

City of Eules

Financial Summary As
of September 30, 2016

201 North Ector Drive Eules, Texas 76039

www.eulesstx.gov

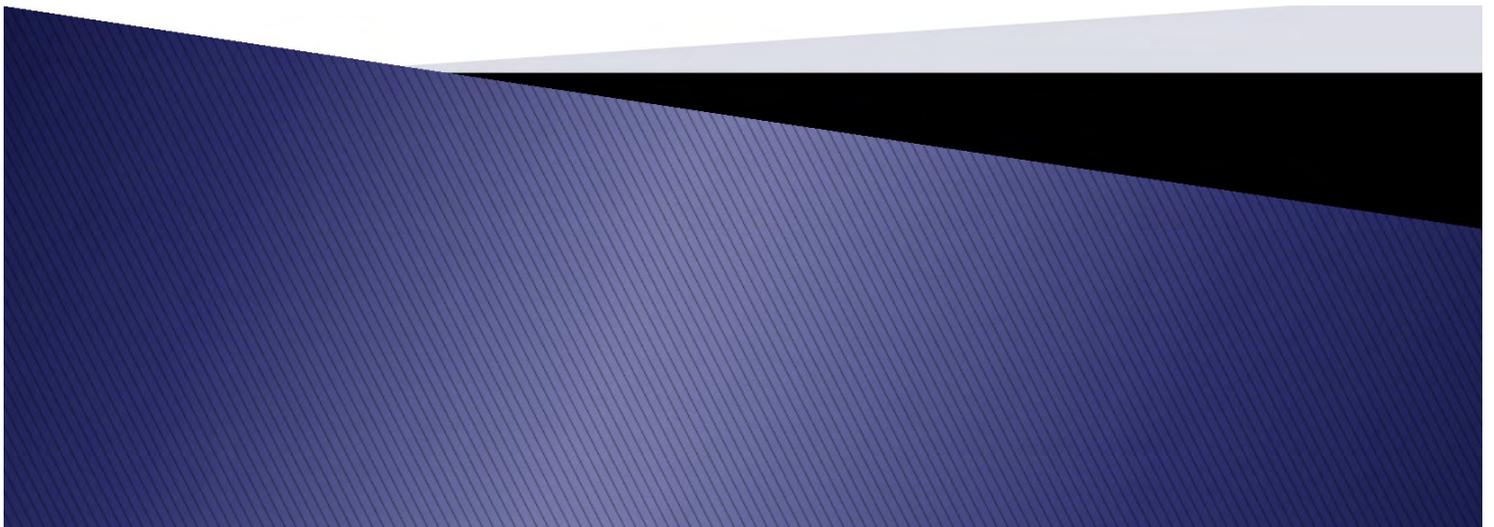


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To: City Manager, City Council, & Directors

From: Finance Department

Date: November 18, 2016

Re: Fiscal Summary for September, Fiscal Year 2015-16 **Unaudited**

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for twelve months of operations for the fiscal year ending 2016 are reported. The data in this report is unaudited and may change due to year-end accruals and audit adjustments. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for fiscal year 2016 are up \$2,046,728 when compared to fiscal year 2015. Property tax collections are up from prior year by \$304,551. Sales tax collections increased \$1,160,683 over prior year receipts and are at 106.8% of budget. Gross receipt taxes decreased \$82,350 from prior year and are at 97.3% of budget. Fines and fees increased \$33,283 over prior year and case volume is down 10.1% from the previous year. Development revenues increased over prior year by \$312,174. Total General Fund revenues are at 103.4% of budget. General Fund expenditures are at 93.2% of budget.

Water and Wastewater

Water and wastewater revenues are at 97.3% of budget which is \$1,406,983 more than prior year. The expenses for this fund are at 94.3% of budget which is \$932,621 more than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, November receipts showed a 10% increase from the same month last year and a 9% increase fiscal year-to-date (FYTD). Total revenues for fiscal year 2016 are up \$754,165 from the prior year and are at 105.5% of budget. Total expenses increased by \$2,513,074 over prior year and are at 99.3% of budget.

Drainage Utility System: Revenues are at 100.9% of budget. Total expenses increased by \$41,745 over prior year and are at 96% of budget.

Hotel/Motel: Revenues are \$305,535 more than prior year and are exceeding budget estimates. Total expenses for the year are at 98.5% of budget.

Service Center: This enterprise fund collected 100.2% of budgeted revenues with 82% of the budget expended.

Health Insurance: This internal service fund shows an increase of \$ 41,043 in revenue from prior year. Revenues are at 100.1% of budget and expenses are at 107.1% of budget.

Risk/Workers Compensation: Revenue for this fund is at 107.8% of budget. Expenses are at 31% of budget.

½ Cent EDC Sales Tax: Revenue increased \$496,350 over prior year and is at 109.8% of budget. Expenditures increased by \$103,784 over prior year and are at 80% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's revenues are \$242,615 more than prior year. Total operating revenues are at 109.9% of budget. Expenditures increased by \$263,595 over prior year and are at 88.3% of budget.

Golf Course at Texas Star: The Golf Course collected 93.9% of budgeted revenues and spent 93.4% of budget. Revenues are up \$136,683 from prior year and expenses increased \$149,865 from last year.

Texas Star Sports Complex: These combined funds collected 84.8% of the budgeted revenues and spent 84.9% of the operating budget.

Recreation Classes: This activity collected 127% of budgeted revenues and spent 109.8% of budget.

Fund Balance Summary
As of September 30, 2016
Budgetary Basis
(Presented in Thousands)



| | Beginning Fund Balance | FYTD Revenues | FYTD Expenses | Ending Fund Balance |
|---|---------------------------------------|--------------------------|--------------------------|------------------------------------|
| <u>Governmental Operating/Debt Funds</u> | | | | |
| General | 10,049 | 38,611 | 37,417 | 11,243 |
| Hotel/Motel | 285 | 698 | 519 | 463 |
| Juvenile Case Fund | 191 | 103 | 80 | 213 |
| 1/2 Cent EDC Operating | 2,490 | 5,106 | 4,535 | 3,060 |
| 1/4 Cent CCPD | 1,024 | 2,517 | 2,200 | 1,341 |
| Police Seized Assets Fund | 676 | 5 | 258 | 423 |
| Police Drug Fund - DEA Award | 336 | 1 | 3 | 334 |
| Police Drug Fund - State/Euless | 146 | 19 | - | 165 |
| Public Safety Grant Fund | 10 | 338 | 329 | 19 |
| Car Rental Tax Operating | 4,965 | 14,891 | 17,079 | 2,778 |
| Glade Parks Public Improvement District | 750 | - | - | 750 |
| Glade Parks TIRZ #3 | 30 | 615 | 520 | 125 |
| Cable PEG Fund | 407 | 148 | 29 | 525 |
| Glade Parks Public Improvement District #2 | - | - | - | - |
| Midtown Public Improvement District | - | 351 | 316 | 35 |
| Midtown TIRZ #4 | - | - | - | - |
| General Obligation Debt Service | 679 | 4,627 | 3,232 | 2,075 |
| EDC Debt Reserve | 912 | 5 | 730 | 187 |
| EDC Debt Service | 2 | 169 | 169 | 2 |
| Stars Center Debt Service | 134 | 709 | 709 | 134 |
| Glade Parks Debt Service | - | 655 | 655 | - |
| Midtown Debt Service | - | 641 | 544 | 96 |
| Midtown Debt Reserve | - | 1,000 | - | 1,000 |
| <u>Proprietary Operating/Debt Funds</u> | | | | |
| Water & Wastewater | 5,185 | 21,733 | 21,426 | 5,492 |
| Service Center | 51 | 1,286 | 1,053 | 285 |
| Drainage | 356 | 726 | 745 | 337 |
| Recreation Classes | 326 | 706 | 743 | 289 |
| Arbor Daze Fund | 16 | 52 | 52 | 16 |
| TX Star Sports Complex | 44 | 1,336 | 1,333 | 48 |
| TX Star Sports Complex Debt Reserve | 1,093 | 58 | 720 | 431 |
| TX Star Sports Complex Debt Service | 8 | 155 | 163 | -- |
| Golf Course | 90 | 4,315 | 4,246 | 159 |
| Golf Course Reserve | 1,019 | 164 | 175 | 1,008 |
| Golf Course Debt Service | 55 | 614 | 614 | 55 |
| Water & Wastewater Debt Resv/Emerg | 1,141 | - | - | 1,141 |
| Rate Stabilization Reserve | 799 | 805 | 147 | 1,457 |
| Water & Wastewater Debt Service | 92 | 818 | 819 | 92 |
| <u>Internal Service Funds</u> | | | | |
| Equipment Replacement | 2,957 | 1,598 | 1,322 | 3,233 |
| Insurance | 3,322 | 6,500 | 7,055 | 2,767 |
| Risk/Workers Compensation | 1,379 | 939 | 324 | 1,993 |
| <u>Fiduciary Funds</u> | | | | |
| Stars Center Escrow | 1,421 | - | - | 1,421 |
| Total Operating | 42,442 | 113,014 | 110,262 | 45,195 |

Fund Balance Summary
As of September 30, 2016
Budgetary Basis
(Presented in Thousands)

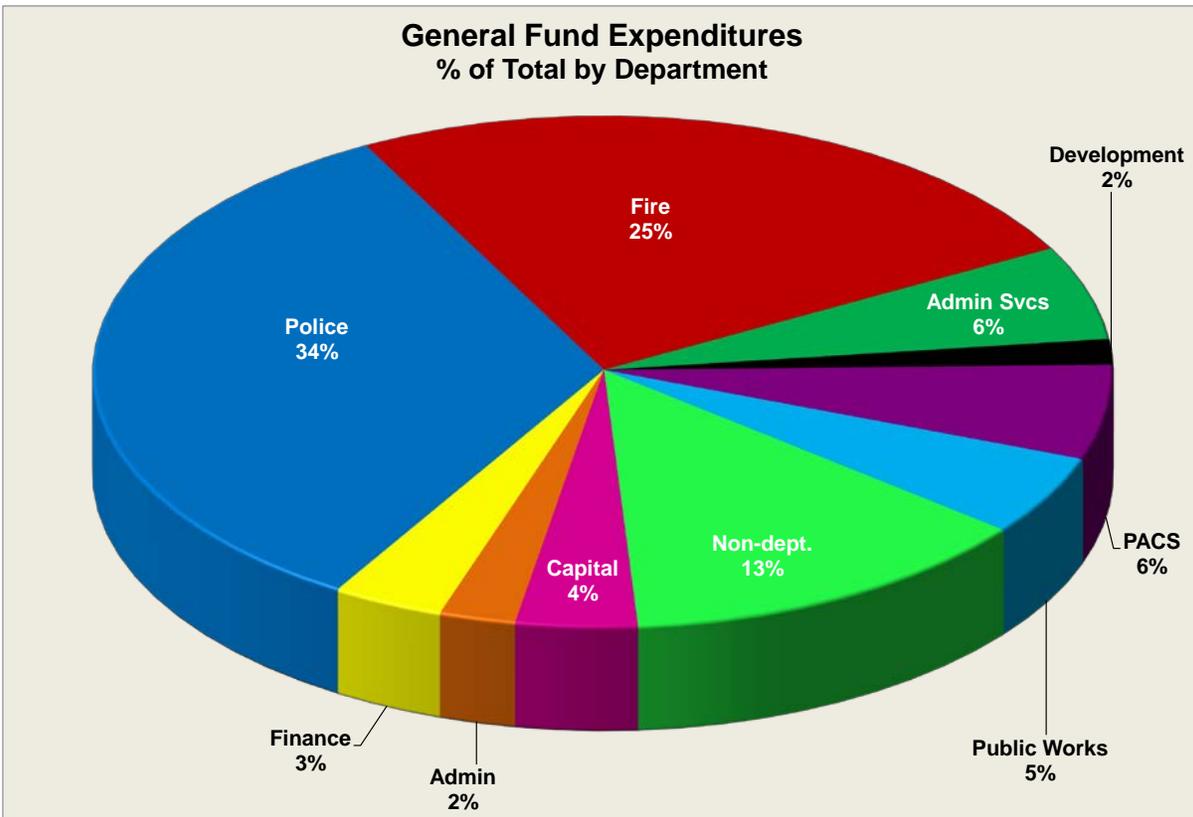
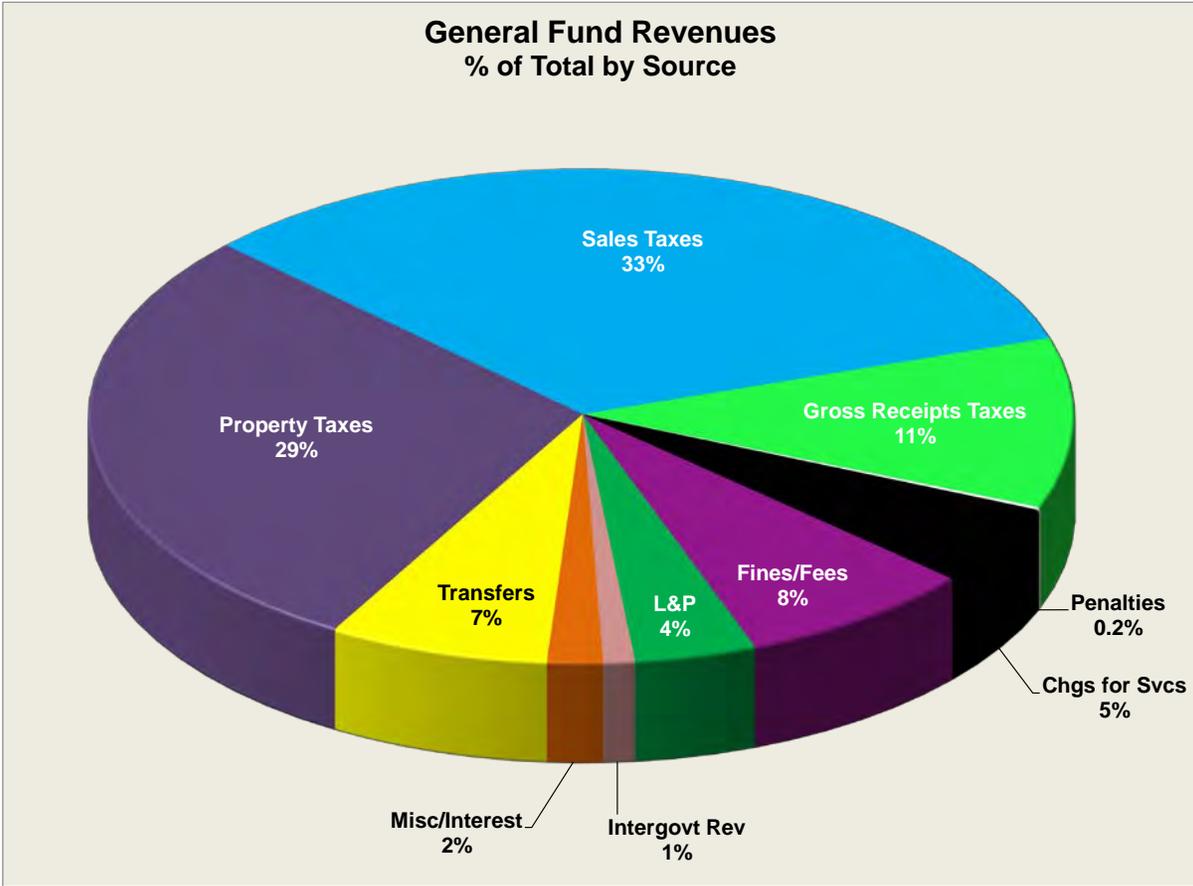


| | Beginning Fund Balance | FYTD Revenues | FYTD Expenses | Ending Fund Balance |
|-------------------------------|---------------------------------------|--------------------------|--------------------------|------------------------------------|
| Capital Funds | | | | |
| Developers Escrow | 1,857 | 124 | 3 | 1,978 |
| Street CIP | 688 | 3,792 | 4,186 | 294 |
| EDC CIP | 895 | 133 | 71 | 957 |
| General CIP | 1,056 | 63 | - | 1,119 |
| Redevelopment CIP | 184 | 102 | 79 | 207 |
| Midtown Development CIP | - | 15,418 | 4,953 | 10,466 |
| Police Facility CIP | - | - | - | -- |
| Car Rental Tax CIP | 1,591 | 2,535 | 2,896 | 1,230 |
| Water/Wastewater CIP | 10,055 | 2,601 | 5,912 | 6,744 |
| Water Impact Fee CIP | 1,489 | 361 | 365 | 1,484 |
| Wastewater Impact Fee CIP | 479 | 117 | 100 | 496 |
| Drainage CIP | 1,011 | 146 | 8 | 1,150 |
| Texas Star Sports Complex CIP | 753 | 2,157 | 466 | 2,444 |
| Golf Course CIP | 172 | 76 | 16 | 232 |
| Total Capital Funds | 20,230 | 27,625 | 19,056 | 28,799 |
| Grand Total All Funds | 62,673 | 140,639 | 129,318 | 73,994 |

City of Euless
Statements of Revenues and Expenditures
As of September 30, 2016

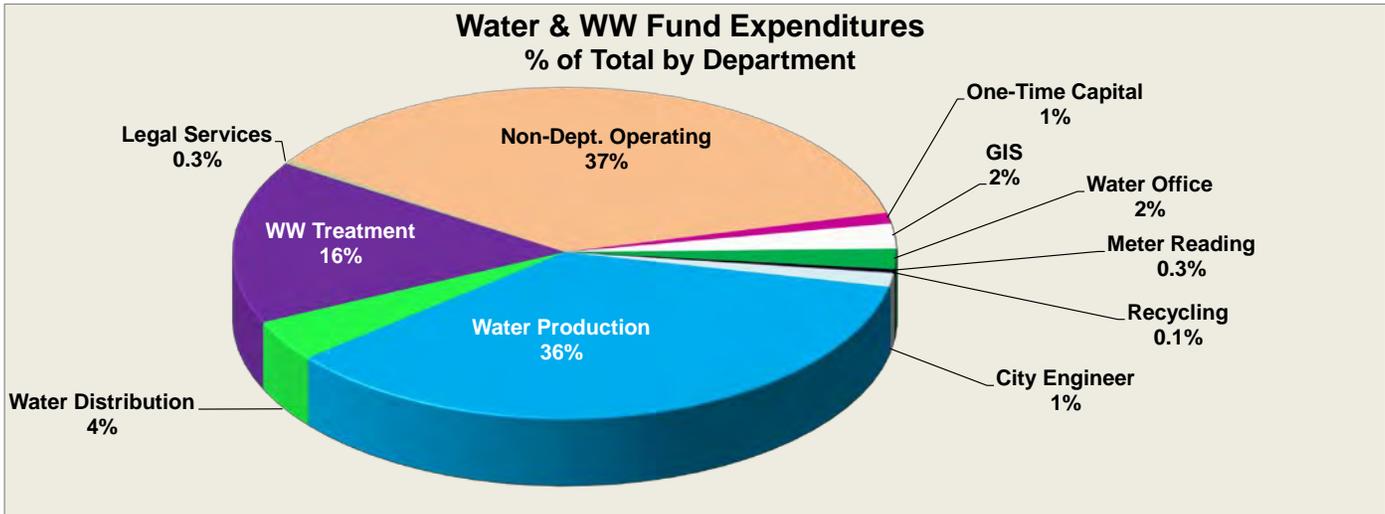
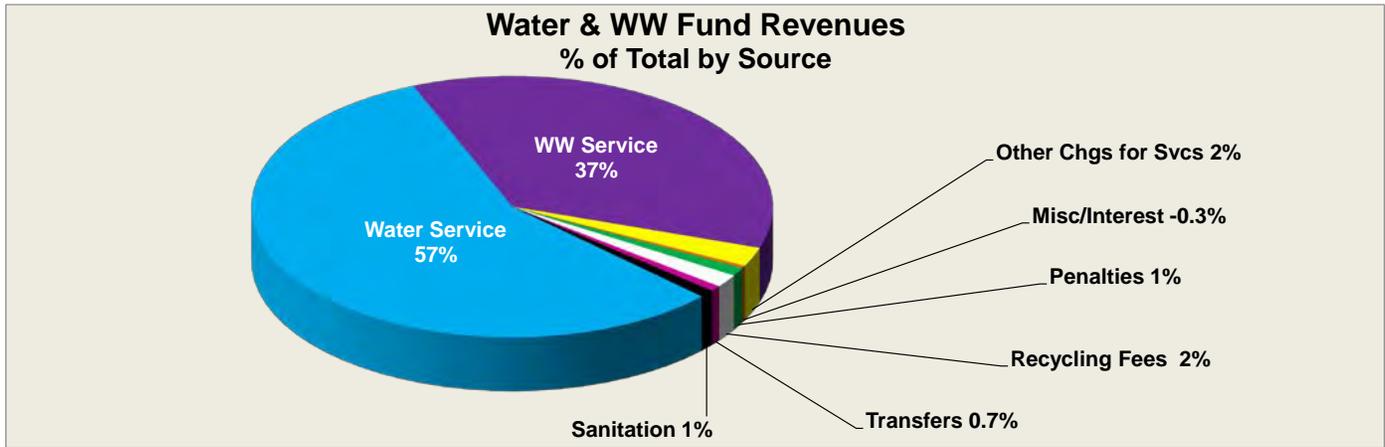
| | CY Annual Budget | CYTD Actual | Act. % of Budget | CYTD Actual to PYTD Actual | | PY Annual Budget | PYTD Actual | Act. % of Budget |
|------------------------------------|---------------------|-------------------|------------------|----------------------------|-------------|--------------------|-------------------|------------------|
| | | | | \$ Diff | % Diff | | | |
| GENERAL FUND | | | | | | | | |
| FY 16 Beg. Fund Bal. | \$10,049,329 | | | | | | | |
| Revenues | | | | | | | | |
| Property Taxes | \$11,372,966 | \$11,099,458 | 97.6 | \$304,551 | 2.8 | \$10,839,160 | \$10,794,907 | 99.6 |
| Sales Taxes/Selective Sales Tax | 11,885,345 | 12,697,947 | 106.8 | 1,160,683 | 10.1 | 11,111,642 | 11,537,264 | 103.8 |
| Gross Receipts Tax | 4,440,505 | 4,320,998 | 97.3 | (82,350) | -1.9 | 4,176,974 | 4,403,348 | 105.4 |
| Penalties | 58,000 | 65,475 | 112.9 | 5,371 | 8.9 | 60,000 | 60,104 | 100.2 |
| Charges for Services | 1,791,327 | 2,030,670 | 113.4 | 86,585 | 4.5 | 1,800,400 | 1,944,085 | 108.0 |
| Fines & Fees | 3,274,300 | 2,997,385 | 91.5 | 33,283 | 1.1 | 3,403,630 | 2,964,102 | 87.1 |
| Licenses & Permits | 819,300 | 1,530,873 | 186.9 | 336,352 | 28.2 | 810,200 | 1,194,521 | 147.4 |
| Intergovernmental Revenue | 399,700 | 398,528 | 99.7 | (16,644) | -4.0 | 388,650 | 415,172 | 106.8 |
| Miscellaneous/Interest | 595,350 | 698,292 | 117.3 | 28,865 | 4.3 | 523,308 | 669,427 | 127.9 |
| Transfers | 2,718,297 | 2,771,820 | 102.0 | 190,032 | 7.4 | 2,627,331 | 2,581,788 | 98.3 |
| Total Revenues | 37,355,090 | 38,611,446 | 103.4 | 2,046,728 | 5.6 | 35,741,295 | 36,564,718 | 102.3 |
| Expenditures | | | | | | | | |
| City Council | 40,680 | 18,826 | 46.3 | 889 | 5.0 | 40,875 | 17,937 | 43.9 |
| Administration | 541,930 | 541,578 | 99.9 | 36,981 | 7.3 | 552,755 | 504,597 | 91.3 |
| City Secretary | 371,870 | 330,243 | 88.8 | (6,288) | -1.9 | 352,477 | 336,531 | 95.5 |
| Comm/Marketing | 23,475 | 9,888 | 42.1 | 368 | 3.9 | 23,475 | 9,520 | 40.6 |
| Total City Admin | 977,955 | 900,535 | 92.1 | 31,950 | 3.7 | 969,582 | 868,585 | 89.6 |
| Finance | 243,771 | 215,067 | 88.2 | 2,915 | 1.4 | 232,304 | 212,152 | 91.3 |
| Municipal Court | 724,399 | 676,308 | 93.4 | 30,020 | 4.6 | 712,871 | 646,288 | 90.7 |
| Accounting | 349,798 | 333,876 | 95.4 | 102,767 | 44.5 | 321,144 | 231,109 | 72.0 |
| Purchasing | 86,934 | 86,405 | 99.4 | 3,672 | 4.4 | 91,643 | 82,733 | 90.3 |
| Total Finance | 1,404,902 | 1,311,656 | 93.4 | 139,374 | 11.9 | 1,357,962 | 1,172,282 | 86.3 |
| Emergency Management | 50,775 | 40,339 | 79.4 | 9,652 | 31.5 | 50,775 | 30,687 | 60.4 |
| Police Code Compliance | 1,648,960 | 1,583,599 | 96.0 | 26,066 | 1.7 | 1,581,518 | 1,557,533 | 98.5 |
| Police Administration | 999,360 | 971,909 | 97.3 | 154,858 | 19.0 | 831,734 | 817,051 | 98.2 |
| Police Patrol | 5,118,244 | 4,891,643 | 95.6 | 313,387 | 6.8 | 4,903,511 | 4,578,256 | 93.4 |
| Police C.I.D. | 1,633,063 | 1,628,053 | 99.7 | (19,459) | -1.2 | 1,649,319 | 1,647,512 | 99.9 |
| Police Service | 2,064,930 | 1,931,366 | 93.5 | (25,574) | -1.3 | 2,023,770 | 1,956,940 | 96.7 |
| Police Detention | 1,594,370 | 1,504,388 | 94.4 | (11,829) | -0.8 | 1,537,385 | 1,516,217 | 98.6 |
| Total Police Dept. | 13,109,702 | 12,551,297 | 95.7 | 447,101 | 3.7 | 12,578,012 | 12,104,196 | 96.2 |
| Fire Marshall | 561,000 | 558,168 | 99.5 | 52,421 | 10.4 | 570,860 | 505,747 | 88.6 |
| Fire Administration | 510,033 | 505,940 | 99.2 | 7,308 | 1.5 | 498,738 | 498,632 | 100.0 |
| Fire E.M.S./Suppression | 8,279,745 | 8,231,642 | 99.4 | 337,340 | 4.3 | 8,039,222 | 7,894,302 | 98.2 |
| Total Fire Dept. | 9,350,778 | 9,295,750 | 99.4 | 397,069 | 4.5 | 9,108,820 | 8,898,681 | 97.7 |
| Information Services | 310,821 | 300,164 | 96.6 | (26,658) | -8.2 | 343,371 | 326,822 | 95.2 |
| Human Resources | 406,689 | 339,186 | 83.4 | (46,187) | -12.0 | 408,432 | 385,373 | 94.4 |
| Facility Maintenance | 934,366 | 873,507 | 93.5 | (33,067) | -3.6 | 907,210 | 906,574 | 99.9 |
| Library | 726,384 | 724,339 | 99.7 | 20,309 | 2.9 | 709,266 | 704,030 | 99.3 |
| Total Admin Serv | 2,378,260 | 2,237,196 | 94.1 | (85,603) | -3.7 | 2,368,279 | 2,322,799 | 98.1 |
| Planning & Development | 304,855 | 292,390 | 95.9 | 1,936 | 0.7 | 291,732 | 290,454 | 99.6 |
| Inspection Service | 353,221 | 314,224 | 89.0 | (21,090) | -6.3 | 335,784 | 335,314 | 99.9 |
| Total Development | 658,076 | 606,614 | 92.2 | (19,154) | -3.1 | 627,516 | 625,768 | 99.7 |
| Recreation | 664,862 | 600,713 | 90.4 | (2,975) | -0.5 | 656,474 | 603,688 | 92.0 |
| Parks | 1,358,622 | 1,215,835 | 89.5 | 100,484 | 9.0 | 1,301,269 | 1,115,351 | 85.7 |
| Swimming Pools | 159,460 | 133,772 | 83.9 | 8,237 | 6.6 | 132,500 | 125,535 | 94.7 |
| Senior Center | 269,684 | 227,947 | 84.5 | (303) | -0.1 | 232,147 | 228,250 | 98.3 |
| Recreation Administration | 71,341 | 66,531 | 93.3 | 3,364 | 5.3 | 68,386 | 63,167 | 92.4 |
| Total Parks & Comm Serv | 2,523,969 | 2,244,798 | 88.9 | 108,807 | 5.1 | 2,390,776 | 2,135,991 | 89.3 |
| Street Maintenance | 1,592,603 | 1,555,701 | 97.7 | 99,647 | 6.8 | 1,538,892 | 1,456,054 | 94.6 |
| Animal Control | 296,019 | 295,020 | 99.7 | 24,758 | 9.2 | 321,945 | 270,262 | 83.9 |
| City Engineer | 106,737 | 47,548 | 44.5 | 4,071 | 9.4 | 85,871 | 43,477 | 50.6 |
| Total Public Works | 1,995,359 | 1,898,269 | 95.1 | 128,476 | 7.3 | 1,946,708 | 1,769,793 | 90.9 |
| Legal Services | 130,000 | 126,862 | 97.6 | (1,981) | -1.5 | 130,000 | 128,843 | 99.1 |
| Non-Dept. Operating | 5,194,820 | 4,789,669 | 92.2 | 242,396 | 5.3 | 4,644,645 | 4,547,273 | 97.9 |
| Capital Expenses | 2,411,193 | 1,435,221 | 59.5 | (341,534) | -19.2 | 2,697,123 | 1,776,755 | 65.9 |
| Total Betterment | 29,000 | 19,630 | 67.7 | (3,514) | -15.2 | 29,000 | 23,144 | 79.8 |
| Total Non-Dept | 7,765,013 | 6,371,382 | 82.1 | (104,633) | -1.6 | 7,500,768 | 6,476,015 | 86.3 |
| Total Expenses | 40,164,014 | 37,417,496 | 93.2 | 1,043,386 | 2.9 | 38,848,423 | 36,374,110 | 93.6 |
| Net | (2,808,924) | 1,193,949 | | | | (3,107,128) | 190,608 | |
| Projected Ending Fund Bal. | 7,240,405 | 11,243,279 | | | | | | |

**Statements of Revenues and Expenditures
As of September 30, 2016**



**Statements of Revenues and Expenditures
As of September 30, 2016**

| WATER & WASTEWATER FUND | CY Annual Budget | CYTD Actual | Act. % of Budget | CYTD Actual to PYTD Actual | | PY Annual Budget | PYTD Actual | Act. % of Budget |
|------------------------------------|-------------------|-------------------|------------------|----------------------------|------------|-------------------|-------------------|------------------|
| | | | | \$ Diff | % Diff | | | |
| FY 16 Beg. Work. Capt. | 5,185,071 | | | | | | | |
| Revenues | | | | | | | | |
| Sanitation | 195,000 | 208,201 | 106.8 | 8,525 | 4.3 | 190,000 | 199,676 | 105.1 |
| Water Service | 12,756,340 | 12,413,752 | 97.3 | 858,885 | 7.4 | 12,165,506 | 11,554,867 | 95.0 |
| Wastewater Service | 8,403,094 | 7,946,103 | 94.6 | 540,773 | 7.3 | 7,735,966 | 7,405,330 | 95.7 |
| Other Charges for Services | 395,000 | 516,092 | 130.7 | (29,039) | -5.3 | 336,000 | 545,131 | 162.2 |
| Miscellaneous/Interest | (88,235) | (73,508) | 83.3 | 136,725 | -65.0 | (242,751) | (210,233) | 86.6 |
| Penalties | 230,000 | 224,119 | 97.4 | 599 | 0.3 | 250,000 | 223,520 | 89.4 |
| Recycling Fees | 320,000 | 350,492 | 109.5 | 14,312 | 4.3 | 312,000 | 336,180 | 107.8 |
| Transfers | 135,235 | 147,289 | 108.9 | (123,797) | -45.7 | 289,751 | 271,086 | 93.6 |
| Total Revenues | 22,346,434 | 21,732,540 | 97.3 | 1,406,983 | 6.9 | 21,036,472 | 20,325,557 | 96.6 |
| Expenditures | | | | | | | | |
| Geographic Info Systems | 572,265 | 523,540 | 91.5 | 27,896 | 5.6 | 524,584 | 495,644 | 94.5 |
| Water Office | 441,096 | 428,559 | 97.2 | 26,944 | 6.7 | 442,066 | 401,615 | 90.8 |
| Meter Reading | 63,612 | 61,346 | 96.4 | 1,312 | 2.2 | 61,131 | 60,034 | 98.2 |
| Recycling | 41,300 | 26,313 | 63.7 | (3,391) | -11.4 | 41,300 | 29,704 | 71.9 |
| City Engineer | 310,789 | 277,470 | 89.3 | (5,581) | -2.0 | 298,657 | 283,051 | 94.8 |
| Water Production | 7,201,968 | 7,637,317 | 106.0 | 621,501 | 8.9 | 7,052,783 | 7,015,816 | 99.5 |
| Water Distribution | 920,870 | 864,524 | 93.9 | 83,011 | 10.6 | 911,215 | 781,513 | 85.8 |
| Wastewater Treatment | 4,370,324 | 3,420,741 | 78.3 | 82,801 | 2.5 | 4,086,903 | 3,337,940 | 81.7 |
| Legal Services | 75,000 | 72,238 | 96.3 | (625) | -0.9 | 75,000 | 72,863 | 97.2 |
| Non-Dept. Operating | 8,238,710 | 7,887,723 | 95.7 | 455,472 | 6.1 | 7,512,496 | 7,432,251 | 98.9 |
| One-Time Capital | 479,062 | 225,835 | 47.1 | (356,719) | -61.2 | 837,385 | 582,554 | 69.6 |
| Total Expenditures | 22,714,996 | 21,425,606 | 94.3 | 932,621 | 4.6 | 21,843,520 | 20,492,985 | 93.8 |
| Net | (368,562) | 306,934 | | | | (807,048) | (167,428) | |
| Projected End Working Capt. | 4,816,509 | 5,492,005 | | | | | | |



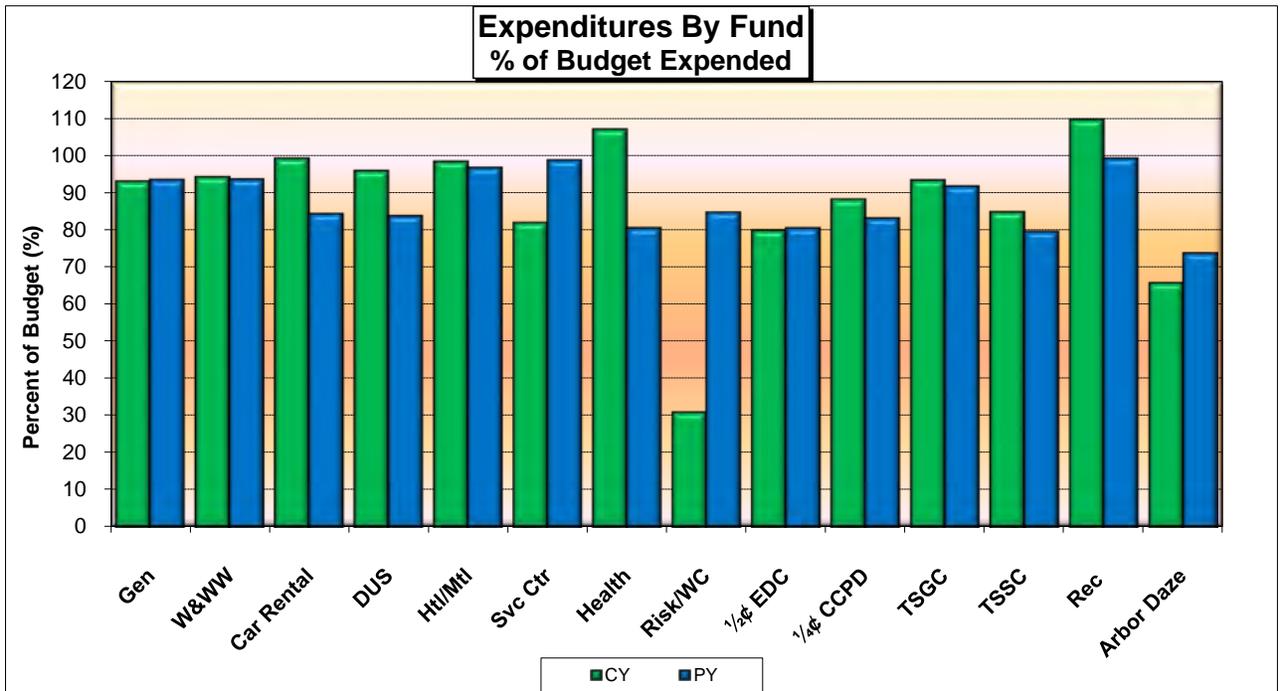
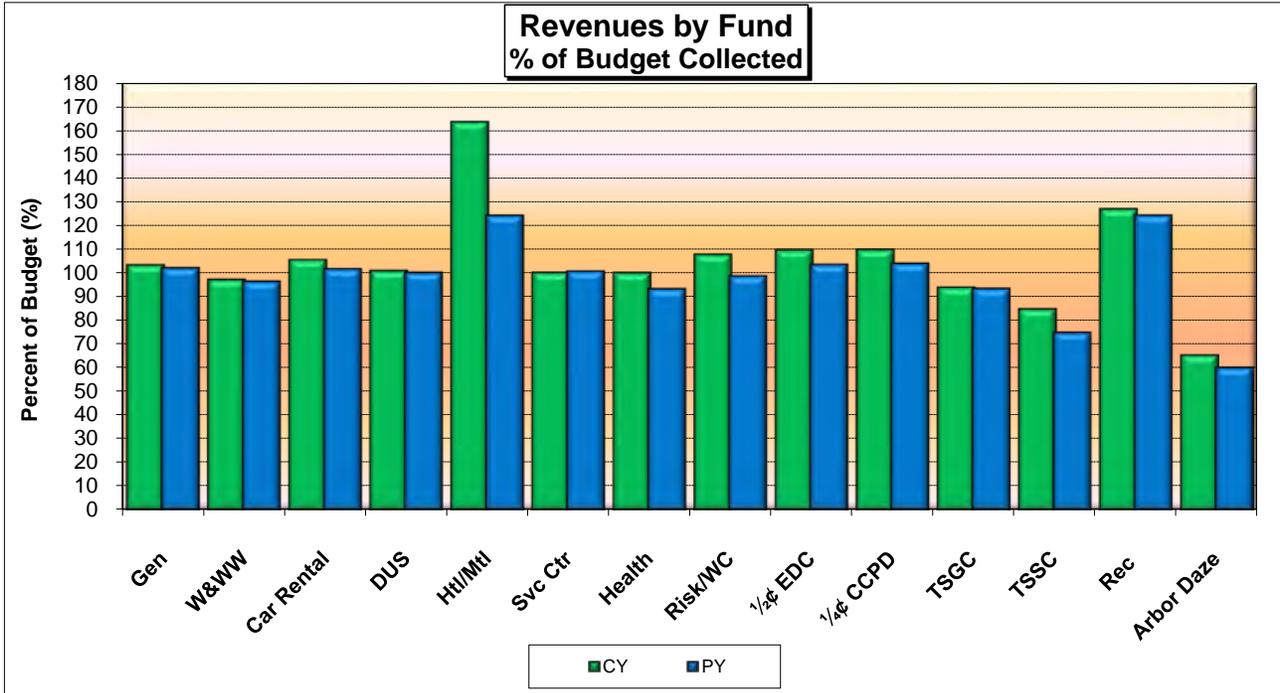
**Statements of Revenues and Expenditures
As of September 30, 2016**

| | CY Annual Budget | CYTD Actual | Act. % of Budget | CYTD Actual to PYTD Actual | | PY Annual Budget | PYTD Actual | Act. % of Budget |
|------------------------------------|---------------------|--------------------|---------------------|----------------------------|--------|---------------------|------------------|---------------------|
| | | | | \$ Diff | % Diff | | | |
| Car Rental Tax | | | | | | | | |
| FY 16 Beg. Fund Bal. | 4,965,323 | | | | | | | |
| Revenues | 14,108,782 | 14,891,205 | 105.5 | 754,165 | 5.3 | 13,879,560 | 14,137,040 | 101.9 |
| Expenditures | 17,192,721 | 17,078,641 | 99.3 | 2,513,074 | 17.3 | 17,242,347 | 14,565,567 | 84.5 |
| Net | (3,083,939) | (2,187,436) | | | | (3,362,787) | (428,527) | |
| Projected End Fund Bal. | 1,881,384 | 2,777,887 | | | | | | |
| Drainage Utility System | | | | | | | | |
| FY 16 Beg. Work. Capt. | 356,099 | | | | | | | |
| Revenues | 719,280 | 725,981 | 100.9 | 9,275 | 1.3 | 714,520 | 716,706 | 100.3 |
| Expenditures | 776,150 | 745,133 | 96.0 | 41,745 | 5.9 | 838,262 | 703,388 | 83.9 |
| Net | (56,870) | (19,152) | | | | (123,742) | 13,318 | |
| Projected End Working Capt. | 299,229 | 336,947 | | | | | | |
| Hotel/Motel | | | | | | | | |
| FY 16 Beg. Fund Bal. | 284,575 | | | | | | | |
| Revenues | 425,757 | 697,635 | 163.9 | 305,535 | 77.9 | 315,050 | 392,100 | 124.5 |
| Expenditures | 527,067 | 519,094 | 98.5 | 157,773 | 43.7 | 372,805 | 361,321 | 96.9 |
| Net | (101,310) | 178,541 | | | | (57,755) | 30,779 | |
| Projected End Fund Balance | 183,265 | 463,116 | | | | | | |
| Service Center | | | | | | | | |
| FY 16 Beg. Work. Capt. | 51,493 | | | | | | | |
| Revenues | 1,283,352 | 1,285,835 | 100.2 | 82,550 | 6.9 | 1,192,805 | 1,203,285 | 100.9 |
| Expenditures | 1,283,352 | 1,052,582 | 82.0 | (137,816) | -11.6 | 1,203,305 | 1,190,398 | 98.9 |
| Net | 0 | 233,253 | | | | (10,500) | 12,887 | |
| Projected End Working Capt. | 51,493 | 284,746 | | | | | | |
| Health Insurance | | | | | | | | |
| FY 16 Beg. Work. Capt. | 3,322,129 | | | | | | | |
| Revenues | 6,492,245 | 6,499,852 | 100.1 | 41,043 | 0.6 | 6,915,989 | 6,458,809 | 93.4 |
| Expenditures | 6,584,245 | 7,054,930 | 107.1 | 1,401,071 | 24.8 | 7,005,744 | 5,653,859 | 80.7 |
| Net | (92,000) | (555,078) | | | | (89,755) | 804,950 | |
| Projected End Working Capt. | 3,230,129 | 2,767,051 | | | | | | |
| Risk/Workers Compensation | | | | | | | | |
| FY 16 Beg. Work. Capt. | 1,378,778 | | | | | | | |
| Revenues | 870,616 | 938,625 | 107.8 | 131,930 | 16.4 | 816,277 | 806,695 | 98.8 |
| Expenditures | 1,047,525 | 324,472 | 31.0 | (511,768) | -61.2 | 984,702 | 836,240 | 84.9 |
| Net | (176,909) | 614,153 | | | | (168,425) | (29,545) | |
| Projected End Working Capt. | 1,201,869 | 1,992,931 | | | | | | |
| 1/2 Cent EDC Sales Tax | | | | | | | | |
| FY 16 Beg. Fund Bal. | 2,489,610 | | | | | | | |
| Revenues | 4,652,104 | 5,105,775 | 109.8 | 496,350 | 10.8 | 4,444,038 | 4,609,425 | 103.7 |
| Expenditures | 5,672,004 | 4,535,094 | 80.0 | 103,784 | 2.3 | 5,495,565 | 4,431,310 | 80.6 |
| Net | (1,019,900) | 570,681 | | | | (1,051,527) | 178,115 | |
| Projected End Fund Bal. | 1,469,710 | 3,060,291 | | | | | | |
| 1/4 Cent CCPD Sales Tax | | | | | | | | |
| FY 16 Beg. Fund Bal. | 1,023,966 | | | | | | | |
| Revenues | 2,290,945 | 2,516,872 | 109.9 | 242,615 | 10.7 | 2,183,294 | 2,274,257 | 104.2 |
| Expenditures | 2,491,461 | 2,200,061 | 88.3 | 263,595 | 13.6 | 2,323,334 | 1,936,466 | 83.3 |
| Net | (200,516) | 316,811 | | | | (140,040) | 337,791 | |
| Projected End Fund Balance | 823,450 | 1,340,777 | | | | | | |
| Golf Course/Texas Star | | | | | | | | |
| FY 16 Beg. Work. Capt. | 89,608 | | | | | | | |
| Revenues | 4,594,912 | 4,315,266 | 93.9 | 136,683 | 3.3 | 4,465,069 | 4,178,583 | 93.6 |
| Expenditures | 4,544,913 | 4,246,131 | 93.4 | 149,865 | 3.7 | 4,456,616 | 4,096,266 | 91.9 |
| Net | 49,999 | 69,135 | | | | 8,453 | 82,317 | |
| Projected End Working Capt. | 139,607 | 158,743 | | | | | | |
| TX Star Sports Complex | | | | | | | | |
| FY 16 Beg. Work. Capt. | 44,400 | | | | | | | |
| Revenues | 1,575,440 | 1,336,262 | 84.8 | 179,561 | 15.5 | 1,540,700 | 1,156,701 | 75.1 |
| Expenditures | 1,570,007 | 1,333,001 | 84.9 | 104,264 | 8.5 | 1,540,595 | 1,228,737 | 79.8 |
| Net | 5,433 | 3,261 | | | | 105 | (72,036) | |
| Projected End Working Capt. | 49,833 | 47,661 | | | | | | |

**Statements of Revenues and Expenditures
As of September 30, 2016**

| | CY Annual Budget | CYTD Actual | Act. % of Budget | CYTD Actual to PYTD Actual | | PY Annual Budget | PYTD Actual | Act. % of Budget |
|--|------------------|-----------------|------------------|----------------------------|--------|------------------|---------------|------------------|
| | | | | \$ Diff | % Diff | | | |
| Recreation Classes FY 16 Beg. Work. Capt. | 325,664 | | | | | | | |
| Revenues | 555,830 | 705,993 | 127.0 | 115,539 | 19.6 | 474,030 | 590,454 | 124.6 |
| Expenditures | 676,777 | 742,922 | 109.8 | 174,901 | 30.8 | 571,305 | 568,021 | 99.4 |
| Net | (120,947) | (36,929) | | | | (97,275) | 22,433 | |
| Projected End Working Capt. | 204,717 | 288,735 | | | | | | |

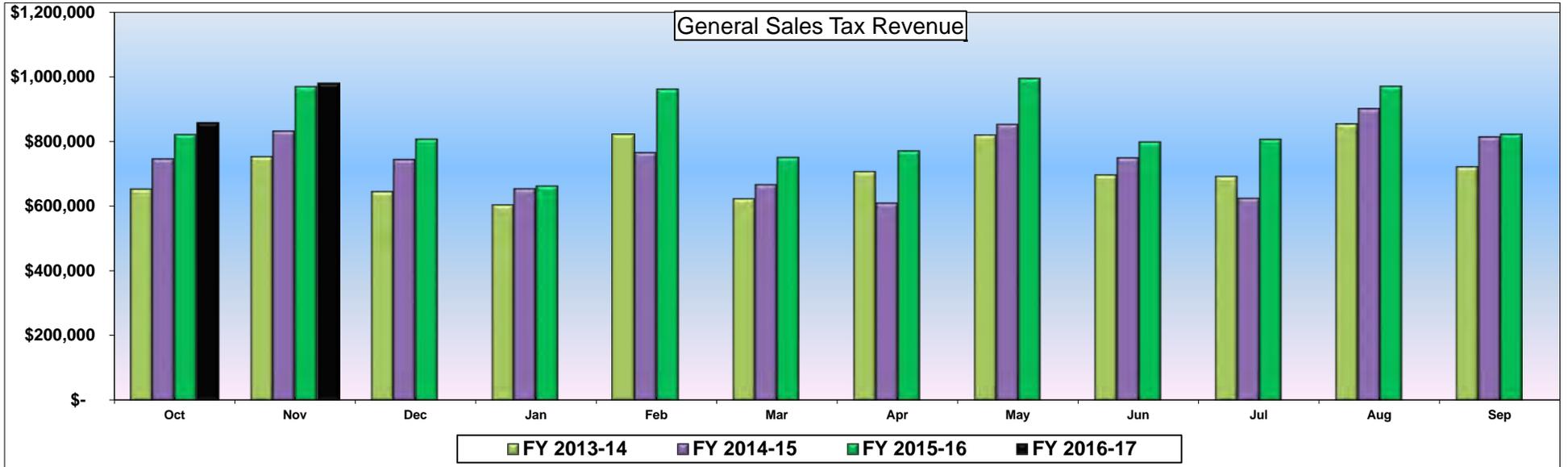
| | | | | | | | | |
|--|---------------|---------------|------|---------|-------|------------|-----------------|------|
| Arbor Daze FY 16 Beg. Work. Capt. | 16,434 | | | | | | | |
| Revenues | 80,000 | 52,317 | 65.4 | 4,210 | 8.8 | 80,010 | 48,107 | 60.1 |
| Expenditures | 79,500 | 52,312 | 65.8 | (6,459) | -11.0 | 79,500 | 58,771 | 73.9 |
| Net | 500 | 5 | | | | 510 | (10,664) | |
| Projected End Working Capt. | 16,934 | 16,439 | | | | | | |



City of Euless Summary of 1¢ General Fund Sales Tax

| | FY 2013-14 | | % of | FY 2014-15 | | % of | FY 2015-16 | | % of | FY 2016-17 | | Monthly | % of | Mo % of | FY 2016-17 | Projected |
|-----|------------|--------------|-------|------------|--------------|-------|------------|---------------|-------|------------------|--------------|----------------------|-----------|-------------------|---------------|------------------------|
| | Monthly | YTD | Total | Monthly | YTD | Total | Monthly | YTD | Total | Monthly | YTD | Inc/(Dec) from PY | Projected | Change from PY | Projected | Over/(Under) Budget |
| Oct | \$ 653,846 | \$ 653,846 | 8% | \$ 747,162 | \$ 747,162 | 8% | \$ 823,195 | \$ 823,195 | 8% | \$ 858,822 | \$ 858,822 | \$ 35,627 | 8% | 4.33% | \$ 10,455,600 | \$ 101,361 |
| Nov | \$ 753,920 | \$ 1,407,766 | 16% | \$ 833,683 | \$ 1,580,845 | 18% | \$ 971,736 | \$ 1,794,931 | 18% | \$ 980,627 | \$ 1,839,449 | \$ 8,891 | 18% | 0.91% | \$ 10,427,105 | \$ 72,866 |
| Dec | \$ 646,189 | \$ 2,053,955 | 24% | \$ 745,492 | \$ 2,326,337 | 26% | \$ 809,209 | \$ 2,604,139 | 26% | | | | | | | |
| Jan | \$ 604,789 | \$ 2,658,744 | 31% | \$ 654,803 | \$ 2,981,140 | 33% | \$ 663,820 | \$ 3,267,959 | 32% | | | | | | | |
| Feb | \$ 822,008 | \$ 3,480,752 | 40% | \$ 766,855 | \$ 3,747,995 | 42% | \$ 964,265 | \$ 4,232,225 | 42% | | | | | | | |
| Mar | \$ 623,801 | \$ 4,104,553 | 48% | \$ 667,149 | \$ 4,415,144 | 49% | \$ 752,501 | \$ 4,984,725 | 49% | | | | | | | |
| Apr | \$ 707,641 | \$ 4,812,194 | 56% | \$ 610,415 | \$ 5,025,560 | 56% | \$ 772,525 | \$ 5,757,251 | 57% | | | | | | | |
| May | \$ 821,152 | \$ 5,633,346 | 65% | \$ 854,356 | \$ 5,879,915 | 66% | \$ 997,088 | \$ 6,754,339 | 66% | | | | | | | |
| Jun | \$ 697,625 | \$ 6,330,971 | 74% | \$ 750,708 | \$ 6,630,624 | 74% | \$ 800,508 | \$ 7,554,846 | 74% | | | | | | | |
| Jul | \$ 692,668 | \$ 7,023,639 | 82% | \$ 625,087 | \$ 7,255,710 | 81% | \$ 808,570 | \$ 8,363,416 | 82% | | | | | | | |
| Aug | \$ 855,086 | \$ 7,878,725 | 92% | \$ 902,686 | \$ 8,158,396 | 91% | \$ 972,880 | \$ 9,336,297 | 92% | | | | | | | |
| Sep | \$ 722,513 | \$ 8,601,238 | 100% | \$ 815,233 | \$ 8,973,629 | 100% | \$ 824,363 | \$ 10,160,659 | 100% | | | | | | | |
| | | | | | | | | | | YTD \$ 1,839,449 | | \$ 44,518 | | 2.48% | | |

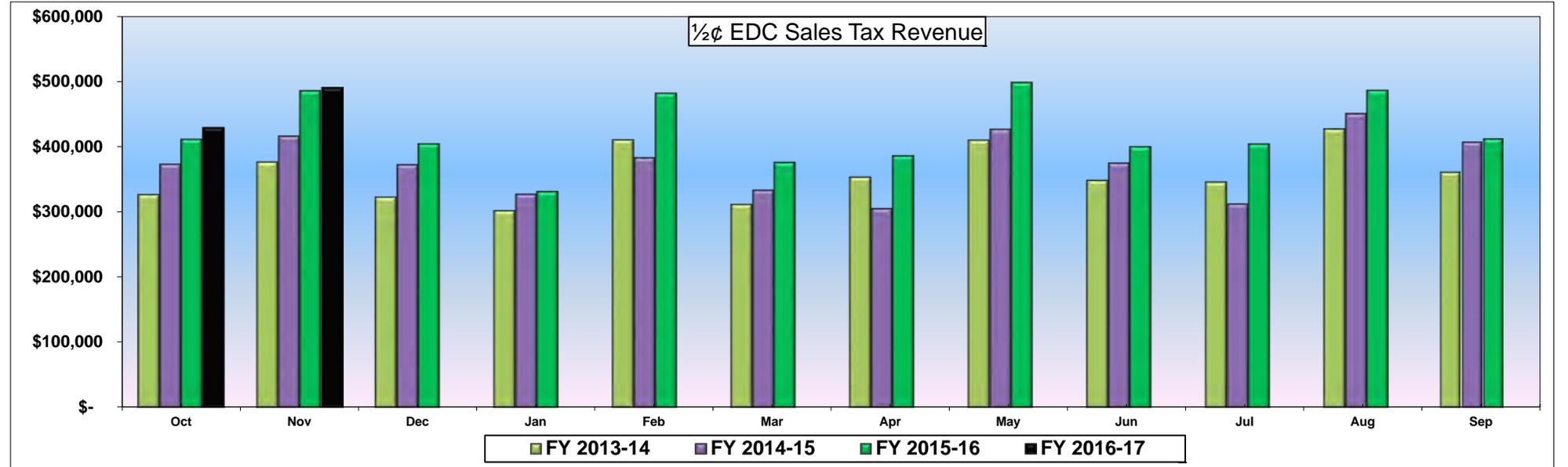
| | | | |
|-----------------|-----------------|-----------------|-----------------|
| AVG: \$ 716,770 | AVG: \$ 747,802 | AVG: \$ 846,722 | AVG: \$ 919,724 |
| HI: \$ 855,086 | HI: \$ 902,686 | HI: \$ 997,088 | HI: \$ 980,627 |
| LO: \$ 604,789 | LO: \$ 610,415 | LO: \$ 663,820 | LO: \$ 858,822 |



City of Euleless Summary of 1/2¢ EDC Sales Tax

| | FY 2013-14 | | % of | FY 2014-15 | | % of | FY 2015-16 | | % of | FY 2016-17 | | Monthly | % of | Mo % of | FY 2016-17 | Projected |
|-----|------------|--------------|-------|------------|--------------|-------|------------|--------------|-------|------------|------------|----------------------|-----------|-------------------|--------------|------------------------|
| | Monthly | YTD | Total | Monthly | YTD | Total | Monthly | YTD | Total | Monthly | YTD | Inc/(Dec) from PY | Projected | Change from PY | Projected | Over/(Under) Budget |
| | | | | | | | | | | | | | | | | \$ |
| Oct | \$ 326,923 | \$ 326,923 | 8% | \$ 373,581 | \$ 373,581 | 8% | \$ 411,597 | \$ 411,597 | 8% | \$ 429,411 | \$ 429,411 | \$ 17,813 | 8% | 4.33% | \$ 5,227,800 | \$ (74,750) |
| Nov | \$ 376,960 | \$ 703,883 | 16% | \$ 416,842 | \$ 790,422 | 18% | \$ 485,868 | \$ 897,465 | 18% | \$ 490,313 | \$ 919,724 | \$ 4,445 | 18% | 0.91% | \$ 5,213,553 | \$ (88,997) |
| Dec | \$ 323,094 | \$ 1,026,977 | 24% | \$ 372,746 | \$ 1,163,169 | 26% | \$ 404,604 | \$ 1,302,070 | 26% | | | | | | | |
| Jan | \$ 302,395 | \$ 1,329,372 | 31% | \$ 327,401 | \$ 1,490,570 | 33% | \$ 331,910 | \$ 1,633,980 | 32% | | | | | | | |
| Feb | \$ 411,004 | \$ 1,740,376 | 40% | \$ 383,428 | \$ 1,873,997 | 42% | \$ 482,133 | \$ 2,116,112 | 42% | | | | | | | |
| Mar | \$ 311,901 | \$ 2,052,277 | 48% | \$ 333,575 | \$ 2,207,572 | 49% | \$ 376,250 | \$ 2,492,363 | 49% | | | | | | | |
| Apr | \$ 353,820 | \$ 2,406,097 | 56% | \$ 305,208 | \$ 2,512,780 | 56% | \$ 386,263 | \$ 2,878,625 | 57% | | | | | | | |
| May | \$ 410,576 | \$ 2,816,673 | 65% | \$ 427,178 | \$ 2,939,958 | 66% | \$ 498,544 | \$ 3,377,169 | 66% | | | | | | | |
| Jun | \$ 348,812 | \$ 3,165,485 | 74% | \$ 375,354 | \$ 3,315,312 | 74% | \$ 400,254 | \$ 3,777,423 | 74% | | | | | | | |
| Jul | \$ 346,334 | \$ 3,511,819 | 82% | \$ 312,543 | \$ 3,627,855 | 81% | \$ 404,285 | \$ 4,181,708 | 82% | | | | | | | |
| Aug | \$ 427,543 | \$ 3,939,362 | 92% | \$ 451,343 | \$ 4,079,198 | 91% | \$ 486,440 | \$ 4,668,148 | 92% | | | | | | | |
| Sep | \$ 361,256 | \$ 4,300,619 | 100% | \$ 407,616 | \$ 4,486,815 | 100% | \$ 412,181 | \$ 5,080,330 | 100% | | | | | | | |
| | | | | | | | | | | YTD \$ | 919,724 | \$ | 22,259 | | 2.48% | |

| | | | |
|-----------------|-----------------|-----------------|-----------------|
| AVG: \$ 358,385 | AVG: \$ 373,901 | AVG: \$ 423,361 | AVG: \$ 459,862 |
| HI: \$ 427,543 | HI: \$ 451,343 | HI: \$ 498,544 | HI: \$ 490,313 |
| LO: \$ 302,395 | LO: \$ 305,208 | LO: \$ 331,910 | LO: \$ 429,411 |



City of Euleless Summary of ¼¢ CCPD Sales Tax

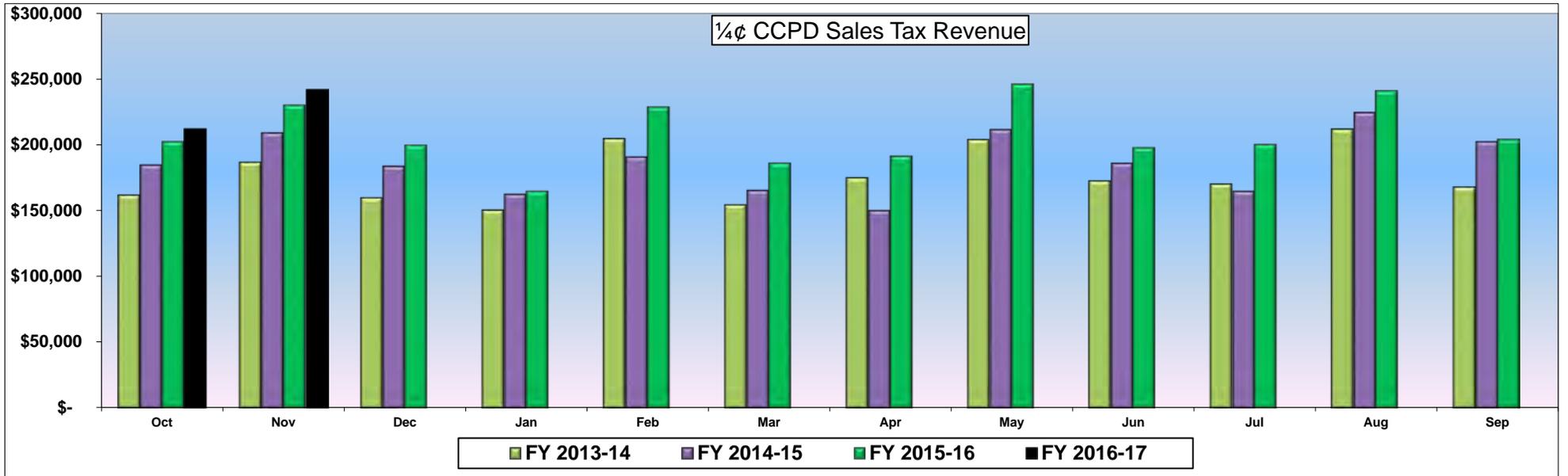
| | FY 2013-14 | | % of | FY 2014-15 | | % of | FY 2015-16 | | % of | FY 2016-17 | | Monthly | % of | Mo % of | FY 2016-17 | Projected |
|-----|------------|--------------|-------|------------|--------------|-------|------------|--------------|-------|------------|------------|----------------------|-----------|-------------------|--------------|------------------------|
| | Monthly | YTD | Total | Monthly | YTD | Total | Monthly | YTD | Total | Monthly | YTD | Inc/(Dec) from PY | Projected | Change from PY | Projected | Over/(Under) Budget |
| Oct | \$ 162,297 | \$ 162,297 | 8% | \$ 184,638 | \$ 184,638 | 8% | \$ 202,495 | \$ 202,495 | 8% | \$ 212,291 | \$ 212,291 | \$ 9,796 | 8.19% | 4.84% | \$ 2,591,542 | \$ (8,783) |
| Nov | \$ 187,151 | \$ 349,448 | 16% | \$ 209,096 | \$ 393,734 | 18% | \$ 230,203 | \$ 432,698 | 17% | \$ 242,012 | \$ 454,303 | \$ 11,809 | 17.49% | 5.13% | \$ 2,598,061 | \$ (2,264) |
| Dec | \$ 160,234 | \$ 509,682 | 24% | \$ 183,778 | \$ 577,512 | 26% | \$ 199,740 | \$ 632,438 | 25% | | | | | | | |
| Jan | \$ 150,939 | \$ 660,620 | 31% | \$ 162,402 | \$ 739,914 | 33% | \$ 164,728 | \$ 797,166 | 32% | | | | | | | |
| Feb | \$ 205,159 | \$ 865,780 | 41% | \$ 190,704 | \$ 930,618 | 42% | \$ 228,749 | \$ 1,025,915 | 41% | | | | | | | |
| Mar | \$ 154,940 | \$ 1,020,720 | 48% | \$ 165,377 | \$ 1,095,996 | 49% | \$ 186,088 | \$ 1,212,003 | 49% | | | | | | | |
| Apr | \$ 175,474 | \$ 1,196,194 | 56% | \$ 150,035 | \$ 1,246,030 | 56% | \$ 191,429 | \$ 1,403,432 | 56% | | | | | | | |
| May | \$ 204,483 | \$ 1,400,677 | 66% | \$ 211,579 | \$ 1,457,609 | 65% | \$ 246,123 | \$ 1,649,555 | 66% | | | | | | | |
| Jun | \$ 173,032 | \$ 1,573,709 | 74% | \$ 185,984 | \$ 1,643,593 | 74% | \$ 197,879 | \$ 1,847,434 | 74% | | | | | | | |
| Jul | \$ 170,713 | \$ 1,744,422 | 82% | \$ 164,678 | \$ 1,808,271 | 81% | \$ 200,280 | \$ 2,047,714 | 82% | | | | | | | |
| Aug | \$ 212,312 | \$ 1,956,734 | 92% | \$ 224,480 | \$ 2,032,752 | 91% | \$ 241,151 | \$ 2,288,865 | 92% | | | | | | | |
| Sep | \$ 168,446 | \$ 2,125,180 | 100% | \$ 202,297 | \$ 2,235,049 | 100% | \$ 204,195 | \$ 2,493,059 | 100% | | | | | | | |
| | | | | | | | YTD | \$ 454,303 | | | | \$ 21,605 | | 4.99% | | |

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

AVG: \$ 186,254
HI: \$ 224,480
LO: \$ 150,035

AVG: \$ 207,755
HI: \$ 246,123
LO: \$ 164,728

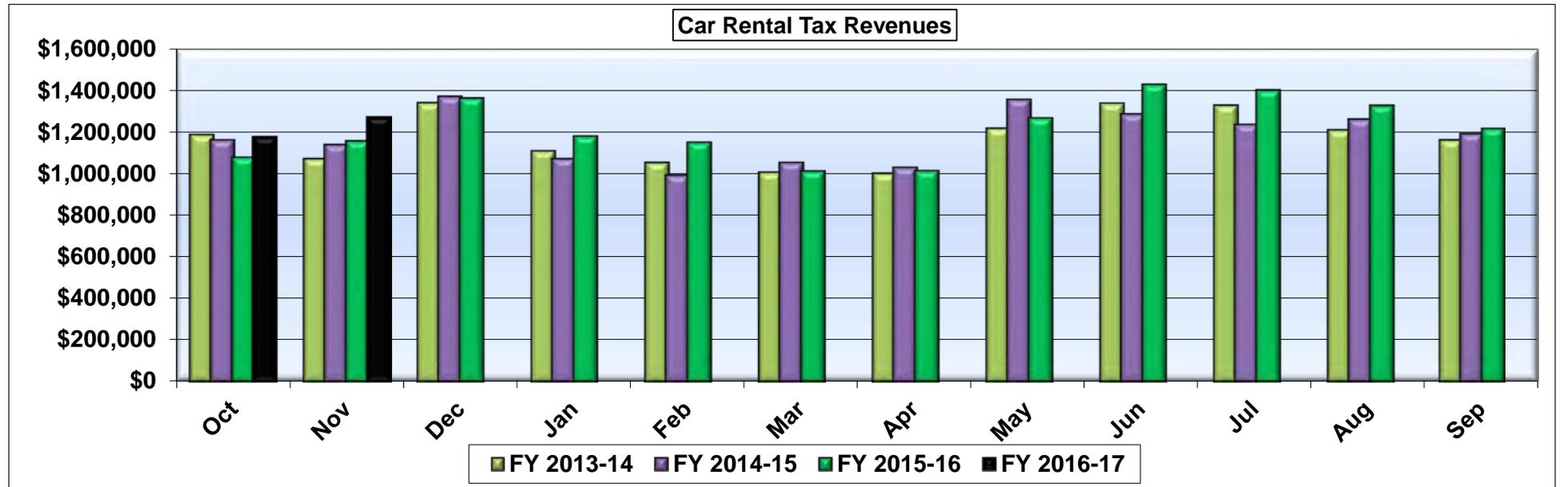
AVG: \$ 227,151
HI: \$ 242,012
LO: \$ 212,291



City of Euless Car Rental Tax Revenues

| | FY 2013-14 | | FY 2014-15 | | FY 2015-16 | | FY 2016-17 | | Monthly Increase/ (Decrease) from PY | Monthly % of Change from PY | FY 2016-17 Projected | Projected Over/(Under) Budget |
|-----|--------------|---------------|--------------|---------------|--------------|---------------|------------------|--------------|--------------------------------------|-----------------------------|----------------------|-------------------------------|
| | Monthly | YTD | Monthly | YTD | Monthly | YTD | Monthly | YTD | | | | \$ |
| Oct | \$ 1,187,921 | \$ 1,187,921 | \$ 1,162,686 | \$ 1,162,686 | \$ 1,081,207 | \$ 1,081,207 | \$ 1,177,860 | \$ 1,177,860 | \$ 96,654 | 9% | \$ 15,941,984 | \$ 1,729,514 |
| Nov | \$ 1,073,180 | \$ 2,261,101 | \$ 1,140,859 | \$ 2,303,545 | \$ 1,159,740 | \$ 2,240,947 | \$ 1,271,390 | \$ 2,449,251 | \$ 111,650 | 10% | \$ 15,994,069 | \$ 1,781,599 |
| Dec | \$ 1,340,614 | \$ 3,601,715 | \$ 1,372,846 | \$ 3,676,392 | \$ 1,366,113 | \$ 3,607,060 | | | | | | |
| Jan | \$ 1,110,300 | \$ 4,712,015 | \$ 1,073,442 | \$ 4,749,834 | \$ 1,182,459 | \$ 4,789,519 | | | | | | |
| Feb | \$ 1,054,773 | \$ 5,766,788 | \$ 994,501 | \$ 5,744,335 | \$ 1,153,772 | \$ 5,943,291 | | | | | | |
| Mar | \$ 1,008,090 | \$ 6,774,878 | \$ 1,055,870 | \$ 6,800,205 | \$ 1,015,086 | \$ 6,958,377 | | | | | | |
| Apr | \$ 1,003,540 | \$ 7,778,418 | \$ 1,031,923 | \$ 7,832,128 | \$ 1,016,834 | \$ 7,975,211 | | | | | | |
| May | \$ 1,218,775 | \$ 8,997,193 | \$ 1,358,483 | \$ 9,190,611 | \$ 1,270,742 | \$ 9,245,953 | | | | | | |
| Jun | \$ 1,338,547 | \$ 10,335,740 | \$ 1,288,557 | \$ 10,479,167 | \$ 1,432,298 | \$ 10,678,250 | | | | | | |
| Jul | \$ 1,329,351 | \$ 11,665,092 | \$ 1,237,933 | \$ 11,717,100 | \$ 1,404,649 | \$ 12,082,899 | | | | | | |
| Aug | \$ 1,211,578 | \$ 12,876,670 | \$ 1,263,602 | \$ 12,980,702 | \$ 1,331,051 | \$ 13,413,950 | | | | | | |
| Sep | \$ 1,163,404 | \$ 14,040,074 | \$ 1,194,448 | \$ 14,175,150 | \$ 1,219,855 | \$ 14,633,805 | | | | | | |
| | | | | | | | YTD \$ 2,449,251 | | \$ 208,304 | 9% | | |

| | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|
| AVG: \$ 1,170,006 | AVG: \$ 1,181,263 | AVG: \$ 1,219,484 | AVG: \$ 1,224,625 |
| HI: \$ 1,340,614 | HI: \$ 1,372,846 | HI: \$ 1,432,298 | HI: \$ 1,271,390 |
| LO: \$ 1,003,540 | LO: \$ 994,501 | LO: \$ 1,015,086 | LO: \$ 1,177,860 |



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review As of September 30, 2016

| Revenue Type | FY 2015-16 | FY 2014-15 | CY Increase/ (Decrease) from PY | % of Change from PY |
|----------------|----------------------|----------------------|------------------------------------|------------------------|
| Current Year | \$ 14,481,033 | \$ 14,049,020 | \$ 432,013 | 3.1% |
| Prior Year | \$ 305 | \$ 64,363 | \$ (64,058) | (99.5%) |
| Penalty & Int. | \$ 83,503 | \$ 77,080 | \$ 6,423 | 8.3% |
| Total | \$ 14,564,841 | \$ 14,190,463 | \$ 374,378 | 2.6% |

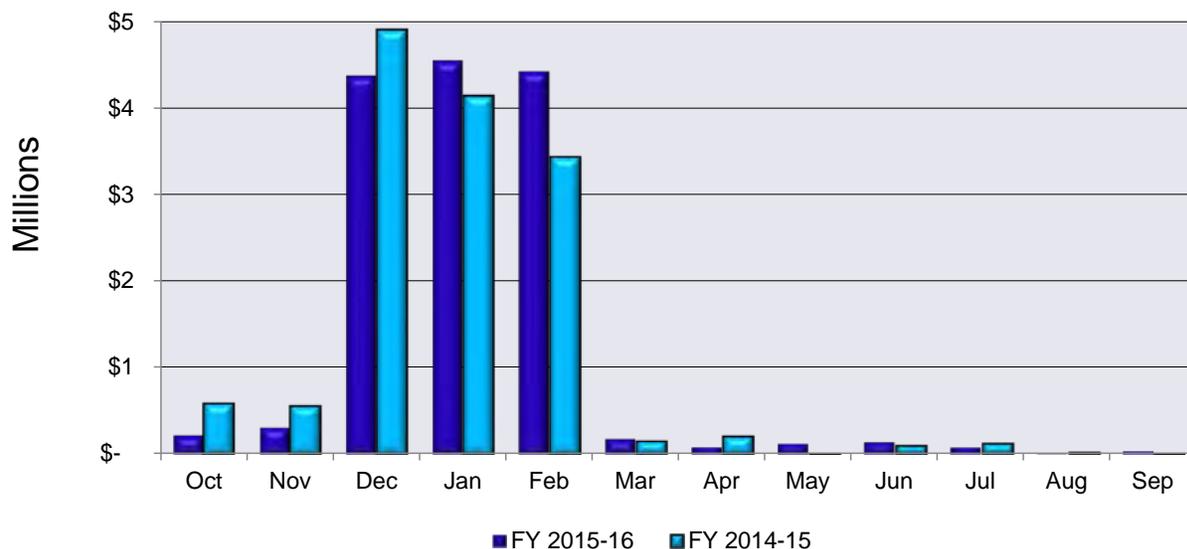
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

Property Tax Monthly Revenues Current Year Collections

| Month | FY 2015-16 | FY 2014-15 | CY Increase/ (Decrease) from PY | % of Change from PY |
|-------------------|----------------------|----------------------|------------------------------------|------------------------|
| October | \$ 216,315 | \$ 590,561 | \$ (374,246) | (63.4%) |
| November | \$ 309,768 | \$ 563,245 | \$ (253,477) | (45.0%) |
| December | \$ 4,382,978 | \$ 4,909,035 | \$ (526,057) | (10.7%) |
| January | \$ 4,557,747 | \$ 4,149,029 | \$ 408,718 | 9.9% |
| February | \$ 4,429,056 | \$ 3,442,246 | \$ 986,810 | 28.7% |
| March | \$ 176,918 | \$ 152,627 | \$ 24,291 | 15.9% |
| April | \$ 80,935 | \$ 207,141 | \$ (126,206) | (60.9%) |
| May | \$ 117,960 | \$ (196,291) | \$ 314,251 | 160.1% |
| June | \$ 138,627 | \$ 98,336 | \$ 40,291 | 41.0% |
| July | \$ 76,943 | \$ 122,322 | \$ (45,379) | (37.1%) |
| August | \$ (40,000) | \$ 17,292 | \$ (57,292) | (331.3%) |
| September | \$ 33,786 | \$ (6,523) | \$ 40,309 | 617.9% |
| FYTD Total | \$ 14,481,033 | \$ 14,049,020 | \$ 432,013 | 3.1% |

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month Current Year Collections



Gross Receipts Revenues

As of September 30, 2016

| | CY Annual Budget | CYTD Actual | % of Budget Collected | PY Annual Budget | PYTD Actual | % of Change CY to PY |
|----------------------------------|---------------------|---------------------|--------------------------|---------------------|---------------------|-------------------------|
| Electric | \$ 1,675,882 | \$ 1,632,805 | 97.4% | \$ 1,625,000 | \$ 1,663,483 | -1.8% |
| Gas | \$ 435,000 | \$ 325,998 | 74.9% | \$ 325,000 | \$ 418,057 | -22.0% |
| Telephone | \$ 317,950 | \$ 303,814 | 95.6% | \$ 317,950 | \$ 294,921 | 3.0% |
| Sanitation | \$ 211,802 | \$ 221,904 | 104.8% | \$ 196,200 | \$ 216,644 | 2.4% |
| Recycling | \$ 17,549 | \$ 18,399 | 104.8% | \$ 16,000 | \$ 17,629 | 4.4% |
| Cable | \$ 665,000 | \$ 731,681 | 110.0% | \$ 645,000 | \$ 787,037 | -7.0% |
| Water/WW Utility | \$ 1,117,322 | \$ 1,086,397 | 97.2% | \$ 1,051,824 | \$ 1,005,577 | 8.0% |
| Total Gross Receipt Taxes | \$ 4,440,505 | \$ 4,320,998 | 97.3% | \$ 4,176,974 | \$ 4,403,348 | -1.9% |

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

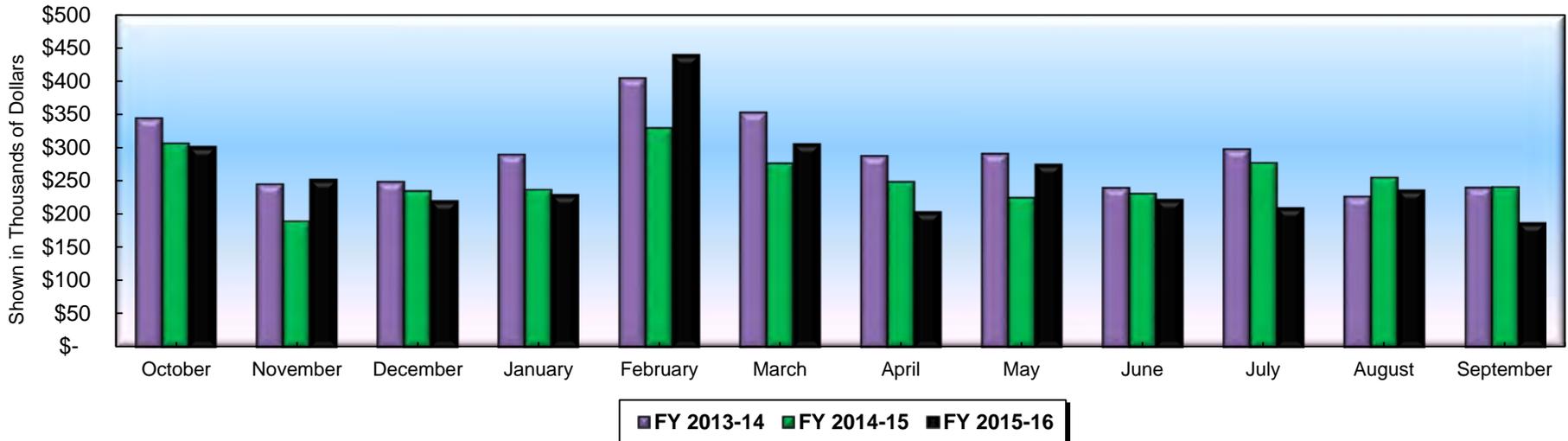
Gross receipts taxes are 1.9% less than prior year and this is mainly due to a decrease in Gas fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- * Republic Services makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- * The Water and Wastewater Fund pays a 5% gross receipt fee of total Water and Wastewater Fund revenues to the General Fund. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

City of Euless Municipal Court Revenues

| Month | FY 2013-14 | | | | FY 2014-15 | | | | FY 2015-16 | | | | |
|-----------|--------------|--------------|------------|---------------------|--------------|--------------|------------|---------------------|--------------|--------------|---------------------|---------------|--------------------|
| | MONTHLY | CUMULATIVE | % of Total | MONTHLY % CHANGE PY | MONTHLY | CUMULATIVE | % of Total | MONTHLY % CHANGE PY | MONTHLY | CUMULATIVE | MONTHLY % CHANGE PY | FYE PROJECTED | PROJECTED VARIANCE |
| | | | | | | | | | | | | | \$ 3,345,300 |
| October | \$ 344,532 | \$ 344,532 | 10% | 4.4% | \$ 306,080 | \$ 306,080 | 10% | -11.2% | \$ 301,936 | \$ 301,936 | -1.4% | \$ 3,025,538 | \$ (319,762) |
| November | \$ 245,730 | \$ 590,262 | 17% | 15.6% | \$ 189,519 | \$ 495,599 | 16% | -22.9% | \$ 253,083 | \$ 555,019 | 33.5% | \$ 3,338,392 | \$ (6,908) |
| December | \$ 249,075 | \$ 839,337 | 24% | 15.5% | \$ 235,050 | \$ 730,649 | 24% | -5.6% | \$ 220,981 | \$ 776,000 | -6.0% | \$ 3,224,499 | \$ (120,801) |
| January | \$ 289,958 | \$ 1,129,296 | 33% | 7.2% | \$ 236,711 | \$ 967,360 | 32% | -18.4% | \$ 229,954 | \$ 1,005,954 | -2.9% | \$ 3,131,654 | \$ (213,646) |
| February | \$ 404,438 | \$ 1,533,734 | 44% | -4.8% | \$ 329,054 | \$ 1,296,414 | 43% | -18.6% | \$ 439,965 | \$ 1,445,919 | 33.7% | \$ 3,336,144 | \$ (9,156) |
| March | \$ 353,110 | \$ 1,886,844 | 54% | 39.3% | \$ 276,223 | \$ 1,572,637 | 52% | -21.8% | \$ 306,337 | \$ 1,752,256 | 10.9% | \$ 3,308,977 | \$ (36,323) |
| April | \$ 287,803 | \$ 2,174,647 | 63% | 9.0% | \$ 248,716 | \$ 1,821,353 | 60% | -13.6% | \$ 204,484 | \$ 1,956,740 | -17.8% | \$ 3,198,501 | \$ (146,799) |
| May | \$ 291,385 | \$ 2,466,032 | 71% | -6.5% | \$ 224,984 | \$ 2,046,337 | 67% | -22.8% | \$ 275,689 | \$ 2,232,430 | 22.5% | \$ 3,232,526 | \$ (112,774) |
| June | \$ 240,283 | \$ 2,706,315 | 78% | 29.8% | \$ 230,814 | \$ 2,277,151 | 75% | -3.9% | \$ 222,793 | \$ 2,455,223 | -3.5% | \$ 3,217,609 | \$ (127,691) |
| July | \$ 298,193 | \$ 3,004,508 | 87% | 21.3% | \$ 276,913 | \$ 2,554,064 | 84% | -7.1% | \$ 210,509 | \$ 2,665,732 | -24.0% | \$ 3,131,002 | \$ (214,298) |
| August | \$ 226,905 | \$ 3,231,413 | 93% | 30.2% | \$ 255,135 | \$ 2,809,199 | 92% | 12.4% | \$ 237,041 | \$ 2,902,772 | -7.1% | \$ 3,135,070 | \$ (210,230) |
| September | \$ 240,739 | \$ 3,472,152 | 100% | 54.1% | \$ 240,495 | \$ 3,049,694 | 100% | -0.1% | \$ 187,949 | \$ 3,090,721 | -21.8% | \$ 3,090,721 | \$ (254,579) |
| Total | \$ 3,472,152 | | | | \$ 3,049,694 | | | | \$ 3,090,721 | | 1.35% | | |

**Municipal Court
Monthly Revenues**

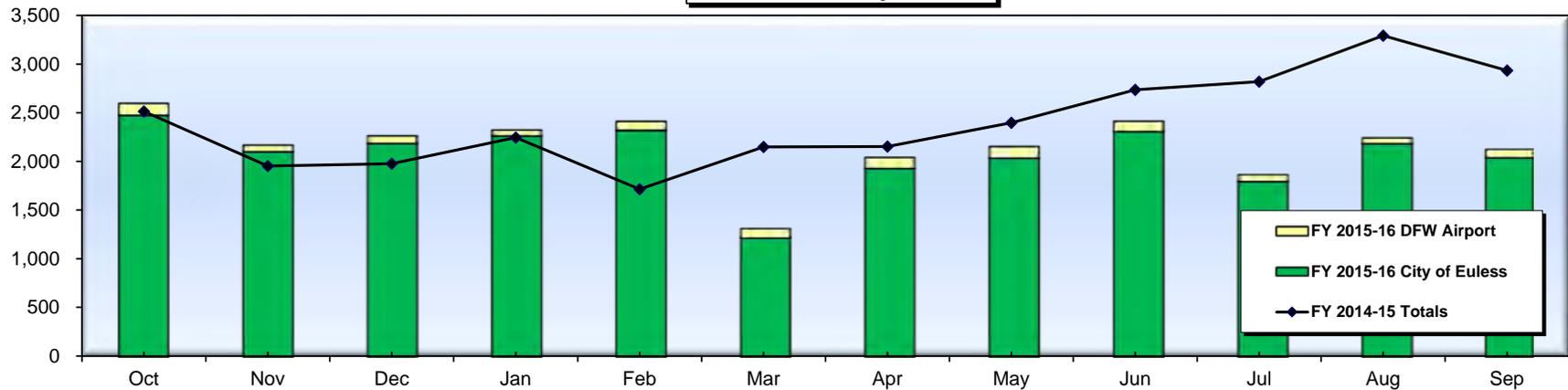


Juvenile Case Fund Revenues are included.

City of Euless Case Volume Analysis

| Month | FY 2013-14 | | | | FY 2014-15 | | | | FY 2015-16 | | | | | |
|-------------------|---------------|--------------|---------------|------------------|---------------|--------------|---------------|------------------|---------------|--------------|---------------|------------------|---------------------|----------------------|
| | City | DFW | Monthly Total | Cumulative Total | City | DFW | Monthly Total | Cumulative Total | City | DFW | Monthly Total | Cumulative Total | MO % Change from PY | YTD % Change from PY |
| Oct | 2,796 | 212 | 3,008 | 3,008 | 2,242 | 272 | 2,514 | 2,514 | 2,475 | 123 | 2,598 | 2,598 | 3.34% | 3.34% |
| Nov | 2,147 | 93 | 2,240 | 5,248 | 1,837 | 116 | 1,953 | 4,467 | 2,103 | 69 | 2,172 | 4,770 | 11.21% | 6.78% |
| Dec | 2,366 | 160 | 2,526 | 7,774 | 1,760 | 216 | 1,976 | 6,443 | 2,189 | 79 | 2,268 | 7,038 | 14.78% | 9.23% |
| Jan | 2,341 | 342 | 2,683 | 10,457 | 2,089 | 156 | 2,245 | 8,688 | 2,266 | 59 | 2,325 | 9,363 | 3.56% | 7.77% |
| Feb | 2,063 | 161 | 2,224 | 12,681 | 1,599 | 116 | 1,715 | 10,403 | 2,321 | 92 | 2,413 | 11,776 | 40.70% | 13.20% |
| Mar | 2,478 | 144 | 2,622 | 15,303 | 2,063 | 86 | 2,149 | 12,552 | 1,226 | 96 | 1,322 | 13,098 | -38.48% | 4.35% |
| Apr | 2,710 | 459 | 3,169 | 18,472 | 2,052 | 101 | 2,153 | 14,705 | 1,933 | 113 | 2,046 | 15,144 | -4.97% | 2.99% |
| May | 2,070 | 261 | 2,331 | 20,803 | 2,331 | 66 | 2,397 | 17,102 | 2,038 | 118 | 2,156 | 17,300 | -10.05% | 1.16% |
| Jun | 2,330 | 173 | 2,503 | 23,306 | 2,637 | 98 | 2,735 | 19,837 | 2,310 | 105 | 2,415 | 19,715 | -11.70% | -0.62% |
| Jul | 2,194 | 290 | 2,484 | 25,790 | 2,704 | 116 | 2,820 | 22,657 | 1,801 | 69 | 1,870 | 21,585 | -33.69% | -4.73% |
| Aug | 2,167 | 232 | 2,399 | 28,189 | 3,214 | 79 | 3,293 | 25,950 | 2,187 | 59 | 2,246 | 23,831 | -31.79% | -8.17% |
| Sep | 2,744 | 239 | 2,983 | 31,172 | 2,863 | 72 | 2,935 | 28,885 | 2,043 | 83 | 2,126 | 25,957 | -27.56% | -10.14% |
| YTD Total | 28,406 | 2,766 | 31,172 | | 27,391 | 1,494 | 28,885 | | 24,892 | 1,065 | 25,957 | | | |
| % of Total | 91.1% | 8.9% | 100.0% | | 94.8% | 5.2% | 100.0% | | 95.9% | 4.1% | 100.0% | | | |

Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

City of Euless

Ambulance Revenues-Intermedix

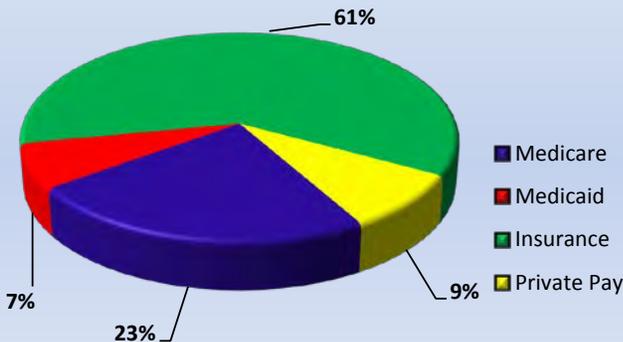
FY 2014-15

| Month | Medicare | Medicaid | Insurance | Private Pay | Total |
|---------------|-------------------|------------------|-------------------|------------------|---------------------|
| October | \$ 23,208 | \$ 8,212 | \$ 55,801 | \$ 4,382 | \$ 91,603 |
| November | \$ 15,701 | \$ 4,028 | \$ 46,327 | \$ 1,341 | \$ 67,397 |
| December | \$ 22,239 | \$ 6,414 | \$ 60,778 | \$ 6,914 | \$ 96,345 |
| January | \$ 21,259 | \$ 5,444 | \$ 28,313 | \$ 5,246 | \$ 60,262 |
| February | \$ 18,828 | \$ 6,368 | \$ 34,784 | \$ 10,085 | \$ 70,065 |
| March | \$ 24,979 | \$ 4,177 | \$ 78,538 | \$ 3,497 | \$ 111,190 |
| April | \$ 21,093 | \$ 5,878 | \$ 55,239 | \$ 11,152 | \$ 93,361 |
| May | \$ 15,856 | \$ 5,730 | \$ 68,002 | \$ 2,654 | \$ 92,243 |
| June | \$ 23,535 | \$ 7,303 | \$ 44,004 | \$ 9,420 | \$ 84,262 |
| July | \$ 22,030 | \$ 4,403 | \$ 48,501 | \$ 5,156 | \$ 80,089 |
| August | \$ 15,640 | \$ 4,939 | \$ 50,605 | \$ 15,154 | \$ 86,338 |
| September | \$ 18,684 | \$ 8,970 | \$ 60,878 | \$ 15,843 | \$ 104,375 |
| Totals | \$ 243,052 | \$ 71,864 | \$ 631,770 | \$ 90,844 | \$ 1,037,530 |

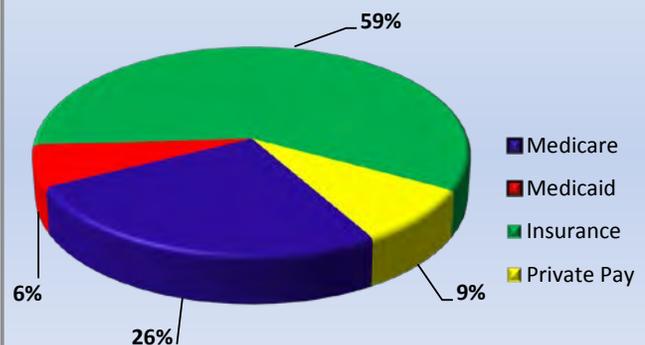
FY 2015-16

| Month | Medicare | Medicaid | Insurance | Private Pay | Total |
|---------------|-------------------|------------------|-------------------|------------------|---------------------|
| October | \$ 25,024 | \$ 5,119 | \$ 35,174 | \$ 9,751 | \$ 75,068 |
| November | \$ 17,739 | \$ 2,905 | \$ 52,666 | \$ 2,265 | \$ 75,576 |
| December | \$ 16,662 | \$ 4,389 | \$ 44,813 | \$ 2,682 | \$ 68,546 |
| January | \$ 19,452 | \$ 4,599 | \$ 31,069 | \$ 6,039 | \$ 61,160 |
| February | \$ 14,581 | \$ 3,360 | \$ 48,909 | \$ 10,940 | \$ 77,789 |
| March | \$ 25,902 | \$ 8,977 | \$ 95,340 | \$ 3,830 | \$ 134,049 |
| April | \$ 21,934 | \$ 8,121 | \$ 12,567 | \$ 4,801 | \$ 47,422 |
| May | \$ 44,798 | \$ 9,826 | \$ 53,364 | \$ 10,637 | \$ 118,624 |
| June | \$ 24,276 | \$ 4,860 | \$ 70,469 | \$ 9,176 | \$ 108,780 |
| July | \$ 24,366 | \$ 2,153 | \$ 69,650 | \$ 11,655 | \$ 107,824 |
| August | \$ 21,227 | \$ 7,265 | \$ 49,999 | \$ 15,705 | \$ 94,196 |
| September | \$ 17,373 | \$ 5,989 | \$ 54,232 | \$ 4,706 | \$ 82,300 |
| Totals | \$ 273,333 | \$ 67,562 | \$ 618,253 | \$ 92,188 | \$ 1,051,334 |

**FY 2014-15
Year-to-Date**



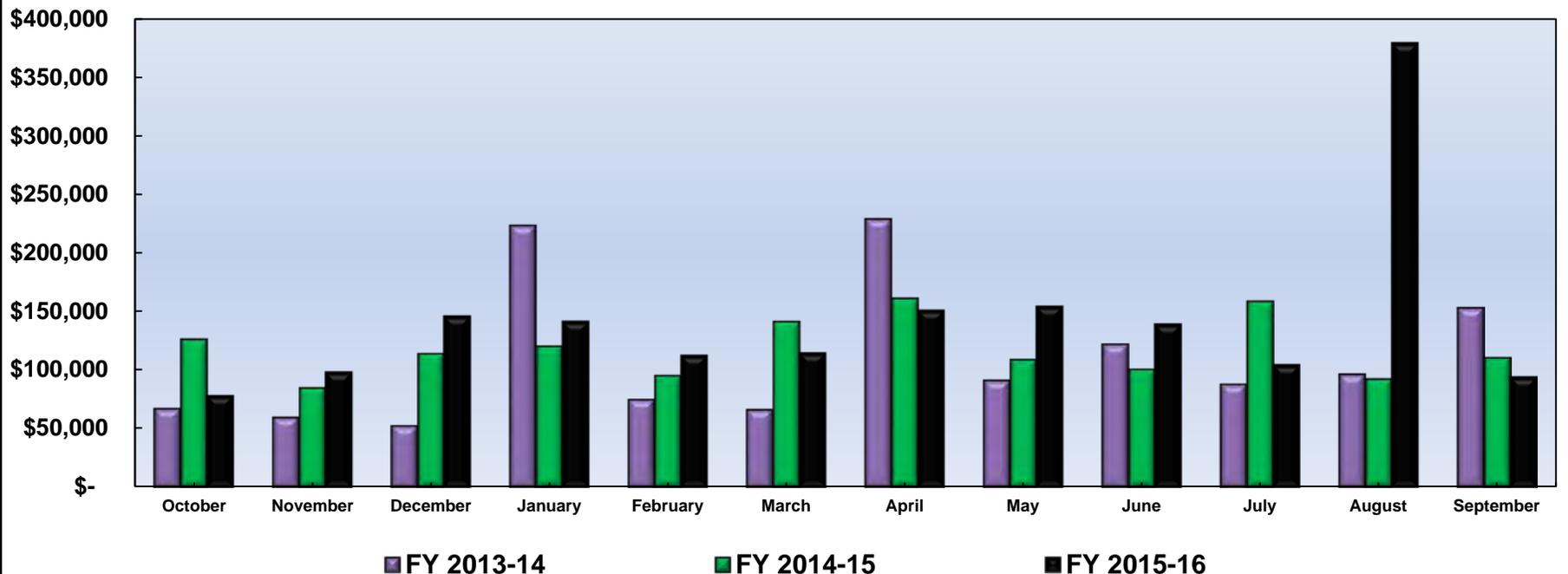
**FY 2015-16
Year-to-Date**



City of Euless Development Revenues

| Month | FY 2013-14 | | | FY 2014-15 | | | FY 2015-16 | | | | |
|--------------|---------------------|--------------|------------|---------------------|--------------|------------|---------------------|--------------|---------------------|---------------|--------------------|
| | MONTHLY | YTD | % of Total | MONTHLY | YTD | % of Total | MONTHLY | YTD | MONTHLY % CHANGE PY | FYE PROJECTED | PROJECTED VARIANCE |
| | | | | | | | | | | | \$1,044,900 |
| October | \$ 67,480 | \$ 67,480 | 5% | \$ 126,140 | \$ 126,140 | 9% | \$ 79,178 | \$ 79,178 | (37.23%) | \$ 1,129,060 | \$ 84,160 |
| November | \$ 59,982 | \$ 127,462 | 10% | \$ 84,761 | \$ 210,901 | 15% | \$ 99,392 | \$ 178,570 | 17.26% | \$ 1,454,461 | \$ 409,561 |
| December | \$ 52,772 | \$ 180,234 | 14% | \$ 113,770 | \$ 324,671 | 23% | \$ 147,018 | \$ 325,588 | 29.22% | \$ 1,779,449 | \$ 734,549 |
| January | \$ 223,076 | \$ 403,310 | 30% | \$ 120,017 | \$ 444,688 | 31% | \$ 142,460 | \$ 468,048 | 18.70% | \$ 1,511,557 | \$ 466,657 |
| February | \$ 75,207 | \$ 478,517 | 36% | \$ 95,209 | \$ 539,897 | 38% | \$ 113,445 | \$ 581,493 | 19.15% | \$ 1,564,255 | \$ 519,355 |
| March | \$ 66,642 | \$ 545,159 | 41% | \$ 141,177 | \$ 681,074 | 48% | \$ 115,570 | \$ 697,063 | (18.14%) | \$ 1,559,867 | \$ 514,967 |
| April | \$ 228,535 | \$ 773,694 | 58% | \$ 160,783 | \$ 841,857 | 60% | \$ 151,979 | \$ 849,042 | (5.48%) | \$ 1,438,950 | \$ 394,050 |
| May | \$ 91,466 | \$ 865,160 | 65% | \$ 108,842 | \$ 950,699 | 67% | \$ 155,241 | \$ 1,004,283 | 42.63% | \$ 1,514,535 | \$ 469,635 |
| June | \$ 122,187 | \$ 987,347 | 75% | \$ 100,479 | \$ 1,051,178 | 74% | \$ 140,106 | \$ 1,144,389 | 39.44% | \$ 1,536,541 | \$ 491,641 |
| July | \$ 88,069 | \$ 1,075,416 | 81% | \$ 158,126 | \$ 1,209,304 | 86% | \$ 105,329 | \$ 1,249,718 | (33.39%) | \$ 1,498,454 | \$ 453,554 |
| August | \$ 96,538 | \$ 1,171,954 | 88% | \$ 92,459 | \$ 1,301,763 | 92% | \$ 379,602 | \$ 1,629,320 | 310.56% | \$ 1,803,998 | \$ 759,098 |
| September | \$ 153,040 | \$ 1,324,994 | 100% | \$ 110,364 | \$ 1,412,127 | 100% | \$ 94,981 | \$ 1,724,301 | (13.94%) | \$ 1,724,301 | \$ 679,401 |
| Total | \$ 1,324,994 | | | \$ 1,412,127 | | | \$ 1,724,301 | | 22.11% | | |

Development Revenues by Month



Insurance Financial Report

| Report Month | City Contribution | Employee Contribution | Total Contribution | Transfer/Misc. | Total Revenues | Paid Claims | Insurance Services | Reinsurance Fee | RX Cost | Operating Expense | Total Expenses | Monthly Cash Flow | Ending Fund Balance |
|--|--------------------|-----------------------|--------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|-------------------|--------------------|--------------------|---------------------|
| BEGINNING BALANCE FISCAL YEAR 2014-15 | | | | | | | | | | | | | \$2,516,262 |
| Oct-14 | \$370,086 | \$138,303 | \$508,389 | (\$5,480) | \$502,909 | \$103,430 | \$18,956 | \$39,354 | \$24,669 | \$2,930 | \$189,339 | \$313,570 | \$2,829,832 |
| Nov-14 | \$367,708 | \$134,856 | \$502,564 | \$5,427 | \$507,991 | \$332,401 | \$23,376 | \$39,277 | \$50,504 | \$3,840 | \$449,398 | \$58,593 | \$2,888,425 |
| Dec-14 | \$365,761 | \$146,703 | \$512,464 | \$11,164 | \$523,628 | \$214,667 | \$23,187 | \$39,017 | \$52,816 | \$129,732 | \$459,419 | \$64,209 | \$2,952,634 |
| Jan-15 | \$368,084 | \$137,888 | \$505,972 | \$658 | \$506,630 | \$300,814 | \$21,264 | \$39,439 | \$63,981 | \$56,774 | \$482,272 | \$24,358 | \$2,976,992 |
| Feb-15 | \$365,337 | \$136,004 | \$501,341 | \$3,259 | \$504,600 | \$243,078 | \$21,421 | \$38,973 | \$49,330 | \$282 | \$353,084 | \$151,516 | \$3,128,508 |
| Mar-15 | \$364,613 | \$136,924 | \$501,537 | \$349,140 | \$850,677 | \$364,612 | \$22,172 | \$39,125 | \$24,520 | \$6,868 | \$457,297 | \$393,380 | \$3,521,888 |
| Apr-15 | \$363,007 | \$135,924 | \$498,931 | \$2,005 | \$500,936 | \$252,019 | \$23,409 | \$38,908 | \$93,999 | \$128,319 | \$536,654 | (\$35,718) | \$3,486,170 |
| May-15 | \$366,781 | \$137,572 | \$504,353 | \$10,425 | \$514,778 | \$250,381 | \$23,723 | \$39,579 | \$59,056 | \$1,076 | \$373,815 | \$140,963 | \$3,627,133 |
| Jun-15 | \$367,497 | \$139,137 | \$506,634 | \$134 | \$506,768 | \$392,260 | \$23,370 | \$39,590 | \$53,886 | \$133,591 | \$642,697 | (\$135,929) | \$3,491,204 |
| Jul-15 | \$369,586 | \$138,890 | \$508,476 | (\$353) | \$508,123 | \$492,836 | \$42,986 | \$20,761 | \$57,481 | \$6,447 | \$620,511 | (\$112,388) | \$3,378,816 |
| Aug-15 | \$368,563 | \$140,271 | \$508,834 | \$4,803 | \$513,637 | \$340,537 | \$29,482 | \$40,131 | \$48,587 | \$7,574 | \$466,311 | \$47,326 | \$3,426,142 |
| Sep-15 | \$365,655 | \$134,810 | \$500,465 | \$18,584 | \$519,049 | \$386,633 | \$41,019 | \$39,157 | \$79,517 | \$76,736 | \$623,062 | (\$104,013) | \$3,322,129 |
| Totals | \$4,402,678 | \$1,657,282 | \$6,059,960 | \$399,766 | \$6,459,726 | \$3,673,668 | \$314,365 | \$453,311 | \$658,346 | \$554,169 | \$5,653,859 | \$805,867 | |
| BEGINNING BALANCE FISCAL YEAR 2015-16 | | | | | | | | | | | | | \$3,322,129 |
| Oct-15 | \$326,778 | \$140,372 | \$467,150 | \$36,852 | \$504,002 | \$30,872 | \$19,129 | \$42,725 | \$32,043 | \$1,788 | \$126,557 | \$377,445 | \$3,699,574 |
| Nov-15 | \$331,412 | \$138,174 | \$469,586 | \$49,427 | \$519,013 | \$384,227 | \$26,089 | \$43,458 | \$65,001 | \$2,606 | \$521,381 | (\$2,368) | \$3,697,206 |
| Dec-15 | \$334,388 | \$138,852 | \$473,240 | \$46,406 | \$519,646 | \$346,631 | \$25,509 | \$44,475 | \$66,329 | \$157,802 | \$640,746 | (\$121,100) | \$3,576,106 |
| Jan-16 | \$334,636 | \$138,929 | \$473,565 | \$40,794 | \$514,359 | \$278,810 | \$25,114 | \$43,862 | \$61,863 | \$19,278 | \$428,927 | \$85,432 | \$3,661,538 |
| Feb-16 | \$333,670 | \$138,074 | \$471,744 | \$47,984 | \$519,728 | \$256,609 | \$19,751 | \$43,875 | \$66,800 | \$53,152 | \$440,187 | \$79,541 | \$3,741,079 |
| Mar-16 | \$329,425 | \$137,310 | \$466,735 | \$42,229 | \$508,964 | \$515,577 | \$30,808 | \$43,038 | \$62,773 | \$137,256 | \$789,452 | (\$280,488) | \$3,460,591 |
| Apr-16 | \$330,754 | \$138,057 | \$468,811 | \$40,431 | \$509,242 | \$440,088 | \$27,559 | \$43,358 | \$65,490 | \$13,488 | \$589,983 | (\$80,741) | \$3,379,850 |
| May-16 | \$329,316 | \$136,846 | \$466,162 | \$58,311 | \$524,473 | \$549,839 | \$25,280 | \$43,301 | \$62,146 | (\$8,815) | \$671,751 | (\$147,278) | \$3,232,572 |
| Jun-16 | \$328,288 | \$136,113 | \$464,401 | \$44,692 | \$509,093 | \$544,601 | \$29,944 | \$43,025 | \$59,524 | \$140,149 | \$817,243 | (\$308,150) | \$2,924,422 |
| Jul-16 | \$328,996 | \$136,264 | \$465,260 | \$40,338 | \$505,598 | 353,294 | \$35,453 | \$42,955 | \$51,625 | \$11,916 | \$495,243 | \$10,355 | \$2,934,777 |
| Aug-16 | \$328,150 | \$132,846 | \$460,996 | \$48,872 | \$509,868 | 195,114 | \$30,853 | \$43,121 | \$61,579 | \$16,850 | 347,517 | \$162,351 | \$3,097,128 |
| Sep-16 | \$325,622 | \$135,019 | \$460,641 | \$395,225 | \$855,866 | \$866,869 | \$45,152 | \$42,858 | \$81,143 | \$149,921 | 1,185,943 | (\$330,077) | \$2,767,051 |
| Totals | \$3,961,435 | \$1,646,856 | \$5,608,291 | \$891,561 | \$6,499,852 | \$4,762,531 | \$340,641 | \$520,051 | \$736,316 | \$695,391 | \$7,054,930 | (\$555,078) | |

Workers' Compensation/Risk Management Financial Report

| Report Month | City Contribution | Other Revenue | Total Revenues | TML Insurance Services | Admin. Expense | WC Claims Paid | Risk Claims Paid | WC/Risk Prevention Exp. | Total Expenses | Monthly Cash Flow | Ending Fund Balance |
|--|-------------------|-----------------|------------------|------------------------|-----------------|--------------------|------------------|-------------------------|------------------|-------------------|---------------------|
| BEGINNING BALANCE FISCAL YEAR 2014-15 | | | | | | | | | | | \$1,408,323 |
| Oct-14 | \$66,864 | (\$302) | \$66,562 | \$409,978 | \$27,796 | (\$7,507) | (\$8,010) | \$2,534 | \$424,791 | (\$358,229) | \$1,050,094 |
| Nov-14 | \$67,145 | \$11 | \$67,156 | \$1,058 | \$6,527 | \$1,570 | \$22,626 | \$1,895 | \$33,676 | \$33,480 | \$1,083,574 |
| Dec-14 | \$67,105 | \$26 | \$67,131 | \$1,251 | \$6,953 | (\$16,968) | \$52,129 | \$855 | \$44,220 | \$22,911 | \$1,106,485 |
| Jan-15 | \$66,985 | \$25 | \$67,010 | \$1,183 | \$4,801 | (\$2,787) | (\$42,472) | \$3,949 | (\$35,326) | \$102,336 | \$1,208,821 |
| Feb-15 | \$66,744 | \$21 | \$66,765 | \$28,467 | \$4,799 | (\$17,441) | \$6,506 | \$1,567 | \$23,898 | \$42,867 | \$1,251,688 |
| Mar-15 | \$66,704 | \$2,040 | \$68,744 | \$5,730 | \$4,800 | (\$861) | \$829 | \$10,195 | \$20,693 | \$48,051 | \$1,299,739 |
| Apr-15 | \$66,583 | \$41 | \$66,624 | \$1,037 | \$4,863 | (\$13,606) | \$27,661 | \$7,359 | \$27,314 | \$39,310 | \$1,339,049 |
| May-15 | \$66,704 | \$38 | \$66,742 | \$1,217 | \$4,927 | \$1,179 | \$14,215 | \$4,386 | \$25,924 | \$40,818 | \$1,379,867 |
| Jun-15 | \$66,945 | \$49 | \$66,994 | \$1,046 | \$7,109 | \$81 | (\$61,324) | \$13,319 | (\$39,769) | \$106,763 | \$1,486,630 |
| Jul-15 | \$66,824 | \$48 | \$66,872 | \$3,593 | \$4,927 | (\$11,854) | \$74,015 | \$8,849 | \$79,530 | (\$12,658) | \$1,473,972 |
| Aug-15 | \$66,663 | \$71 | \$66,734 | \$1,041 | \$4,942 | \$0 | \$13,315 | \$5,987 | \$25,285 | \$41,449 | \$1,515,421 |
| Sep-15 | \$67,065 | \$2,295 | \$69,360 | \$26,942 | \$6,978 | \$80,664 | \$84,686 | \$6,733 | \$206,003 | (\$136,643) | \$1,378,778 |
| Totals | \$802,331 | \$4,363 | \$806,694 | \$482,543 | \$89,422 | \$12,470 | \$184,176 | \$67,628 | \$836,239 | (\$29,545) | |
| BEGINNING BALANCE FISCAL YEAR 2015-16 | | | | | | | | | | | \$1,378,778 |
| Oct-15 | \$72,500 | (\$175) | \$72,325 | \$494,243 | \$2,435 | \$0 | (\$4,562) | \$860 | \$492,976 | (\$420,651) | \$958,127 |
| Nov-15 | \$72,783 | \$51 | \$72,834 | \$1,063 | \$9,788 | \$0 | \$4,250 | \$1,683 | \$16,784 | \$56,050 | \$1,014,177 |
| Dec-15 | \$72,830 | \$83 | \$72,913 | \$1,066 | \$7,139 | \$618 | (\$12,670) | \$680 | (\$3,167) | \$76,080 | \$1,090,257 |
| Jan-16 | \$72,594 | \$903 | \$73,497 | \$3,817 | \$4,851 | (\$1,030) | \$197 | \$1,077 | \$8,912 | \$64,585 | \$1,154,842 |
| Feb-16 | \$72,076 | \$1,289 | \$73,365 | \$7,182 | \$4,848 | (\$135) | \$1,175 | \$4,852 | \$17,922 | \$55,443 | \$1,210,285 |
| Mar-16 | \$71,934 | \$61,763 | \$133,697 | \$1,495 | \$4,849 | \$929 | \$2,886 | \$2,190 | \$12,349 | \$121,348 | \$1,331,633 |
| Apr-16 | \$72,217 | \$166 | \$72,383 | \$1,051 | \$4,853 | \$3,445 | \$52 | \$530 | \$9,931 | \$62,452 | \$1,394,085 |
| May-16 | \$72,311 | \$261 | \$72,572 | \$6,940 | \$7,135 | \$1,008 | (\$5,008) | \$10,435 | \$20,510 | \$52,062 | \$1,446,147 |
| Jun-16 | \$72,312 | \$303 | \$72,615 | \$3,249 | \$4,852 | \$930 | (\$10,339) | \$19,940 | \$18,632 | \$53,983 | \$1,500,130 |
| Jul-16 | \$72,311 | \$1,565 | \$73,876 | \$1,048 | \$4,855 | \$3,068 | (\$3,287) | \$5,283 | \$10,967 | \$62,909 | \$1,563,039 |
| Aug-16 | \$72,500 | \$1,883 | \$74,383 | \$2,118 | \$4,849 | \$611 | \$20,679 | \$3,767 | \$32,024 | \$42,359 | \$1,605,398 |
| Sep-16 | \$73,066 | \$1,099 | \$74,165 | \$1,069 | \$5,569 | (\$325,416) | (\$2,165) | \$7,575 | (\$313,368) | \$387,533 | \$1,992,931 |
| Totals | \$869,434 | \$69,191 | \$938,625 | \$524,341 | \$66,023 | (\$315,972) | (\$8,792) | \$58,872 | \$324,472 | \$614,153 | |

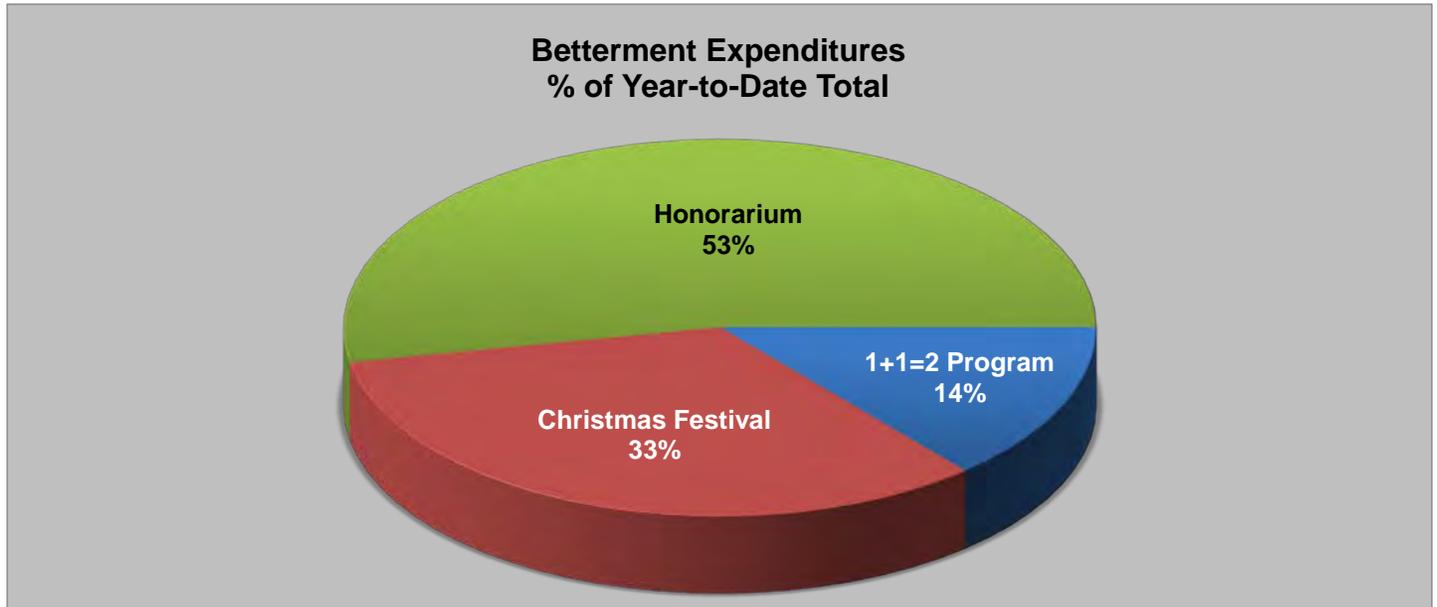
BETTERMENT FUND

The following information is provided as a recap of FY 2012-13 through FY 2014-15 as well as an update for FY 2015-16.

| | Audited FY 2012-13 | Audited FY 2013-14 | Audited FY 2014-15 | Budget FY 2015-16 | YTD Actual |
|--------------------------------|--------------------|--------------------|--------------------|-------------------|-----------------|
| Fund Balance, beginning | \$38,032 | \$37,577 | \$34,737 | \$26,516 | \$26,516 |
| Plus Receipts: | | | | | |
| Total Citizen Contributions | \$15,770 | \$15,069 | \$14,923 | \$14,500 | \$14,955 |
| Less Deductions: | | | | | |
| Total Expenditures | <u>\$16,225</u> | <u>\$17,909</u> | <u>\$23,144</u> | <u>\$29,000</u> | <u>\$19,630</u> |
| Fund Balance, ending | \$37,577 | \$34,737 | \$26,516 | \$12,016 | \$21,841 |

| Expenditure Detail Fiscal Year 2015-16 | | | |
|--|---------------|-----------------|-----------------|
| | <u>BUDGET</u> | | <u>ACTUAL</u> |
| 1+1=2 Program ¹ | \$6,000 | | \$2,695 |
| Christmas Festival | \$6,000 | | \$6,535 |
| Honorarium ² | \$17,000 | | \$10,400 |
| TOTAL | | <u>\$29,000</u> | <u>\$19,630</u> |

The Betterment Fund is supported by voluntary contributions from Euleess Citizens via the water department. The contribution is used to beautify or otherwise improve the City of Euleess. According to the Utility Billing receipts approximately 19.9% of all accounts make voluntary contributions.



¹ Supports free tree program at Arbor Daze.

² Supports Library programming such as MasterWorks Music and Arts Series.

| | September | |
|--------------------------------------|------------------|----------------|
| | <u>FY 2015</u> | <u>FY 2016</u> |
| Percent of funds invested | 100% | 100% |
| Consolidated Cash, Operating Account | \$269,578 | (\$188,025) |

\$53,564,376 or approximately 64% of the City's invested funds are available immediately. \$54,233,401 or approximately 65% of the City's invested funds are available within 30 days.

There were \$3,289,675 of agency maturities for September; \$2,400,000 in Texpool redemptions; \$1,753,145 in TexSTAR redemptions; and \$1,475,941 in Bank of Texas maturities. The Texpool average yield for the month was .3799% and the average yield for TexSTAR was .4123% for the month.

One agency investment for \$590,077, and one CD for \$47,000 were purchased for the month of September. Purchases in the overnight market totaled \$8,144,396 for the month combined and dividends reinvested for September totaled \$16,626.

PORTFOLIO SUMMARY BY INSTRUMENT

| | (at cost) | | | |
|---------------|----------------------|-------------|----------------------|-------------|
| | <u>08/31/16</u> | <u>%</u> | <u>09/30/16</u> | <u>%</u> |
| Agencies/CD's | \$ 32,219,779 | 39% | \$ 29,567,181 | 36% |
| Texpool | \$ 22,102,323 | 26% | \$ 21,750,451 | 26% |
| TexSTAR | \$ 23,189,951 | 28% | \$ 27,548,655 | 33% |
| Bank of Texas | \$ 5,990,138 | 7% | \$ 4,265,269 | 5% |
| Total | <u>\$ 83,502,191</u> | <u>100%</u> | <u>\$ 83,131,556</u> | <u>100%</u> |

The City's weighted average yield on investments for September 2016 was .48% and the 90-day T-Bill yield was .28%. The City's average yield went up slightly from the prior month, and continues to surpass the benchmark rate by 20 basis points. Total interest earnings for the month of September, which includes the annual interest accrual, were \$88,628.

Market participants entered the quarter with many uncertainties but global markets rebounded as the United Kingdom Brexit referendum showed little evidence of contagion throughout the European union, US payroll numbers bounced back averaging over 200,000 per month for the third quarter, and central banks continued to be accommodative. Growth in much of the world is stabilizing, but at below historical levels. Businesses are investing like they are in a recession: the bulk of investment has not been in physical assets, but into the deadweight costs of security and control functions. These don't drive productivity and growth (one could argue that they actually sap growth), although they may have contributed to an environment of lower volatility. Globally, disinflationary forces are in control and a sub-trend recovery remains the base case. As central bank policy loses its effectiveness, what's needed is fiscal spending. It is hard to see fiscal spending happening in a meaningful way over the coming quarters, particularly in the U.S., where the presidential election makes compromise in Washington unlikely. It's possible that we won't see meaningful fiscal policies implemented until the next recession. With global growth stabilizing at sub-trend levels and without any meaningful signs of inflation, the Fed is expected to remain extremely slow and cautious. Its members don't want to create an imbalance that would destroy the modest growth that exists. It was anticipated the Fed would lower its future expectations, as it did on September 21 with one rate hike in December still expected. The ongoing failure by central banks to reflate the global economy and raise inflation expectations is frustrating to them as well as to most investors. As they begin to publicly second-guess the unconventional tools they have deployed, investors are left wondering what will happen to the economy and especially, to asset prices. In the absence of meaningful fiscal stimulus, ideally in combination with structural reform, the post-crisis deleveraging will have years to run and ultimately, have to be underwritten by the central banks reminding us that these unconventional tools have one unambiguous benefit: they make the debt burden sustainable.

This information is an excerpt from an economic report dated September 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

| <u>Key Rates</u> | | <u>26-Aug</u> | <u>Year Ago</u> |
|--------------------------|---------|---------------|-----------------|
| Fed Funds Rate | | 0.420% | 0.140% |
| Certificates of Deposit: | 3 month | 0.090% | 0.090% |
| | 6 month | 0.140% | 0.130% |
| Treasury Bill: | 90 day | 0.310% | 0.010% |

Source:
 GFOA, "Treasury Management," September 2016
 TexSTAR Monthly Newsletter, September 2016