



CITY COUNCIL COMMUNICATION

August 30, 2016

SUBJECT: Hold a Public Hearing for Euless Development Corporation Budget

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO:

ACTION REQUESTED:

Hold a Public Hearing for consideration of the Euless Development Corporation budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017.

The Board of Directors of the Euless Development Corporation approved the budget at their meeting on August 15, 2016.

ALTERNATIVES:

- Postpone; would alter the time frame for adoption of the budget.

SUMMARY OF SUBJECT:

The by-laws of the Euless Development Corporation state that “the budget shall not be effective until the same has been approved by the City Council.”

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): FY2016-2017

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Proposed Annual Budget and Supplemental Information
- Notice of Public Hearing

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office