public Improvement District (PID).

2. Nature of the Improvements

The general nature of the improvements to be funded by the PID over the next five (5) years and beyond is the construction of public infrastructure, pedestrian amenities and linkages and other improvements that are authorized by Chapter 372 of the Texas Local Government Code.

3. Authorized Improvements

	<u>Estimated Costs</u>
1) Construction of Rio Grand Boulevard	\$ 3,911,023
2) Construction of Rio Grande Bridge	\$ 1,016,065
3) Construction of Heritage Drive	\$ 231,767
4) SH – 121 improvements	\$ 1,297,164
5) Landscaping	\$ 517,029
6) Wetland mitigation	\$ 296,000
7) Construction of Brazos and remaining streets	\$ 3,494,309
8) Main Entrance and Median (Chisolm Trail)	\$ 587,247
9) Administrative & Financing Costs	\$ 750,000
Total Costs	<u>\$12,100,604*</u>

* does not include interest costs associated with financing the improvements.

4. Financing of Improvements

The Authorized Improvements will be funded through the issuance of certificates of obligation by the City of Euless. While the PID will not issue any debt, it will be responsible for all of the costs associated with Authorized Improvements including interest and financing costs (with the exception of TIRZ contributions as described below). It is anticipated that the certificates of obligation will be issued in three separate phases to pay for the Authorized Improvements on an as needed basis. The expected debt issuance schedule is shown below.

	<u>Fiscal Year</u>	<u>Total Debt</u>
Phase 1	2011	\$ 3,035,000
Phase 2	2015	\$ 6,000,000
Phase 3	2017	\$ 3,065,000
Total Issuance		<u>\$12,100,000</u>

The detailed amortization of the Authorized Improvements is attached as **Appendix B**.
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5. Assessment Plan

In addition to the use of PID funds it is anticipated that Tax Increment Reinvestment Zone Number Three, City of Euless, Texas – Glade Parks (the “TIRZ”) will contribute to the costs of the Authorized Improvements. As the TIRZ fund begins to accrue revenue from the incremental increase in property values, the PID assessment will be decreased by an amount equal to the total amount of revenue received in the TIRZ fund annually. A more detailed description of the PID assessment calculation methodology and the relationship between the PID and the TIRZ is described below.

$$\text{PID Assessment Calculation } A - B = C$$

The PID assessment will be calculated annually and be equal to the preceding fiscal year’s total debt service costs less any revenue collected by the TIRZ in the preceding fiscal year. In the example above (A) represents total debt service (B) represents TIRZ funds plus penalties & interest (C) represents total PID assessment revenue. For a concrete example, we will use the Fiscal Year 2014 estimated assessment. As of FY2013, the Phase 1 debt has been issued and the total debt service payments (A) are estimated to equal \$239,994 while the TIRZ Revenue plus penalties and interest for FY2013 (B) is estimated to be \$21,982.

$$\text{PID Assessment Calculation } \$239,994 - \$21,982 = \$218,012$$

Therefore PID assessment would be set to a millage rate that provides revenue equal to \$218,012. To calculate the millage rate divide the PID assessment revenue (C) by the estimated taxable value of the PID for FY2014 and multiply the resulting number by 100 to find the tax rate per \$100 value.

$$\text{Millage Calculation } (\$218,012 / \$37,363,679) * 100 = \$0.583486$$

The annual assessment plan is attached as **Appendix C**.

6. Levy of Assessments

The assessment year shall be concurrent with the City’s ad valorem tax year. Assessment will be billed on October 1st or as soon thereafter as practicable and will be considered delinquent if not paid by January 31st of the following year.

7. Assessment Roll

The Assessment Roll for the next five years is attached as **Appendix D**.

APPENDIX "A"

RESOLUTION NO. 10-1350

A RESOLUTION CREATING, AUTHORIZING, AND ESTABLISHING THE GLADE PARKS PUBLIC IMPROVEMENT DISTRICT; AUTHORIZING ASSESSMENT METHOD AND COLLECTION SERVICE THEREOF; AND PROVIDING FOR PUBLICATION AND AN EFFECTIVE DATE.

WHEREAS, Chapter 372 of the Texas Local Government Code (the "Act") allows for the creation of public improvement districts; and

WHEREAS, on October 4, 2010, owners of real property located near the intersection of SH-121 and Cheek Sparger Road delivered to the City of Euless a Petition (the "Petition") to establish the Glade Parks Public Improvement District (the "District") that is shown on the map attached hereto and made a part hereof and labeled **Exhibit A** (the "PID Boundary"); and

WHEREAS, the Act states that the Petition is sufficient if signed by owners of more than 50 percent of taxable real property, according to appraised value, and either of the following: more than 50 percent of the area of all taxable real property liable for assessment under the proposal, or more than 50 percent of all record owners of property liable for assessment; and

WHEREAS, City staff has reviewed the Petition and determined that owners of more than 50 percent of the appraised value of the taxable real property liable for assessment, and owners of more than 50 percent of the area of all taxable real property liable for assessment within the District have executed the petition; and

WHEREAS, the Act further requires that prior to the adoption of the resolution providing for the establishment of the Glade Parks Public Improvement District to provide supplemental public improvements to be funded by assessments on real property and real property improvements, the City Council must hold a public hearing on the advisability of the improvements; the nature of the improvement; the estimated cost of the improvement; the boundaries of the public improvement district; the method of assessment; and the apportionment of costs between the district and the municipality as a whole; and

WHEREAS, after providing notices required by Section 372.009 of the Act, the City Council on November 23, 2010, conducted a public hearing on the advisability of the improvements, and adjourned such public hearing.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS, THAT:

Section 1. Pursuant to the requirements of the Act, the City Council, after considering the Petition for the proposed District and the evidence and testimony presented at the public hearing on November 23, 2010, hereby finds and declares:

(a) Advisability of Improvements Proposed for the District. It is advisable to create the District to provide the improvements described in this Resolution.

(b) Nature of the Improvements. The general nature of the improvements to be performed by the District is to construct public infrastructure, produce pedestrian amenities and linkages and provide other improvements that are authorized by the Act.

(c) Estimated Cost of the Improvements. The total estimated cost of improvements provided by the District is approximately twelve million, one hundred thousand, six hundred and four dollars (\$12,100,604). The estimated costs do not include any interest costs associated with debt service. The District shall incur no bonded indebtedness, but will be responsible for indebtedness, including principal, interest and other financing costs, incurred by the City of Euless to finance improvements that are listed as Authorized Improvements attached hereto and made a part here of and labeled **Exhibit B** (the "Authorized Improvements").

(d) Boundaries. The District is located wholly within the City of Euless, Texas. The boundaries of the District are shown on the map of the District (**Exhibit A**).

(e) Method of Assessment. The method of assessment is based on a variable assessment rate on the value of property in the Public Improvement District (PID) equal to the annual debt service costs incurred by the City of Euless to fund Authorized Improvements within the PID less any available incremental tax revenue generated from City of Euless Tax Increment Reinvestment Zone Number Three. The Service Plan will reflect the District's intention to reduce the annual assessment rate proportional to the annual incremental revenue received from City of Euless Tax Increment Reinvestment Zone Number Three.

(f) Apportionment of Cost Between District and Municipality. All of the costs of the Authorized Improvements will be paid from the assessments or available incremental tax revenue generated from the City of Euless Tax Increment Reinvestment Zone Number Three and from other sources of funds, if any, available to the Owner. The City will at no time be responsible to fund the costs of the Authorized Improvements with any revenue other than paid from the assessments

or that which is available in the City of Euless Tax Increment Reinvestment Zone Number Three.

The City of Euless is not responsible for payment of assessments against exempt City property in the District, which is specially benefited. Property owned by tax-exempt religious organizations will be exempt from assessment, as will property owned by persons receiving and qualifying for 65-or-older homestead exemption under Section 11.13 (c) or (d) of the Texas Property Tax Code. Payment of assessment by other exempt jurisdictions must be established by contract. No such contracts are in place, nor are any proposed. City rights-of-way and city parks are not subject to assessment. Properties otherwise exempt from ad valorem taxes are not subject to assessment.

(g) Assessment Roll and Setting of Rate. The City Manager shall annually prepare an assessment roll and file that roll with the City Secretary, in conformity with the exemptions from assessment established under subparagraph (f) above. The annual assessment installment for each year shall equal the City of Euless annual debt service for Authorized Improvements constructed under subparagraph (b) above less any available incremental tax revenue generated from City of Euless Tax Increment Reinvestment Zone Number Three.

(h) The findings set forth in the preamble of this Resolution are hereby found to be true and correct.

Section 2. The Glade Parks Public Improvement District is hereby authorized and established as a Public Improvement District under the Act in accordance with the findings as to the advisability of the improvements contained in this Resolution. The District shall be subject to all of the terms, conditions, limitations and reservations contained in the findings of Section 1 of this Resolution.

Section 3. The City Secretary is directed to give notice of the authorization for the establishment of the District by publishing the caption of this Resolution once in the newspaper of general circulation in the City of Euless. Such authorization shall take effect and the District shall be deemed to be established effective upon the publication of such notice. The District shall automatically dissolve on December 31, 2035 unless the District is renewed through the petition and approval process as provided by the Act or the District is sooner terminated as provided by law. The power of the City to continue to levy and collect assessments within the District will cease and the District will be dissolved upon the date that all indebtedness incurred by the City of Euless to finance the Authorized Improvements has been liquidated and a petition requesting dissolution is filed with the City Secretary of the City of Euless and the

petition contains the signatures of at least enough property owners in the District to make the petition sufficient for creation of a public improvement district as provided in Section 372.005(b) of the Act.

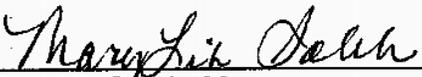
Section 4. The City Secretary will provide assessment collection services for collection of the special assessments.

Section 5. This Resolution shall take effect immediately from and after its passage in accordance with the Charter of the City of Euless and upon publication, and it is accordingly so resolved.

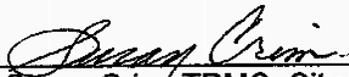
APPROVED at a regular meeting of the Euless City Council on the 14th day of December 2010 by a vote of 7 ayes, 0 nays, and 0 abstentions.

APPROVED:

ATTEST:



Mary Lib Saleh, Mayor



Susan Crim, TRMC, City Secretary

Exhibit A

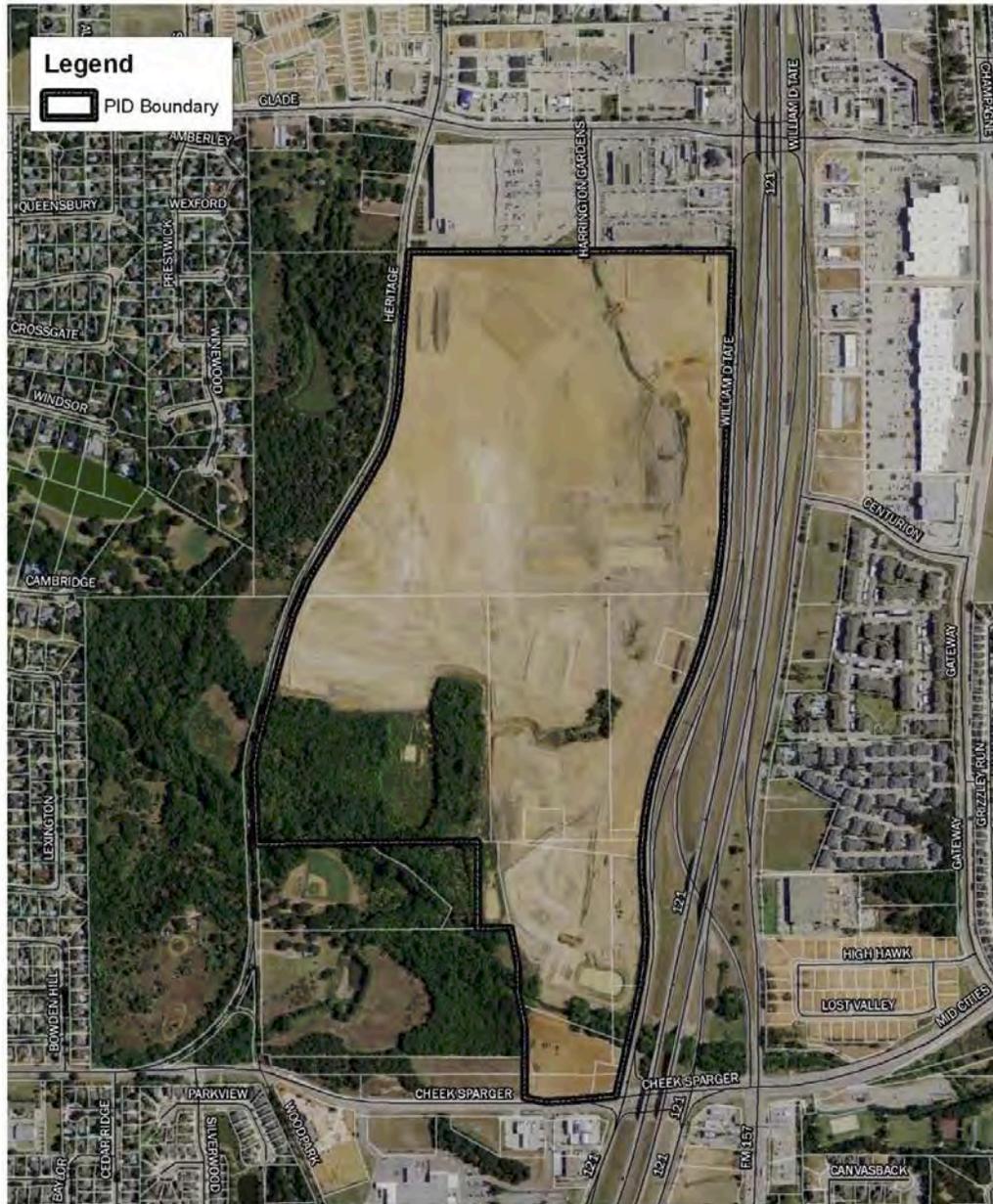


Exhibit A

Beginning at the point of intersection of the west right-of-way (ROW) line of State Highway 121 and the north ROW line of Cheek Sparger Road, thence

Westward to a point where said line intersects with the western property line of Bbb & C RY Survey Abstract 204 Tracts 5 & 5e, thence

Northward along the west property of line Bbb & C RY Survey Abstract 204 Tracts 5 & 5e to a point where said line intersects with the western property line of Doss, Jesse Survey abstract 441 Tract 6B, thence

Northward along the west property line of Doss, Jesse Survey abstract 441 Tract 6B to a point where said line intersects with the western property line of Doss, Jesse Survey abstract 441 Tract 6B1, thence

Northward along the western property line of Doss, Jesse Survey abstract 441 Tract 6B1 to a point where said line intersects with the southern property line of the Doss, Jesse Survey Abstract 441 tract 3c, thence

West along the southern property line of the Doss, Jesse Survey Abstract 441 tract 3c to a point where said line intersects with the western property line of the Doss, Jesse Survey Abstract 441 tract 3c, thence

North along the western property line of the Doss, Jesse Survey Abstract 441 tract 3c to a point where said line intersects with the southern property line of Doss, Jesse Survey Abstract 441 Tract 5, thence

West along the southern property line of Doss, Jesse Survey Abstract 441 Tract 5 to a point where said property line intersects with the eastern ROW line of Heritage Avenue, thence

Northward along the eastern ROW line of Heritage Avenue to a point where said line intersects with the northern property line of Havins, John H Survey, Abstract 685 Tract 2A, thence

Eastward along the northern property line of Havins, John H Survey, Abstract 685 Tract 2A to a point where said line intersects with the western ROW line of State Highway 121, thence

Southward along the western ROW line of State Highway 121 to a point where said line intersects with the northern ROW line of , Cheek Sparger Road, which is the point of beginning

Exhibit B

Authorized Improvements	Estimated Costs
1) Construction of Rio Grand Boulevard	\$3,911,023
2) Construction of Rio Grande Bridge	\$1,016,065
3) Construction of Heritage Drive	\$231,767
4) SH – 121 improvements	\$1,297,164
5) Landscaping	\$517,029
6) Wetland mitigation	\$296,000
7) Construction of Brazos and remaining streets	\$3,494,309
8) Main Entrance and Median (Chisolm Trail)	\$587,247
9) <u>Administrative & Financing Costs</u>	<u>\$750,000</u>
Total Costs	\$12,100,604*

* \$12,100,604 does not include interest costs associated with financing the improvements.

APPENDIX C

Glade Parks PID Service Plan

Glade Parks Municipal Revenue Cashflow
First Debt Issuance

	2014		2015		2016		2017		2018	
	January	July	January	July	January	July	January	July	January	July
PIU Revenue *	\$18,012	\$	\$14,802	\$	\$1	\$	\$31,003	\$	\$177,098	\$
TI Revenue \$	\$16,442	\$	\$46,997	\$	\$	\$	\$	\$	\$	\$
Total Service Account (Total Revenue) \$	210,012	\$	124,802	\$	81	\$	321,003	\$	1,771,098	\$
Total Service Expenses (Total Expenses) \$	\$	\$15,242	\$	\$65,997	\$	\$	\$	\$	\$	\$
Total Service Cashflow (Operating Income) \$	750,000	\$84,278	810,820	\$68,238	1,153,225	\$88,833	308,825	\$98,283	1,512,453	1,312,253

City of Glade Parks includes an additional \$500,000 in Debt Service Revenue

TI Revenue Excludes Debt Service Revenue for PIU

Glade Parks Municipal Revenue Cashflow
First & Second Debt Issuance

	2014		2015		2016		2017		2018	
	January	July	January	July	January	July	January	July	January	July
PIU Revenue *	218,012	\$	172,802	\$	831,003	\$	\$1,771,098	\$	\$0	\$
TI Revenue \$	\$	\$16,442	\$	\$65,997	\$	\$	\$	\$	\$	\$
Total Service Account (Total Revenue) \$	218,012	\$	172,802	\$	831,003	\$	1,771,098	\$	\$	\$
Total Service Expenses (Total Expenses) \$	\$	\$15,242	\$	\$65,997	\$	\$	\$	\$	\$	\$
Total Service Cashflow (Operating Income) \$	750,000	\$69,278	810,820	\$68,238	1,003,225	\$88,833	308,825	\$98,283	1,512,253	1,312,253

City of Glade Parks includes an additional \$500,000 in Debt Service Revenue

TI Revenue Excludes debt service payments for PIU

Glade Parks Municipal Revenue Cashflow
First, Second & Third Debt Issuance

	2014		2015		2016		2017		2018	
	January	July	January	July	January	July	January	July	January	July
PIU Revenue *	\$119,012	\$	\$124,802	\$	\$321,003	\$	\$1,771,098	\$	\$209,569	\$
TI Revenue \$	\$	\$16,442	\$	\$65,997	\$	\$	\$	\$	\$	\$
Total Service Account (Total Revenue) \$	219,012	\$	124,802	\$	321,003	\$	1,771,098	\$	209,569	\$
Total Service Expenses (Total Expenses) \$	\$	\$15,242	\$	\$65,997	\$	\$	\$	\$	\$	\$
Total Service Cashflow (Operating Income) \$	750,000	\$64,278	810,820	\$62,138	1,003,225	\$88,833	308,825	\$97,283	1,451,253	1,312,253

City of Glade Parks includes an additional \$700,000 in Debt Service Revenue

Glade Parks PID Tax Roll

APPENDIX D

Tax Account	Owner Name	Owner Address	Owner City	Property Location	Legal Description	Tax Year	2013-2014 Tax Value	Land Area
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	3289 State Hwy 121	Herse Dons Survey, A 441 Tr. 14, 15 & 16	2012	131,944	2.6074
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	6800 Heimbach Ave	Herse Dons Survey, A 441 Tr. 6	2012	209,853	0.2409
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 5	2012	1,811,234	40.0000
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	3521 State Hwy 121	Herse Dons Survey, A 441 Tr. 6-2	2012	2,187,461	18.3409
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	2921 State Hwy 121	Herse Dons Survey, A 441 Tr. 5-4	2012	119,171	1.0000
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-1	2012	331,423	2.9149
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-3	2012	119,771	1.0000
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-4	2012	385,099	2.9514
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	3520 Chester Sparger Rd	Herse Dons Survey, A 441 Tr. 6-5 & 9-6	2012	270,510	2.9514
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-1	2012	629,232	1.0000
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	3520 Heimbach Ave	Herse Dons Survey, A 441 Tr. 6-2	2012	1,699,330	36.2301
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 7-4	2012	114,022	0.6513
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-1	2012	4,005,561	11.7509
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-2 & 6-3	2012	23,298	0.1340
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-1	2012	101,449	0.5409
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-2	2012	42,785	0.2671
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-3	2012	183,381	1.8511
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-4	2012	19,172	0.0200
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-5	2012	2,043	0.0200
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-6	2012	1,699,000	1.1800
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-7	2012	1,005,785	1.3840
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-8	2012	172,644	1.4360
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-9	2012	642,143	1.8162
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-10	2012	34,859	0.2500
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-11	2012	34,859	0.2500
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-12	2012	665,671	5.5569
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-13	2012	744,258	6.6300
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-14	2012	325,471	2.7170
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-15	2012	154,280	1.3860
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-16	2012	870,266	7.2385
4453373	Glade 121 LP	6723 Weener Road Suite 106	Rockford, IL 61148-0221	State Hwy 121	Herse Dons Survey, A 441 Tr. 6-17	2012	17,143,853	81.4600

Glade Parks PID Assessment Roll

Tax Year	2013	2014	2015	2016	2017	2018	2019
Property	132,347,919	148,027,693	143,074,988	133,074,689	133,074,689	133,074,689	133,074,689
Personal and Personal	\$1,411,234	\$0	\$0	\$0	\$0	\$0	\$0
Nonprofit/Discretionary	\$1,258	110,442	\$455,997	\$942,800	\$942,800	\$720,576	
PID Assessment	\$131,807,427	\$148,138,135	\$143,074,988	\$133,074,689	\$133,074,689	\$133,074,689	\$133,074,689
PIA	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
PIA & SMOYNT CHIEF ISSUANCE	\$218,012	\$124,802	\$28,1303	\$27,100	\$27,100	\$0	\$0
PIA & SMOYNT CHIEF ISSUANCE	0.000000	0.140000	0.200000	0.341215	0.341215	0.000000	0.000000
PIA & SMOYNT CHIEF ISSUANCE	131,807,427	148,138,135	143,074,988	133,074,689	133,074,689	133,074,689	133,074,689
PIA & SMOYNT CHIEF ISSUANCE	0.000000	0.140000	0.200000	0.341215	0.341215	0.000000	0.000000