

**ORDINANCE NO. 2129**

**AN ORDINANCE ADOPTING THE OFFICIAL OPERATING AND CAPITAL BUDGET FOR THE CITY OF EULESS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017; AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; PROVIDING FOR THE INVESTMENT OF FUNDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City Manager's recommended budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017, was posted on the City's website and filed in the office of the City Secretary of the City of Euless on August 1, 2016, and has been available to the citizens and the public for their inspection since that date; and

**WHEREAS**, the FY2016-2017 proposed Budget, on file in the office of the City Secretary as **Exhibit A**, and incorporated herein for all purposes, specifically sets forth each of the various funds for which appropriations are delineated, and the estimated amount of money carried in the Budget for each of such funds; and

**WHEREAS**, the FY2016-2017 proposed Budget includes, by reference, certain elements of the Capital Improvements Program, on file in the office of the City Secretary as **Exhibit B**, which details planned capital improvement projects of the city that have been identified to date and contains a statement proposing capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing and a list of capital projects which should be undertaken within the five next succeeding years; and

**WHEREAS**, on August 30, 2016, the Euless City Council held a public hearing on the proposed Budget at which time all citizens and interested persons were given an opportunity to be heard regarding the Budget; and

**WHEREAS**, notice of such public hearing on the Budget was duly published in accordance with law and at the conclusion of such hearing, it was determined that such Budget should be adopted; and

**WHEREAS**, the City Council deems it to be in the best interest of the citizens to amend the FY2015-2016 budget due to unforeseen circumstances.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS, THAT:**

**SECTION 1.**

The official Budget for the City of Euless for the fiscal year beginning October 1,

2016, and ending September 30, 2017, on file in the office of the City Secretary as Exhibit A, is hereby adopted and there is hereby appropriated from the funds indicated therein such sums for the projects, operations, activities, purchases, and other expenditures proposed in the Budget. The Euless City Secretary is directed to keep and maintain a copy of such official Budget on file in the office of the City Secretary available for inspection by citizens and the general public. A copy of the Budget shall be posted on the official website for the City of Euless. In addition, the City Manager shall file or cause to be filed a true and correct copy of this ordinance, along with the approved Budget, and any amendments thereto, in the office of the County Clerk of Tarrant County, Texas, as required by State law.

## **SECTION 2.**

The City Council hereby approves as a part of the Budget the FY2016-2017 Capital Improvements Program, on file in the office of the City Secretary as Exhibit B, which details planned capital improvement projects of the City that have been identified to date. This document meets the requirements of the City Charter, Article VII, Section 2 (5) which requires "A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing" and Section 2 (6) which requires, "A list of capital projects which should be undertaken within the five next succeeding years." The Euless City Secretary is directed to keep and maintain a copy of such Capital Improvement Program on file in the office of the City Secretary available for inspection by citizens and the general public. A copy of the Capital Improvement Program shall be posted on the official website for the City of Euless.

## **SECTION 3.**

The FY2015-2016 official Budget for the City of Euless is amended to provide an additional \$580,733 for rebates pursuant to certain contractual agreements, \$515,903 for Midtown debt service and debt issuance costs, \$185,072 for grant expenditures, \$704,141 in interfund transfers, and \$190,161 for additions and reduction for Capital Improvement Projects. The revised figures, prepared and submitted by the City Manager for the FY2015-2016 budget are hereby approved and appropriated, and any necessary transfers between accounts and departments are hereby authorized, approved and appropriated.

## **SECTION 4.**

All funds appropriated and allocated shall be expended and used pursuant to the provisions of such official Budget and the City Manager is directed to appropriate and expend City funds according to City Charter provisions.

## SECTION 5.

The sums below are hereby appropriated from the respective operating funds for the payment of expenditures on behalf of the city government as established in the approved Budget document:

<u>FUND</u>	<u>FY2016 Amended Expenditures</u>	<u>FY2017 Budgeted Expenditures</u>
General Fund	\$ 40,164,014	\$ 41,852,066
Hotel/Motel Fund	\$ 527,067	\$ 791,385
Juvenile Case Fund		\$ 90,681
Half Cent Sales Tax Fund (EDC)	\$ 5,672,004	\$ 7,298,811
Crime Control & Prevention District Fund (CCPD)		\$ 2,872,679
Police Seized Assets Fund		\$ 156,108
Police Drug Fund (DEA)		\$ 200,700
Grant Fund	\$ 330,189	\$ 212,747
Car Rental Tax Fund	\$ 17,192,721	\$ 14,605,898
Glade Parks Tax Increment Reinvestment Zone		\$ 943,589
Midtown Public Improvement District	\$ 350,920	\$ 642,288
Cable PEG Fund		\$ 120,000
General Obligation Debt Service Fund	\$ 4,539,654	\$ 4,684,798
Star Center Debt Service Fund		\$ 711,956
Half Cent Debt Service Fund (EDC)		\$ 47,016
Water & Wastewater Fund		\$ 23,669,503
Service Center Fund		\$ 1,332,533
Water & Wastewater Debt Service Fund		\$ 944,200
Drainage Utility Fund		\$ 771,409
Recreation Classes Fund		\$ 646,355
Arbor Daze Fund		\$ 79,500
Texas Star Sports Complex Fund		\$ 1,400,022
Texas Star Golf Course Fund		\$ 4,417,580
Texas Star Golf Course Debt Service Fund		\$ 590,076
Equipment Replacement Fund		\$ 2,958,809
Health Insurance Fund		\$ 7,513,007
Risk Management/Worker's Comp Fund		\$ 1,098,293

**SECTION 6.**

The sums below are hereby appropriated from the respective capital funds for the payment of expenditures on behalf of the city government as established in the approved Capital Improvement Program:

<u>Fund</u>	<b>FY2016 Amended Appropriations</b>	<b>FY2017 Appropriations</b>
Drainage Capital Projects Fund	\$ 128,113	\$ 75,000
Streets Capital Projects Fund		\$ 1,041,000
Water & Wastewater Capital Projects Fund	\$ 2,667,413	\$ 819,000
Water Impact Fee Fund		\$ 368,518
Wastewater Impact Fee Fund		\$ 100,000
General Capital Projects Fund	\$ -	\$ 250,000
Half Cent Capital Projects Fund (EDC)		\$ 1,227,630
Texas Star Golf Course Capital Projects		\$ 100,000
Midtown Redevelopment Fund	\$ 16,417,980	\$ -
Texas Star Sports Complex CIP	\$ 2,602,877	\$ 1,258,892
Redevelopment Fund	\$ 100,509	\$ -

**SECTION 7.**

The sums below are hereby appropriated from the respective reserve funds to provide transfers to certain operating and capital improvement funds as established in the approved budget document.

<u>Fund</u>	<b>FY 2016 Amended Appropriations</b>	<b>FY 2017 Appropriations</b>
Half Cent Sales Tax (EDC) Debt Reserve Fund		\$ 52,566
Water & Wastewater Rate Stabilization Reserve Fund		\$ 226,003
Texas Star Sports Complex Reserve Fund	\$ 720,000	\$ -
Texas Star Golf Course Reserve Fund		\$ 200,000

**SECTION 8.**

The City Manager is authorized from time to time, as he/she may deem to be in the best interest of the City of Euless, to invest city funds not immediately required for current use, including operating funds and bond funds, as per the City Council adopted Investment Policy.

**SECTION 9.**

**SEVERABILITY CLAUSE.** It is hereby declared to be the intention of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph, or section of this ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and sections of this ordinance, since the same would have been enacted by the City Council without the incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

**SECTION 10.**

**EFFECTIVE DATE.** This ordinance shall become effective immediately from and after its passage.

**PRESENTED AND APPROVED ON FIRST AND FINAL READING** at a regular meeting of the Euless City Council on August 30, 2016, by a vote of \_\_\_\_ ayes, \_\_\_\_ nays, and \_\_\_\_ abstentions.

**APPROVED:**

\_\_\_\_\_  
Linda Martin, Mayor

**ATTEST:**

\_\_\_\_\_  
Kim Sutter, TRMC City Secretary

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Wayne K. Olson City Attorney