

City of Eules

Financial Summary
As of May 31, 2016

201 North Ector Drive Eules, Texas 76039
www.eulesstx.gov

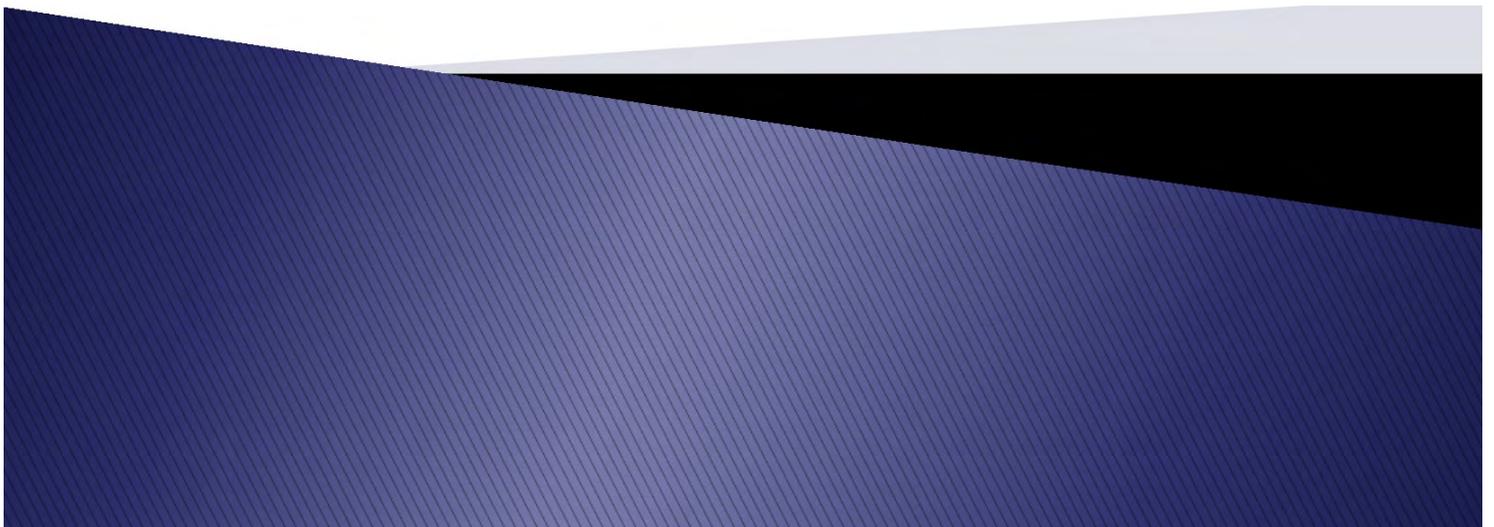


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To: City Manager, City Council, & Directors
From: Finance Department
Date: June 24, 2016
Re: Fiscal Summary for May, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for eight months of operations for the fiscal year ending 2016 are reported. After eight months of activity, those programs that operate on a “normal” cycle should be approximately 67% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for fiscal year 2016 are up \$1,988,833 when compared to fiscal year 2015. Property tax collections are up from prior year by \$569,660. Sales tax collections increased \$1,034,967 over prior year receipts and are at 70.8% of budget. Gross receipt taxes decreased \$63,158 from prior year and are at 65.9% of budget. Fines and fees increased \$172,749 over prior year and case volume is up 1% from the previous year. Development revenues increased over prior year by \$53,584. Total General Fund revenues are at 78% of budget. General Fund expenditures are at 61% of budget.

Water and Wastewater

Water and wastewater revenues are at 61.1% of budget which is \$1,229,767 more than prior year. The expenses for this fund are at 58.3% of budget which is \$488,875 more than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, June receipts showed an 11% increase from the same month last year and a 2% increase fiscal year-to-date (FYTD). Total expenses increased by \$1,812,651 over prior year and are at 63.8% of budget.

Drainage Utility System: Revenues are at 67.1% of budget. Total expenses decreased by \$47,870 from prior year and are at 56.5% of budget.

Hotel/Motel: This special revenue fund revenues are \$106,611 more than prior year. Total expenses for the year are at 66% of budget.

Service Center: This enterprise fund collected 66.7% of budgeted revenues with 49.1% of the budget expended.

Health Insurance: This internal service fund shows a decrease of \$292,723 in revenue from prior year. Revenues are at 63.5% of budget and expenses are at 63.9% of budget.

Risk/Workers Compensation: Revenue for this fund is at 73.9% of budget. Expenses increased \$11,026 over prior year and are at 55% of budget.

½ Cent EDC Sales Tax: Revenue increased \$438,991 over prior year and is at 72.7% of budget. Expenditures increased by \$411,027 over prior year and are at 52.5% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's revenues are \$193,026 more than prior year. Total operating revenues are at 72.1% of budget. Expenditures increased by \$212,049 over prior year and are at 57.5% of budget.

Golf Course at Texas Star: The Golf Course collected 62.5% of budgeted revenues and spent 59.6% of budget. Revenues are up \$288,289 from prior year and expenses increased \$177,193 from last year.

Texas Star Sports Complex: These combined funds collected 55.6% of the budgeted revenues and spent 54% of the operating budget.

Recreation Classes: This activity collected 68.9% of budgeted revenues and spent 56% of budget.

Fund Balance Summary
As of May 31, 2016
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	10,049	29,137	24,266	14,919
Hotel/Motel	285	282	297	270
Juvenile Case Fund	191	72	52	211
1/2 Cent EDC Operating	2,490	3,381	2,968	2,902
1/4 Cent CCPD	1,024	1,651	1,432	1,243
Police Seized Assets Fund	676	1	130	546
Police Drug Fund - DEA Award	336	1	-	336
Police Drug Fund - State/Euless	146	14	-	161
Public Safety Grant Fund	10	141	159	(7)
Car Rental Tax Operating	4,965	7,031	10,692	1,305
Glade Parks Public Improvement District	750	-	-	750
Glade Parks TIRZ #3	30	538	358	210
Cable PEG Fund	407	76	25	458
Glade Parks Public Improvement District #2	-	-	-	-
Midtown Public Improvement District	-	-	-	-
Midtown TIRZ #4	-	-	-	-
General Obligation Debt Service	679	3,225	2,287	1,618
EDC Debt Reserve	912	5	730	187
EDC Debt Service	2	113	2	113
Stars Center Debt Service	134	509	109	534
Glade Parks Debt Service	-	494	288	205
Midtown Debt Service	-	303	286	17
Midtown Debt Reserve	-	1,000	-	1,000
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,185	13,662	13,238	5,610
Service Center	51	856	630	278
Drainage	356	483	439	400
Recreation Classes	326	383	379	329
Arbor Daze Fund	16	52	52	16
TX Star Sports Complex	44	876	848	73
TX Star Sports Complex Debt Reserve	1,093	30	425	698
TX Star Sports Complex Debt Service	8	109	163	(46)
Golf Course	90	2,873	2,711	252
Golf Course Reserve	1,019	80	142	958
Golf Course Debt Service	55	409	544	(80)
Water & Wastewater Debt Resv/Emerg	1,141	-	-	1,142
Rate Stabilization Reserve	799	803	96	1,506
Water & Wastewater Debt Service	92	545	89	549
<u>Internal Service Funds</u>				
Equipment Replacement	2,957	1,094	1,330	2,721
Insurance	3,322	4,119	4,209	3,233
Risk/Workers Compensation	1,379	644	576	1,446
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	1	-	1,422
Total Operating	42,442	74,992	69,953	47,482

Fund Balance Summary
As of May 31, 2016
Budgetary Basis
(Presented in Thousands)

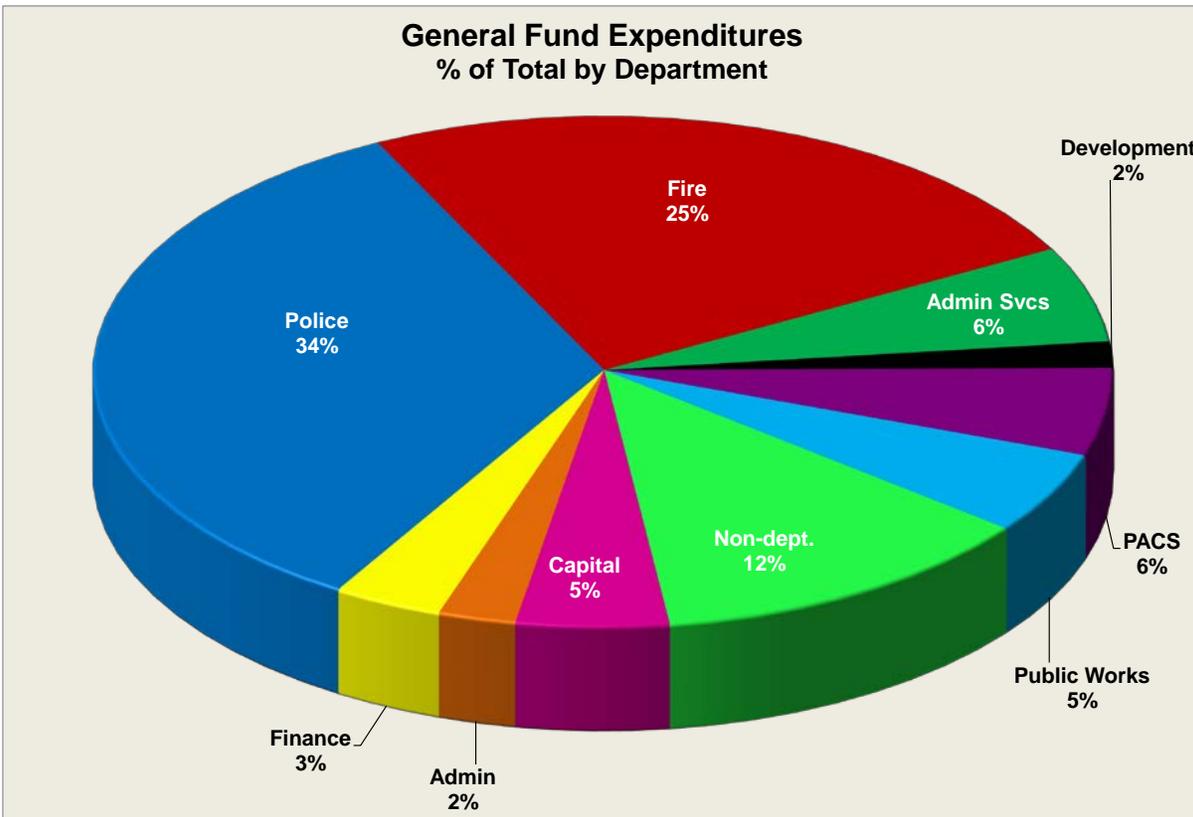
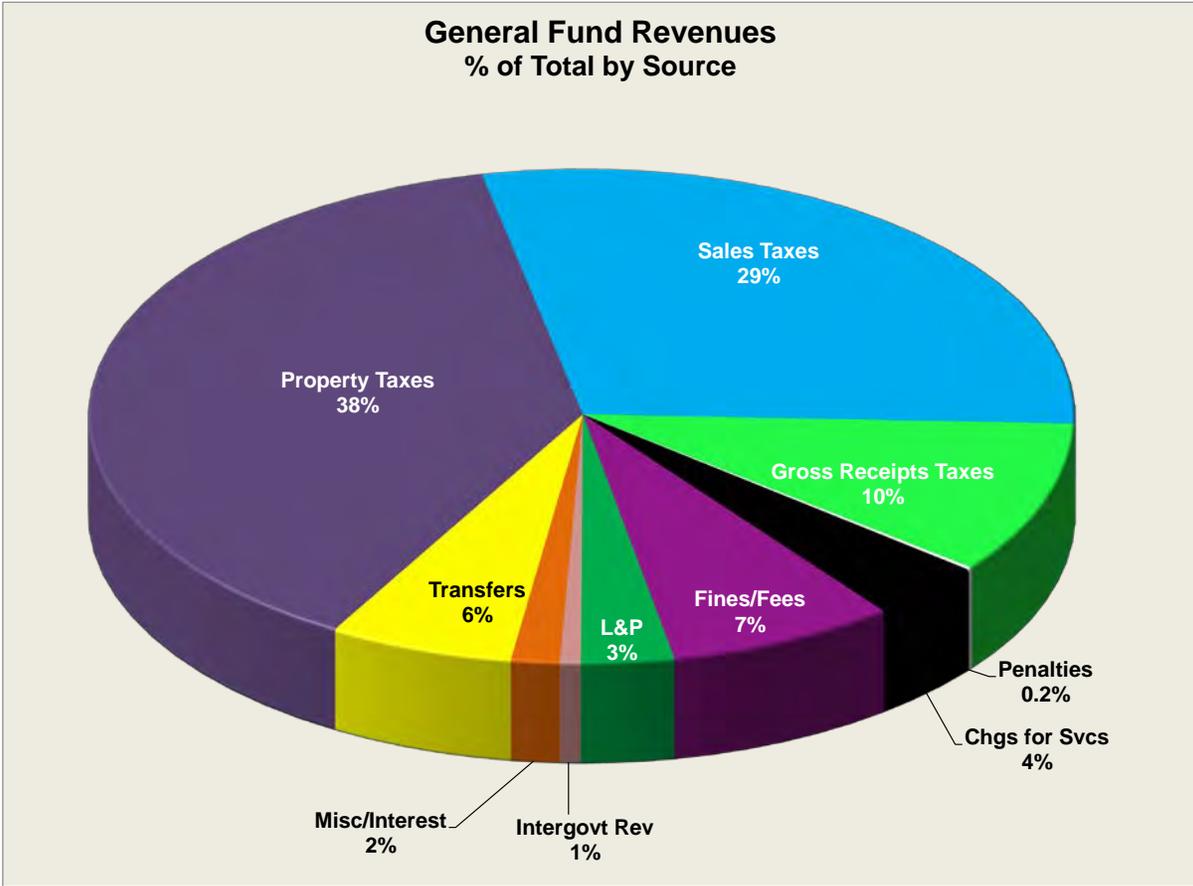


	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Capital Funds				
Developers Escrow	1,857	89	1	1,945
Street CIP	688	3,791	3,807	672
EDC CIP	895	132	12	1,014
General CIP	1,056	28	-	1,084
Redevelopment CIP	184	100	79	206
Midtown Development CIP	-	15,422	3,263	12,160
Police Facility CIP	-	-	-	-
Car Rental Tax CIP	1,591	2,525	1,815	2,302
Water/Wastewater CIP	10,055	2,509	2,677	9,887
Water Impact Fee CIP	1,489	264	243	1,510
Wastewater Impact Fee CIP	479	87	-	566
Drainage CIP	1,011	129	8	1,132
Texas Star Sports Complex CIP	753	1,858	191	2,421
Golf Course CIP	172	75	9	238
Total Capital Funds	20,230	27,011	12,105	35,136
Grand Total All Funds	62,673	102,003	82,058	82,618

City of Euless
Statements of Revenues and Expenditures
As of May 31, 2016

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 16 Beg. Fund Bal.	\$10,049,329							
Revenues								
Property Taxes	\$11,372,966	\$11,179,374	98.3	\$569,660	5.4	\$10,839,160	\$10,609,714	97.9
Sales Taxes/Selective Sales Tax	11,885,345	8,417,086	70.8	1,034,967	14.0	11,111,642	7,382,119	66.4
Gross Receipts Tax	4,440,505	2,925,100	65.9	(63,158)	-2.1	4,176,974	2,988,258	71.5
Penalties	58,000	47,093	81.2	(319)	-0.7	60,000	47,412	79.0
Charges for Services	1,791,327	1,111,689	62.1	90,883	8.9	1,800,400	1,020,806	56.7
Fines & Fees	3,274,300	2,166,779	66.2	172,749	8.7	3,403,630	1,994,030	58.6
Licenses & Permits	819,300	881,407	107.6	85,437	10.7	810,200	795,970	98.2
Intergovernmental Revenue	399,700	197,326	49.4	24,453	14.1	388,650	172,873	44.5
Miscellaneous/Interest	595,350	459,468	77.2	(4,634)	-1.0	523,308	464,102	88.7
Transfers	2,718,297	1,751,230	64.4	78,795	4.7	2,627,331	1,672,435	63.7
Total Revenues	37,355,090	29,136,552	78.0	1,988,833	7.3	35,741,295	27,147,719	76.0
Expenditures								
City Council	40,680	10,917	26.8	1,704	18.5	40,875	9,213	22.5
Administration	541,930	366,665	67.7	56,253	18.1	552,755	310,412	56.2
City Secretary	371,870	209,516	56.3	(9,046)	-4.1	352,477	218,562	62.0
Comm/Marketing	23,475	7,996	34.1	(989)	-11.0	23,475	8,985	38.3
Total City Admin	977,955	595,094	60.9	47,922	8.8	969,582	547,172	56.4
Finance	243,771	135,145	55.4	2,168	1.6	232,304	132,977	57.2
Municipal Court	724,399	429,035	59.2	34,047	8.6	712,871	394,988	55.4
Accounting	349,798	216,428	61.9	73,973	51.9	321,144	142,455	44.4
Purchasing	86,934	56,068	64.5	5,209	10.2	91,643	50,859	55.5
Total Finance	1,404,902	836,676	59.6	115,397	16.0	1,357,962	721,279	53.1
Emergency Management	50,775	33,141	65.3	2,454	8.0	50,775	30,687	60.4
Police Code Compliance	1,648,960	1,070,101	64.9	87,864	8.9	1,581,518	982,237	62.1
Police Administration	999,360	653,151	65.4	161,949	33.0	831,734	491,202	59.1
Police Patrol	5,118,244	3,045,939	59.5	56,913	1.9	4,903,511	2,989,026	61.0
Police C.I.D.	1,633,063	1,062,278	65.0	(225)	0.0	1,649,319	1,062,503	64.4
Police Service	2,064,930	1,298,679	62.9	32,208	2.5	2,023,770	1,266,471	62.6
Police Detention	1,594,370	1,077,944	67.6	138,540	14.7	1,537,385	939,404	61.1
Total Police Dept.	13,109,702	8,241,233	62.9	479,703	6.2	12,578,012	7,761,530	61.7
Fire Marshall	561,000	357,274	63.7	47,212	15.2	570,860	310,062	54.3
Fire Administration	510,033	331,858	65.1	16,831	5.3	498,738	315,027	63.2
Fire E.M.S./Suppression	8,279,745	5,247,615	63.4	78,232	1.5	8,039,222	5,169,383	64.3
Total Fire Dept.	9,350,778	5,936,747	63.5	142,275	2.5	9,108,820	5,794,472	63.6
Information Services	310,821	230,724	74.2	(23,003)	-9.1	343,371	253,727	73.9
Human Resources	406,689	221,505	54.5	(7,892)	-3.4	408,432	229,397	56.2
Facility Maintenance	934,366	549,234	58.8	(35,440)	-6.1	907,210	584,674	64.4
Library	726,384	476,117	65.5	33,420	7.5	709,266	442,697	62.4
Total Admin Serv	2,378,260	1,477,580	62.1	(32,915)	-2.2	2,368,279	1,510,495	63.8
Planning & Development	304,855	193,453	63.5	21,939	12.8	291,732	171,514	58.8
Inspection Service	353,221	209,824	59.4	(505)	-0.2	335,784	210,329	62.6
Total Development	658,076	403,277	61.3	21,434	5.6	627,516	381,843	60.8
Recreation	664,862	387,448	58.3	2,617	0.7	656,474	384,831	58.6
Parks	1,358,622	724,757	53.3	53,460	8.0	1,301,269	671,297	51.6
Swimming Pools	159,460	48,055	30.1	1,021	2.2	132,500	47,034	35.5
Senior Center	269,684	146,884	54.5	3,755	2.6	232,147	143,129	61.7
Recreation Administration	71,341	42,455	59.5	3,010	7.6	68,386	39,445	57.7
Total Parks & Comm Serv	2,523,969	1,349,599	53.5	63,863	5.0	2,390,776	1,285,736	53.8
Street Maintenance	1,592,603	1,016,886	63.9	(62,884)	-5.8	1,538,892	1,079,770	70.2
Animal Control	296,019	215,186	72.7	34,317	19.0	321,945	180,869	56.2
City Engineer	106,737	30,924	29.0	4,359	16.4	85,871	26,565	30.9
Total Public Works	1,995,359	1,262,996	63.3	(24,208)	-1.9	1,946,708	1,287,204	66.1
Legal Services	130,000	96,855	74.5	15,914	19.7	130,000	80,941	62.3
Non-Dept. Operating	4,791,073	2,875,369	60.0	76,926	2.7	4,644,645	2,798,443	60.3
Capital Expenses	2,411,193	1,171,343	48.6	396,431	51.2	2,697,123	774,912	28.7
Total Betterment	29,000	19,630	67.7	510	2.7	29,000	19,120	65.9
Total Non-Dept	7,361,266	4,163,197	56.6	489,781	13.3	7,500,768	3,673,416	49.0
Total Expenses	39,760,267	24,266,399	61.0	1,303,252	5.7	38,848,423	22,963,147	59.1
Net	(2,405,177)	4,870,153				(3,107,128)	4,184,572	
Projected Ending Fund Bal.	7,644,152	14,919,482						

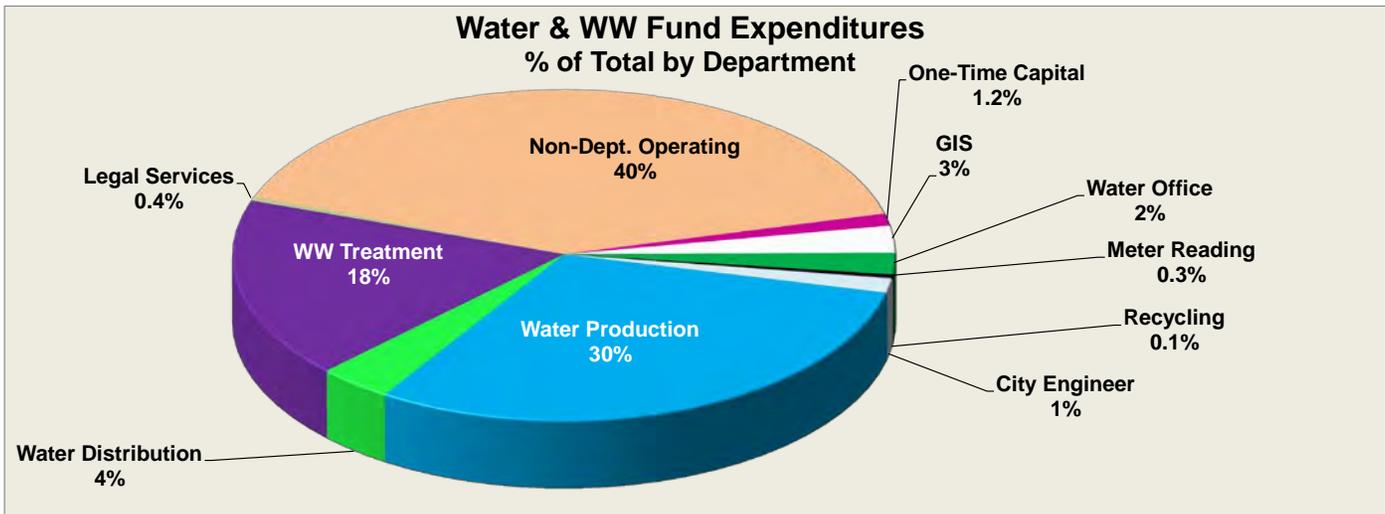
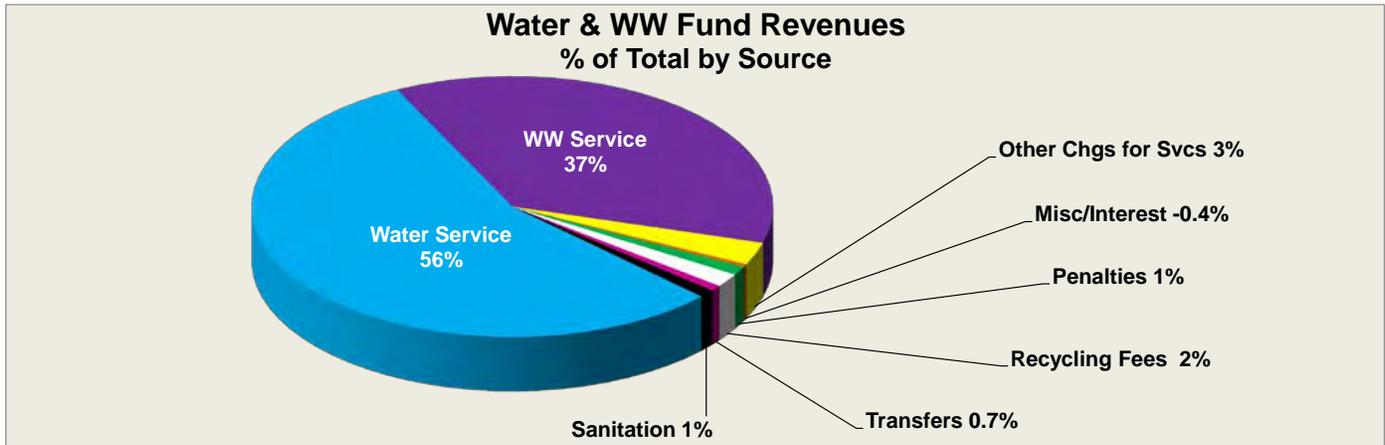
**Statements of Revenues and Expenditures
As of May 31, 2016**



**Statements of Revenues and Expenditures
As of May 31, 2016**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 16 Beg. Work. Capt.	5,185,071							
Revenues								
Sanitation	195,000	137,542	70.5	6,073	4.6	190,000	131,469	69.2
Water Service	12,756,340	7,650,705	60.0	861,698	12.7	12,165,506	6,789,007	55.8
Wastewater Service	8,403,094	5,061,932	60.2	377,781	8.1	7,735,966	4,684,151	60.6
Other Charges for Services	395,000	384,759	97.4	(37,852)	-9.0	336,000	422,611	125.8
Miscellaneous/Interest	(88,235)	(49,222)	55.8	73,334	-59.8	(242,751)	(122,556)	50.5
Penalties	230,000	149,806	65.1	1,738	1.2	250,000	148,068	59.2
Recycling Fees	320,000	230,370	72.0	8,979	4.1	312,000	221,391	71.0
Transfers	135,235	96,208	71.1	(61,984)	-39.2	289,751	158,192	54.6
Total Revenues	22,346,434	13,662,100	61.1	1,229,767	9.9	21,036,472	12,432,333	59.1

Expenditures								
Geographic Info Systems	572,265	346,908	60.6	5,386	1.6	524,584	341,522	65.1
Water Office	441,096	279,911	63.5	20,506	7.9	442,066	259,405	58.7
Meter Reading	63,612	40,525	63.7	2,301	6.0	61,131	38,224	62.5
Recycling	41,300	13,096	31.7	(5,342)	-29.0	41,300	18,438	44.6
City Engineer	310,789	181,558	58.4	8,877	5.1	298,657	172,681	57.8
Water Production	7,201,968	4,013,111	55.7	371,800	10.2	7,052,783	3,641,311	51.6
Water Distribution	920,870	476,640	51.8	(32,793)	-6.4	911,215	509,433	55.9
Wastewater Treatment	4,370,324	2,332,423	53.4	70,205	3.1	4,086,903	2,262,218	55.4
Legal Services	75,000	48,690	64.9	16,162	49.7	75,000	32,528	43.4
Non-Dept. Operating	8,238,710	5,347,374	64.9	341,477	6.8	7,512,496	5,005,897	66.6
One-Time Capital	479,062	157,418	32.9	(309,704)	-66.3	837,385	467,122	55.8
Total Expenditures	22,714,996	13,237,654	58.3	488,875	3.8	21,843,520	12,748,779	58.4
Net	(368,562)	424,446				(807,048)	(316,446)	
Projected End Working Capt.	4,816,509	5,609,517						



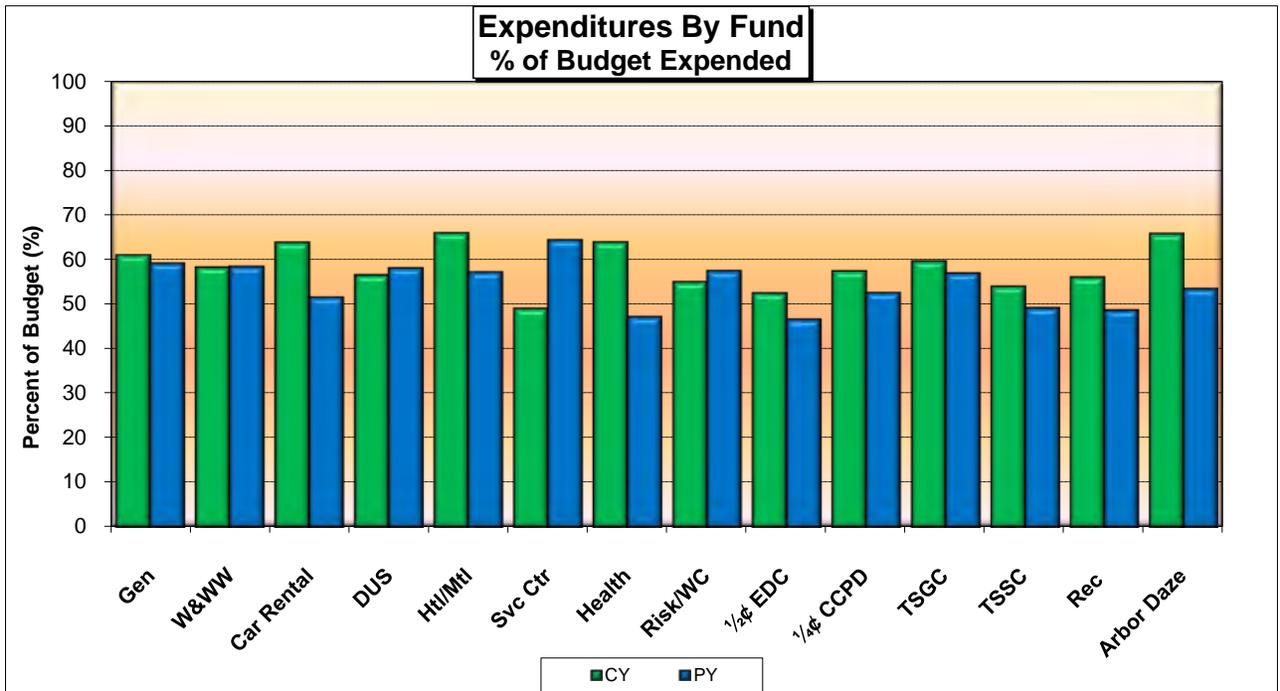
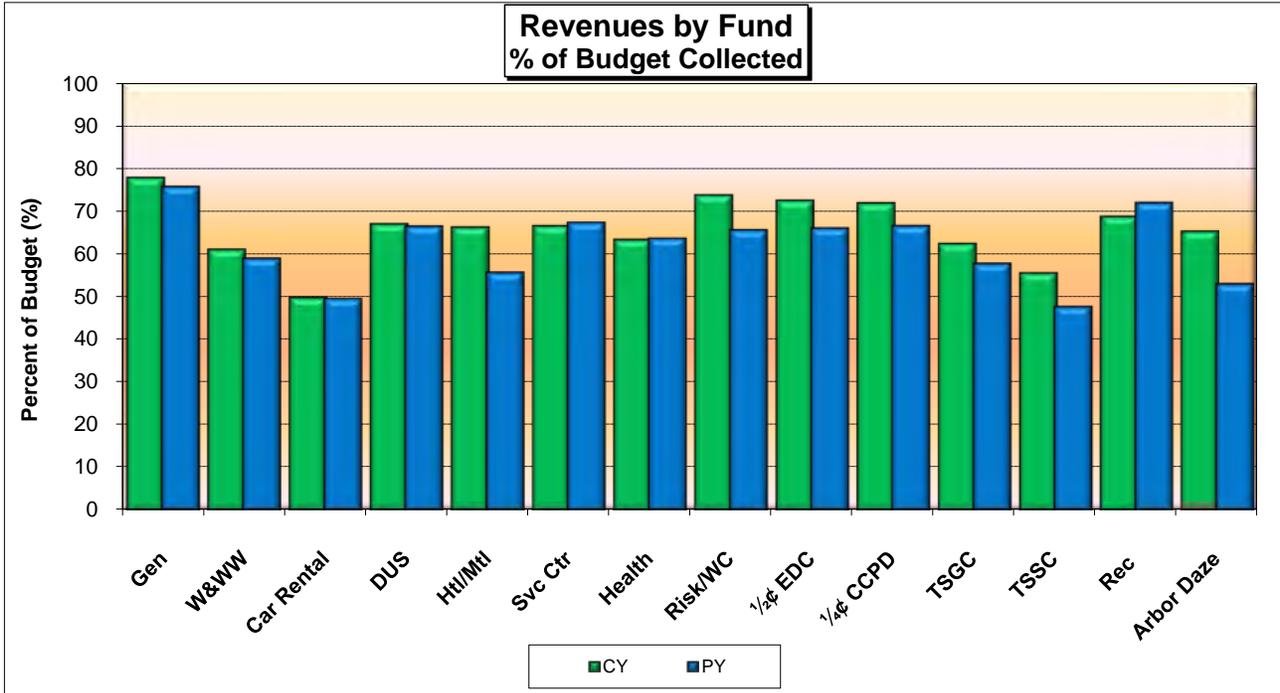
**Statements of Revenues and Expenditures
As of May 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax FY 16 Beg. Fund Bal.	4,965,323							
Revenues	14,108,782	7,030,906	49.8	136,589	2.0	13,879,560	6,894,317	49.7
Expenditures	16,750,408	10,691,575	63.8	1,812,651	20.4	17,242,347	8,878,924	51.5
Net	(2,641,626)	(3,660,669)				(3,362,787)	(1,984,607)	
Projected End Fund Bal.	2,323,697	1,304,653						
Drainage Utility System FY 16 Beg. Work. Capt.	356,099							
Revenues	719,280	482,819	67.1	6,636	1.4	714,520	476,183	66.6
Expenditures	776,150	438,683	56.5	(47,870)	-9.8	838,262	486,553	58.0
Net	(56,870)	44,136				(123,742)	(10,370)	
Projected End Working Capt.	299,229	400,235						
Hotel/Motel FY 16 Beg. Fund Bal.	284,575							
Revenues	425,757	282,388	66.3	106,611	60.7	315,050	175,777	55.8
Expenditures	450,721	297,344	66.0	84,272	39.6	372,805	213,072	57.2
Net	(24,964)	(14,956)				(57,755)	(37,295)	
Projected End Fund Balance	259,611	269,619						
Service Center FY 16 Beg. Work. Capt.	51,493							
Revenues	1,283,352	855,665	66.7	49,985	6.2	1,192,805	805,680	67.5
Expenditures	1,283,352	629,534	49.1	(144,440)	-18.7	1,203,305	773,974	64.3
Net	0	226,131				(10,500)	31,706	
Projected End Working Capt.	51,493	277,623						
Health Insurance FY 16 Beg. Work. Capt.	3,322,129							
Revenues	6,492,245	4,119,427	63.5	(292,723)	-6.6	6,915,989	4,412,149	63.8
Expenditures	6,584,245	4,208,984	63.9	907,706	27.5	7,005,744	3,301,278	47.1
Net	(92,000)	(89,557)				(89,755)	1,110,871	
Projected End Working Capt.	3,230,129	3,232,572						
Risk/Workers Compensation FY 16 Beg. Work. Capt.	1,378,778							
Revenues	870,616	643,586	73.9	106,852	19.9	816,277	536,734	65.8
Expenditures	1,047,525	576,216	55.0	11,026	2.0	984,702	565,190	57.4
Net	(176,909)	67,370				(168,425)	(28,456)	
Projected End Working Capt.	1,201,869	1,446,148						
1/2 Cent EDC Sales Tax FY 16 Beg. Fund Bal.	2,489,610							
Revenues	4,652,104	3,380,585	72.7	438,991	14.9	4,444,038	2,941,594	66.2
Expenditures	5,650,489	2,967,874	52.5	411,027	16.1	5,495,565	2,556,847	46.5
Net	(998,385)	412,711				(1,051,527)	384,747	
Projected End Fund Bal.	1,491,225	2,902,321						
1/4 Cent CCPD Sales Tax FY 16 Beg. Fund Bal.	1,023,966							
Revenues	2,290,945	1,650,747	72.1	193,026	13.2	2,183,294	1,457,721	66.8
Expenditures	2,491,461	1,431,617	57.5	212,049	17.4	2,323,334	1,219,568	52.5
Net	(200,516)	219,130				(140,040)	238,153	
Projected End Fund Balance	823,450	1,243,096						
Golf Course/Texas Star FY 16 Beg. Work. Capt.	89,608							
Revenues	4,594,912	2,873,050	62.5	288,289	11.2	4,465,069	2,584,761	57.9
Expenditures	4,544,913	2,710,678	59.6	177,193	7.0	4,456,616	2,533,485	56.8
Net	49,999	162,372				8,453	51,276	
Projected End Working Capt.	139,607	251,980						
TX Star Sports Complex FY 16 Beg. Work. Capt.	44,400							
Revenues	1,575,440	876,392	55.6	140,698	19.1	1,540,700	735,694	47.8
Expenditures	1,570,007	847,603	54.0	90,868	12.0	1,540,595	756,735	49.1
Net	5,433	28,789				105	(21,041)	
Projected End Working Capt.	49,833	73,189						

**Statements of Revenues and Expenditures
As of May 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 16 Beg. Work. Capt.	325,664							
Revenues	555,830	382,874	68.9	40,754	11.9	474,030	342,120	72.2
Expenditures	676,777	379,252	56.0	101,569	36.6	571,305	277,683	48.6
Net	(120,947)	3,621				(97,275)	64,437	
Projected End Working Capt.	204,717	329,285						

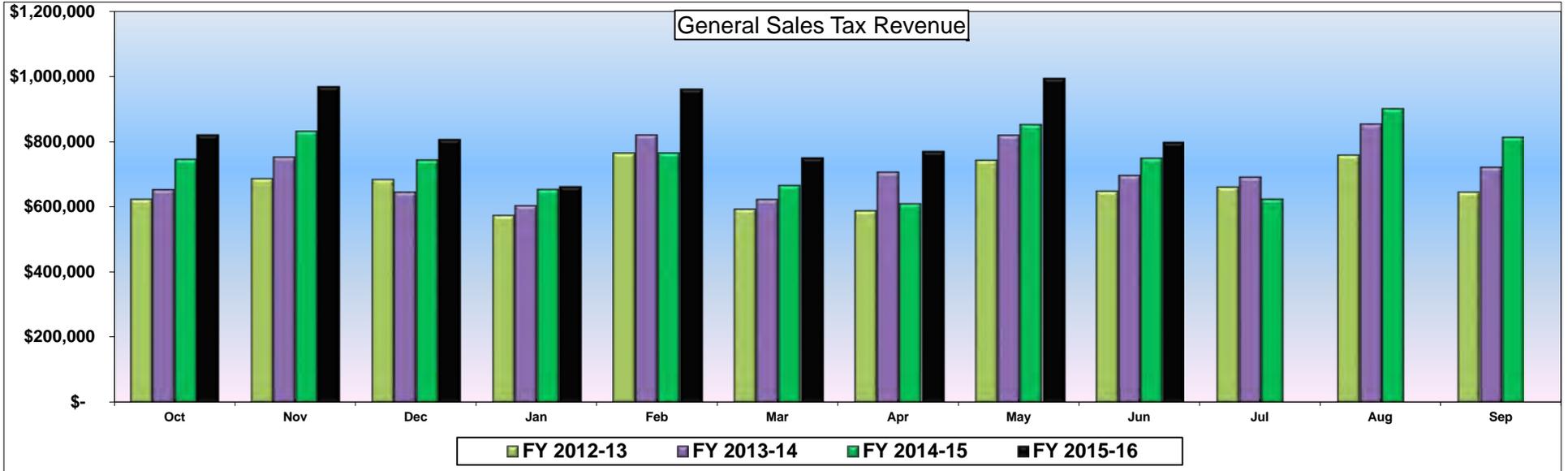
Arbor Daze FY 16 Beg. Work. Capt.	16,434							
Revenues	80,000	52,312	65.4	9,841	23.2	80,010	42,471	53.1
Expenditures	79,500	52,312	65.8	9,841	23.2	79,500	42,471	53.4
Net	500	0				510	0	
Projected End Working Capt.	16,934	16,434						



City of Euleless Summary of 1¢ General Fund Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	8%	\$ 823,195	\$ 823,195	\$ 76,033	8%	10.18%	\$ 10,336,477	\$ 894,121
Nov	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	18%	\$ 971,736	\$ 1,794,931	\$ 138,053	17%	16.56%	\$ 10,563,520	\$ 1,121,164
Dec	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	26%	\$ 809,209	\$ 2,604,139	\$ 63,716	25%	8.55%	\$ 10,457,570	\$ 1,015,214
Jan	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	33%	\$ 663,820	\$ 3,267,959	\$ 9,017	32%	1.38%	\$ 10,191,306	\$ 748,950
Feb	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	42%	\$ 964,265	\$ 4,232,225	\$ 197,410	41%	25.74%	\$ 10,293,025	\$ 850,669
Mar	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	49%	\$ 752,501	\$ 4,984,725	\$ 85,352	48%	12.79%	\$ 10,286,075	\$ 843,719
Apr	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	56%	\$ 772,525	\$ 5,757,251	\$ 162,110	56%	26.56%	\$ 10,285,273	\$ 842,917
May	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	66%	\$ 997,088	\$ 6,754,339	\$ 142,732	66%	16.71%	\$ 10,310,473	\$ 868,117
Jun	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%	\$ 750,708	\$ 6,630,624	74%	\$ 800,508	\$ 7,554,846	\$ 49,799	74%	6.63%	\$ 10,244,175	\$ 801,819
Jul	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%	\$ 625,087	\$ 7,255,710	81%							
Aug	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%	\$ 902,686	\$ 8,158,396	91%							
Sep	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%	\$ 815,233	\$ 8,973,629	100%							
										YTD	\$ 7,554,846	\$ 924,222		13.94%		

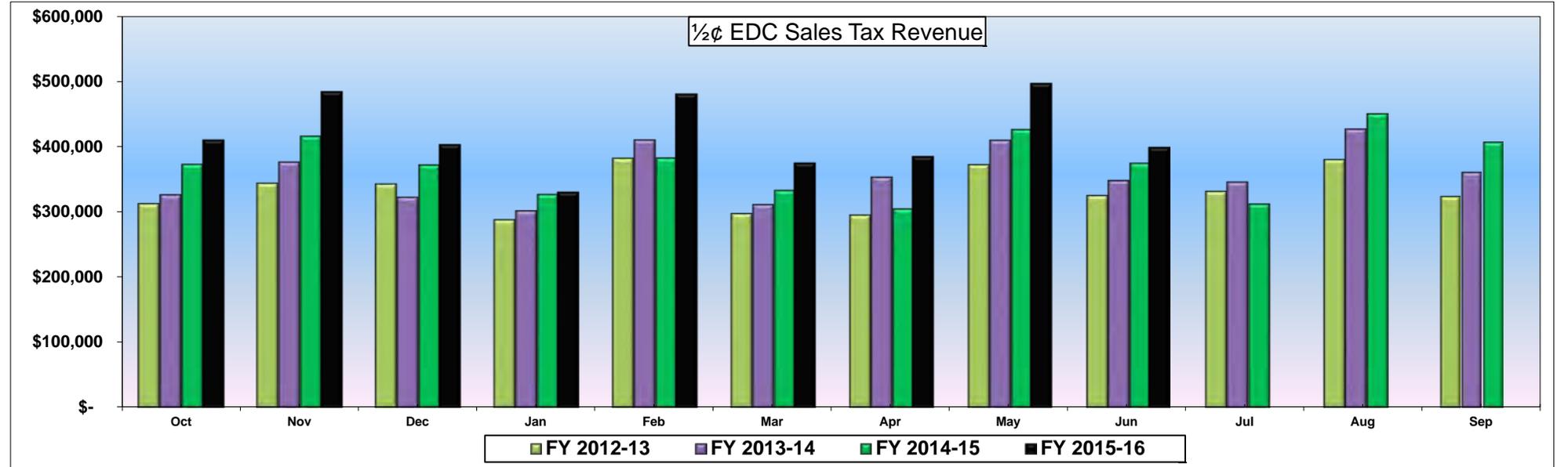
AVG: \$ 665,879	AVG: \$ 716,770	AVG: \$ 747,802	AVG: \$ 839,427
HI: \$ 764,899	HI: \$ 855,086	HI: \$ 902,686	HI: \$ 997,088
LO: \$ 575,688	LO: \$ 604,789	LO: \$ 610,415	LO: \$ 663,820



City of Euleless Summary of 1/2¢ EDC Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%	\$ 482,133	\$ 2,116,112	\$ 98,705	41%	25.74%	\$ 5,146,512	\$ 495,808
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%	\$ 376,250	\$ 2,492,363	\$ 42,676	48%	12.79%	\$ 5,143,037	\$ 492,333
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%	\$ 386,263	\$ 2,878,625	\$ 81,055	56%	26.56%	\$ 5,142,637	\$ 491,933
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%	\$ 498,544	\$ 3,377,169	\$ 71,366	66%	16.71%	\$ 5,155,237	\$ 504,533
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%	\$ 400,254	\$ 3,777,423	\$ 24,900	74%	6.63%	\$ 5,122,088	\$ 471,384
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%							
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%							
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%							
										YTD \$ 3,777,423		\$ 462,111		13.94%		

AVG: \$ 332,939	AVG: \$ 358,385	AVG: \$ 373,901	AVG: \$ 419,714
HI: \$ 382,450	HI: \$ 427,543	HI: \$ 451,343	HI: \$ 498,544
LO: \$ 287,844	LO: \$ 302,395	LO: \$ 305,208	LO: \$ 331,910



City of Euleless Summary of ¼¢ Additional Sales Tax

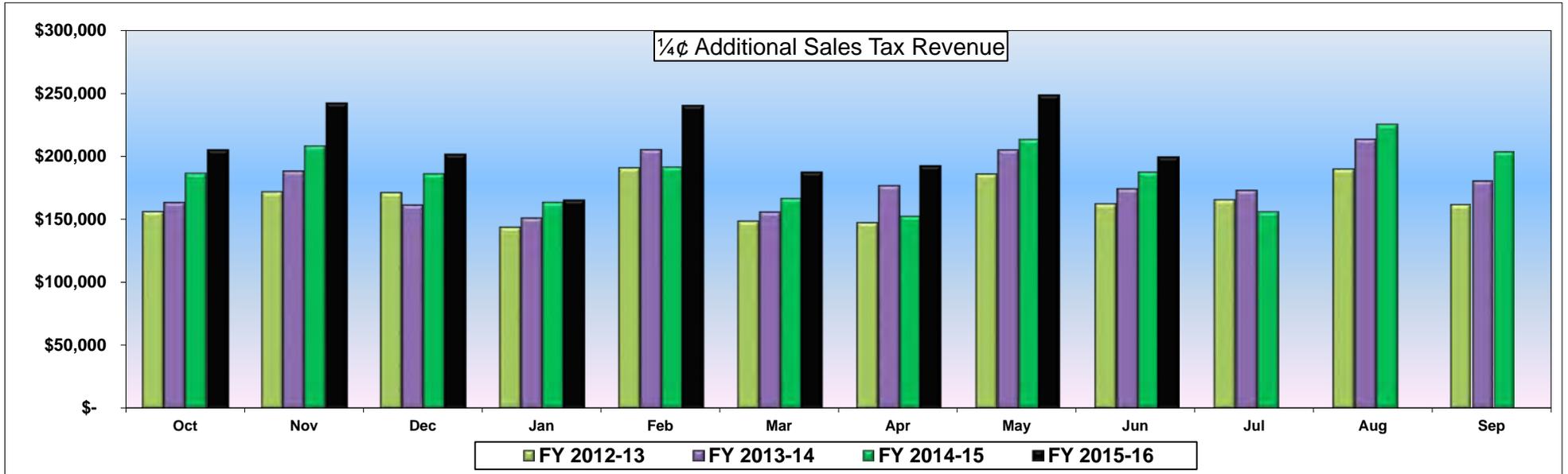
	FY 2012-13 Monthly	YTD	% of Total	FY 2013-14 Monthly	YTD	% of Total	FY 2014-15 Monthly	YTD	% of Total	FY 2015-16 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget \$2,360,589
Oct	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	8%	\$ 205,799	\$ 205,799	\$ 19,008	8%	10.18%	\$ 2,584,116	\$ 223,527
Nov	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	18%	\$ 242,934	\$ 448,733	\$ 34,513	17%	16.56%	\$ 2,640,878	\$ 280,289
Dec	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	26%	\$ 202,302	\$ 651,035	\$ 15,929	25%	8.55%	\$ 2,614,392	\$ 253,803
Jan	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	33%	\$ 165,955	\$ 816,990	\$ 2,254	32%	1.38%	\$ 2,547,826	\$ 187,237
Feb	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	42%	\$ 241,066	\$ 1,058,056	\$ 49,353	41%	25.74%	\$ 2,573,256	\$ 212,667
Mar	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	49%	\$ 188,125	\$ 1,246,181	\$ 21,338	48%	12.79%	\$ 2,571,518	\$ 210,929
Apr	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	56%	\$ 193,131	\$ 1,439,313	\$ 40,527	56%	26.56%	\$ 2,571,318	\$ 210,729
May	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	66%	\$ 249,272	\$ 1,688,585	\$ 35,683	66%	16.71%	\$ 2,577,618	\$ 217,029
Jun	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	74%	\$ 200,127	\$ 1,888,712	\$ 12,450	74%	6.63%	\$ 2,561,044	\$ 200,455
Jul	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%	\$ 156,272	\$ 1,813,928	81%							
Aug	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%	\$ 225,672	\$ 2,039,600	91%							
Sep	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%	\$ 203,808	\$ 2,243,408	100%							
										YTD \$ 1,888,712		\$ 231,055		13.94%		

AVG: \$ 166,470
HI: \$ 191,225
LO: \$ 143,922

AVG: \$ 179,192
HI: \$ 213,772
LO: \$ 151,197

AVG: \$ 186,951
HI: \$ 225,672
LO: \$ 152,604

AVG: \$ 209,857
HI: \$ 249,272
LO: \$ 165,955



City of Euleless Summary of ¼¢ CCPD Sales Tax

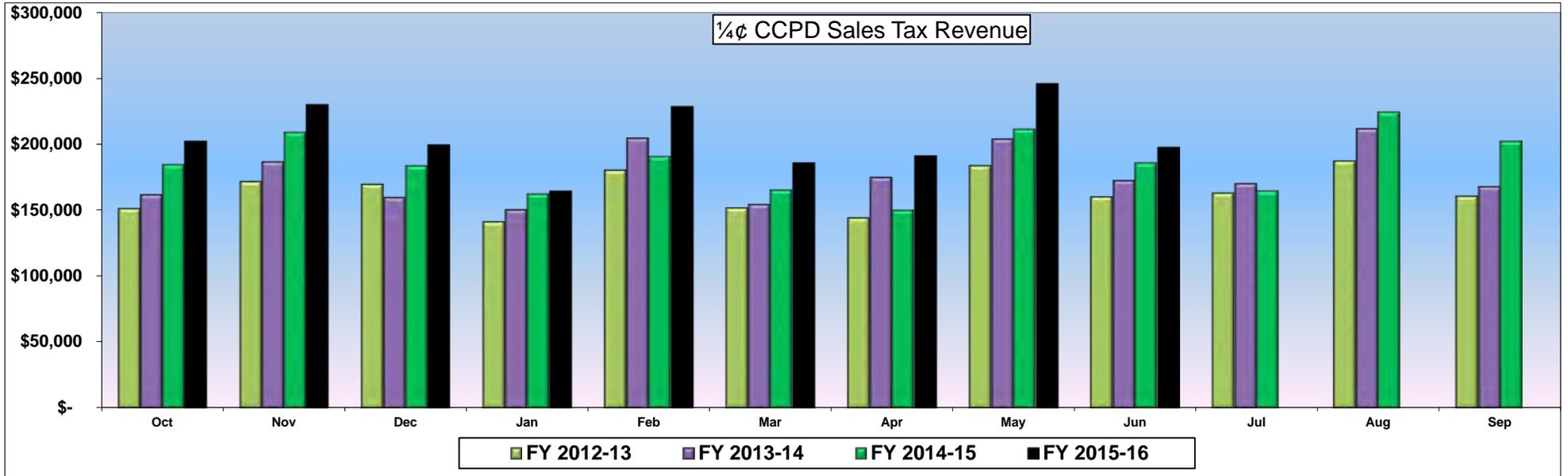
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%	\$ 228,749	\$ 1,025,915	\$ 38,045	41.19%	19.95%	\$ 2,490,792	\$ 199,947
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%	\$ 186,088	\$ 1,212,003	\$ 20,711	48.53%	12.52%	\$ 2,497,261	\$ 206,416
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%	\$ 191,429	\$ 1,403,432	\$ 41,394	56.02%	27.59%	\$ 2,505,316	\$ 214,471
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%	\$ 246,123	\$ 1,649,555	\$ 34,544	65.56%	16.33%	\$ 2,516,011	\$ 225,166
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%	\$ 197,879	\$ 1,847,434	\$ 11,895	73.79%	6.40%	\$ 2,503,504	\$ 212,659
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%							
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%							
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%							
										YTD \$ 1,847,434		\$ 203,841		12.40%		

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

AVG: \$ 186,254
HI: \$ 224,480
LO: \$ 150,035

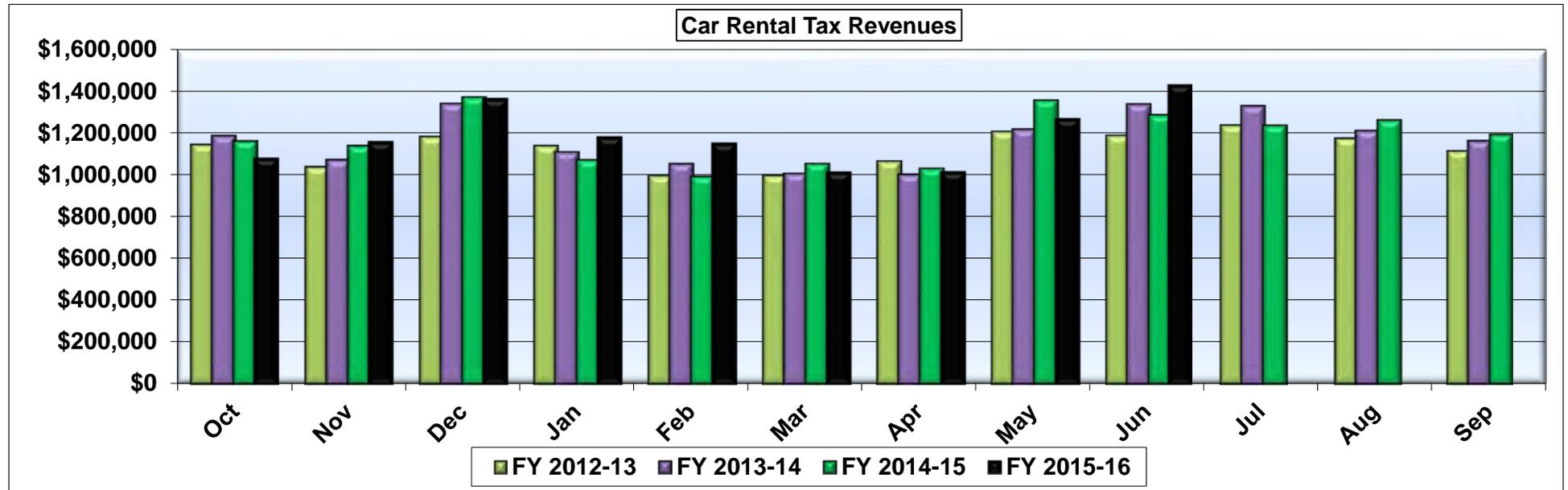
AVG: \$ 205,270
HI: \$ 246,123
LO: \$ 164,728



City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				\$
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ 1,153,772	\$ 5,943,291	\$ 159,271	16%	\$ 14,666,110	\$ 572,328
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 1,015,086	\$ 6,958,377	\$ (40,784)	(4%)	\$ 14,504,863	\$ 411,081
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 1,016,834	\$ 7,975,211	\$ (15,089)	(1%)	\$ 14,434,112	\$ 340,330
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 1,270,742	\$ 9,245,953	\$ (87,741)	(6%)	\$ 14,260,507	\$ 166,725
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167	\$ 1,432,298	\$ 10,678,250	\$ 143,741	11%	\$ 14,444,449	\$ 350,667
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100						
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702						
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150						
							YTD	\$ 10,678,250	\$ 199,083	2%		

AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,181,263	AVG: \$ 1,186,472
HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846	HI: \$ 1,432,298
LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501	LO: \$ 1,015,086



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of May 31, 2016

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 14,271,677	\$ 13,817,593	\$ 454,084	3.3%
Prior Year	\$ (13,967)	\$ 55,574	\$ (69,541)	(125.1%)
Penalty & Int.	\$ 60,060	\$ 60,802	\$ (742)	(1.2%)
Total	\$ 14,317,770	\$ 13,933,969	\$ 383,801	2.8%

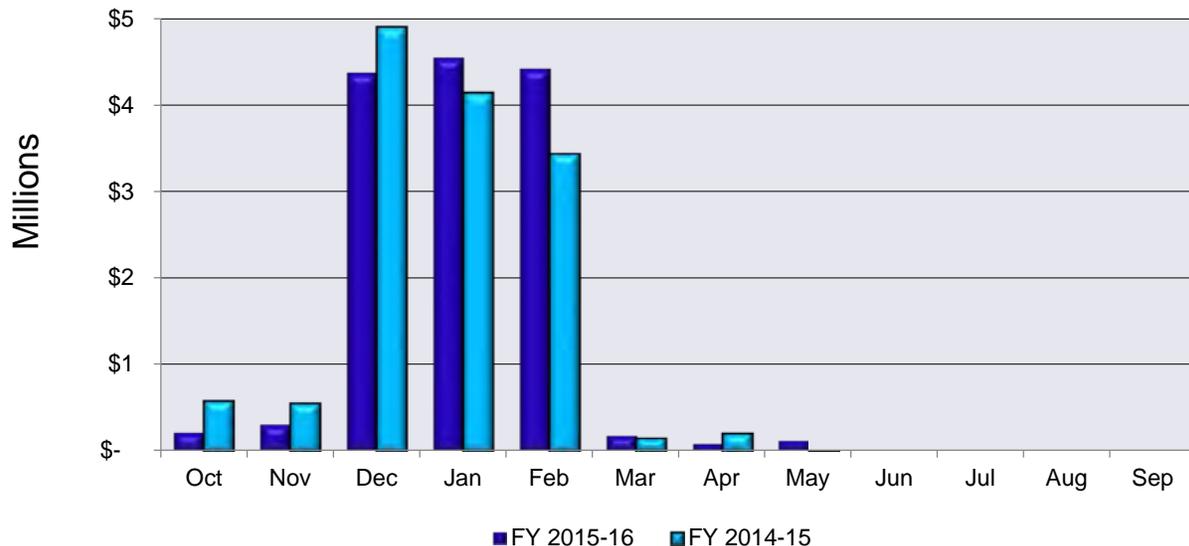
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January	\$ 4,557,747	\$ 4,149,029	\$ 408,718	9.9%
February	\$ 4,429,056	\$ 3,442,246	\$ 986,810	28.7%
March	\$ 176,918	\$ 152,627	\$ 24,291	15.9%
April	\$ 80,935	\$ 207,141	\$ (126,206)	(60.9%)
May	\$ 117,960	\$ (196,291)	\$ 314,251	(160.1%)
June				
July				
August				
September				
FYTD Total	\$ 14,271,677	\$ 13,817,593	\$ 454,084	3.3%

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month
Current Year Collections



Gross Receipts Revenues

As of May 31, 2016

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 1,289,275	76.9%	\$ 1,625,000	\$ 1,305,344	-1.2%
Gas	\$ 435,000	\$ 262,511	60.3%	\$ 325,000	\$ 358,020	-26.7%
Telephone	\$ 317,950	\$ 152,368	47.9%	\$ 317,950	\$ 147,994	3.0%
Sanitation	\$ 211,802	\$ 149,460	70.6%	\$ 196,200	\$ 141,051	6.0%
Recycling	\$ 17,549	\$ 12,125	69.1%	\$ 16,000	\$ 11,652	4.1%
Cable	\$ 665,000	\$ 376,257	56.6%	\$ 645,000	\$ 402,579	-6.5%
Water/WW Utility	\$ 1,117,322	\$ 683,105	61.1%	\$ 1,051,824	\$ 621,618	9.9%
Total Gross Receipt Taxes	\$ 4,440,505	\$ 2,925,101	65.9%	\$ 4,176,974	\$ 2,988,258	-2.1%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

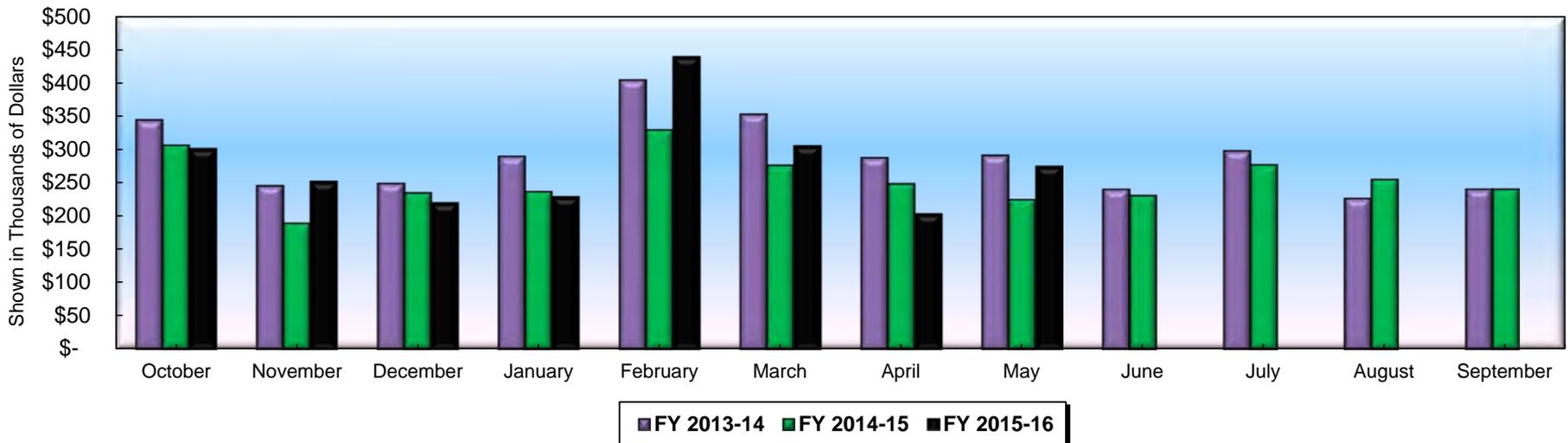
Gross receipts taxes are 2.1% less than prior year and this is mainly due to a decrease in Gas fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,538	\$ (319,762)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,392	\$ (6,908)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%	\$ 229,954	\$ 1,005,954	-2.9%	\$ 3,131,654	\$ (213,646)
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%	\$ 439,965	\$ 1,445,919	33.7%	\$ 3,336,144	\$ (9,156)
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%	\$ 306,337	\$ 1,752,256	10.9%	\$ 3,308,977	\$ (36,323)
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%	\$ 204,484	\$ 1,956,740	-17.8%	\$ 3,198,501	\$ (146,799)
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%	\$ 275,689	\$ 2,232,430	22.5%	\$ 3,232,526	\$ (112,774)
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%					
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%					
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%					
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 2,232,430		9.09%		

**Municipal Court
Monthly Revenues**

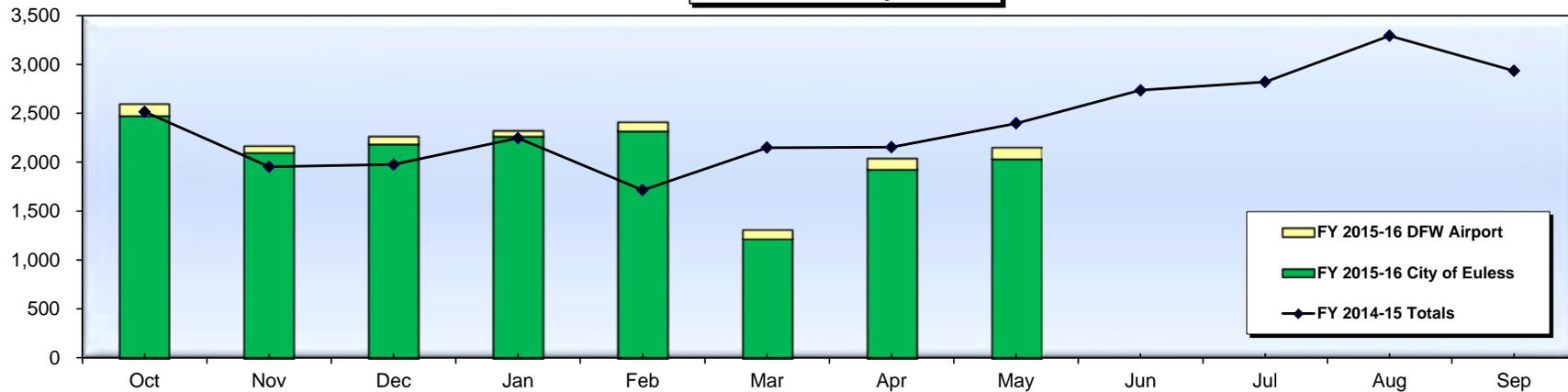


Juvenile Case Fund Revenues are included.

City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688	2,266	59	2,325	9,363	3.56%	7.77%
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403	2,321	92	2,413	11,776	40.70%	13.20%
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552	1,226	96	1,322	13,098	-38.48%	4.35%
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705	1,933	113	2,046	15,144	-4.97%	2.99%
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102	2,038	118	2,156	17,300	-10.05%	1.16%
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837						
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657						
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950						
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
YTD Total	28,406	2,766	31,172		27,391	1,494	28,885		16,551	749	17,300			
% of Total	91.1%	8.9%	100.0%		94.8%	5.2%	100.0%		95.7%	4.3%	100.0%			

Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

City of Euless

Ambulance Revenues-Intermedix

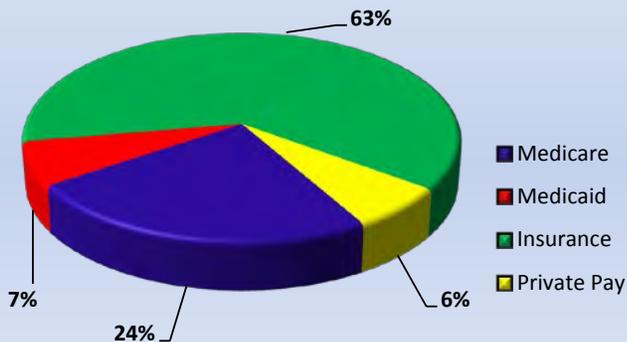
FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
Totals	\$ 243,052	\$ 71,864	\$ 631,770	\$ 90,844	\$ 1,037,530

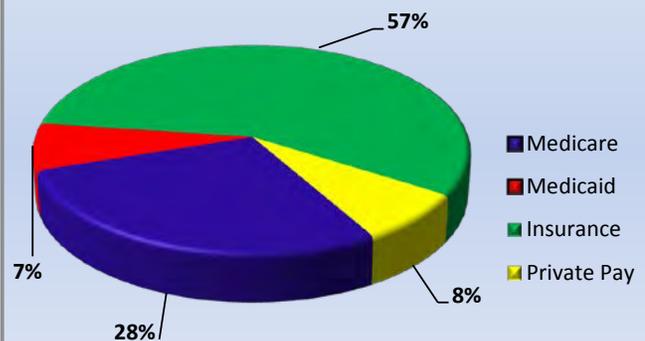
FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January	\$ 19,452	\$ 4,599	\$ 31,069	\$ 6,039	\$ 61,160
February	\$ 14,581	\$ 3,360	\$ 48,909	\$ 10,940	\$ 77,789
March	\$ 25,902	\$ 8,977	\$ 95,340	\$ 3,830	\$ 134,049
April	\$ 21,934	\$ 8,121	\$ 12,567	\$ 4,801	\$ 47,422
May	\$ 44,798	\$ 9,826	\$ 53,364	\$ 10,637	\$ 118,624
June					
July					
August					
September					
Totals	\$ 186,091	\$ 47,295	\$ 373,902	\$ 50,945	\$ 658,234

**FY 2014-15
Year-to-Date**



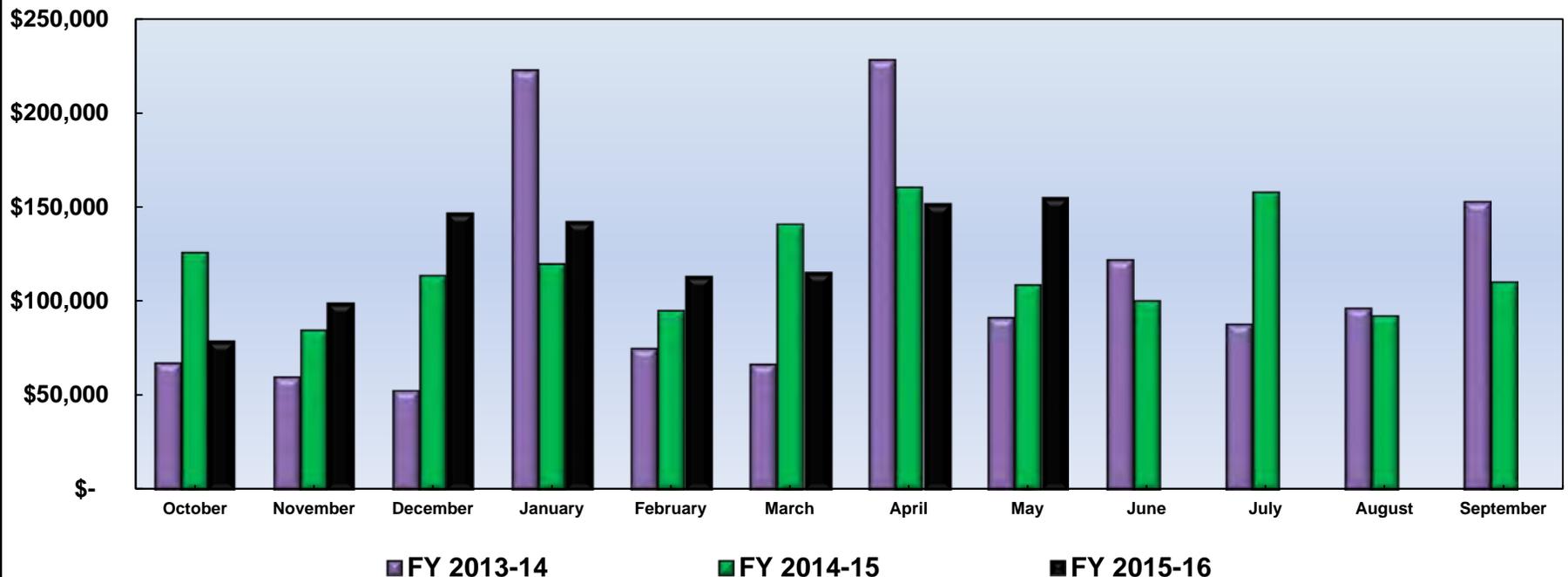
**FY 2015-16
Year-to-Date**



City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%	\$ 142,460	\$ 468,048	18.70%	\$ 1,511,557	\$ 466,657
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%	\$ 113,445	\$ 581,493	19.15%	\$ 1,564,255	\$ 519,355
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%	\$ 115,570	\$ 697,063	(18.14%)	\$ 1,559,867	\$ 514,967
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%	\$ 151,979	\$ 849,042	(5.48%)	\$ 1,438,950	\$ 394,050
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%	\$ 155,241	\$ 1,004,283	42.63%	\$ 1,514,535	\$ 469,635
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%					
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%					
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%					
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
Total	\$ 1,324,994			\$ 1,412,127			\$ 1,004,283		5.64%		

Development Revenues by Month



Insurance Financial Report

Report Month	City Contribution	Employee Contribution	Total Contribution	Transfer/Misc.	Total Revenues	Paid Claims	Insurance Services	Reinsurance Fee	RX Cost	Operating Expense	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
Totals	\$4,402,678	\$1,657,282	\$6,059,960	\$399,766	\$6,459,726	\$3,673,668	\$314,365	\$453,311	\$658,346	\$554,169	\$5,653,859	\$805,867	
BEGINNING BALANCE FISCAL YEAR 2015-16													\$3,322,129
Oct-15	\$326,778	\$140,372	\$467,150	\$36,852	\$504,002	\$30,872	\$19,129	\$42,725	\$32,043	\$1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	\$49,427	\$519,013	\$384,227	\$26,089	\$43,458	\$65,001	\$2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	\$46,406	\$519,646	\$346,631	\$25,509	\$44,475	\$66,329	\$157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16	\$334,636	\$138,929	\$473,565	\$40,794	\$514,359	\$278,810	\$25,114	\$43,862	\$61,863	\$19,278	\$428,927	\$85,432	\$3,661,538
Feb-16	\$333,670	\$138,074	\$471,744	\$47,984	\$519,728	\$256,609	\$19,751	\$43,875	\$66,800	\$53,152	\$440,187	\$79,541	\$3,741,079
Mar-16	\$329,425	\$137,310	\$466,735	\$42,229	\$508,964	\$515,577	\$30,808	\$43,038	\$62,773	\$137,256	\$789,452	(\$280,488)	\$3,460,591
Apr-16	\$330,754	\$138,057	\$468,811	\$40,431	\$509,242	\$440,088	\$27,559	\$43,358	\$65,490	\$13,488	\$589,983	(\$80,741)	\$3,379,850
May-16	\$329,316	\$136,846	\$466,162	\$58,311	\$524,473	\$549,839	\$25,280	\$43,301	\$62,146	(\$8,815)	\$671,751	(\$147,278)	\$3,232,572
Jun-16													
Jul-16													
Aug-16													
Sep-16													
Totals	\$2,650,379	\$1,106,614	\$3,756,993	\$362,434	\$4,119,427	\$2,802,653	\$199,239	\$348,092	\$482,445	\$376,555	\$4,208,984	(\$89,557)	

Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
Totals	\$802,331	\$4,363	\$806,694	\$482,543	\$89,422	\$12,470	\$184,176	\$67,628	\$836,239	(\$29,545)	
BEGINNING BALANCE FISCAL YEAR 2015-16											\$1,378,778
Oct-15	\$72,500	(\$175)	\$72,325	\$494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16	\$72,594	\$903	\$73,497	\$3,817	\$4,851	(\$1,030)	\$197	\$1,077	\$8,911	\$64,586	\$1,154,843
Feb-16	\$72,076	\$1,289	\$73,365	\$7,182	\$4,848	(\$135)	\$1,175	\$4,852	\$17,922	\$55,443	\$1,210,286
Mar-16	\$71,934	\$61,763	\$133,697	\$1,495	\$4,849	\$929	\$2,886	\$2,190	\$12,349	\$121,348	\$1,331,634
Apr-16	\$72,217	\$166	\$72,383	\$1,051	\$4,853	\$3,445	\$52	\$530	\$9,931	\$62,452	\$1,394,086
May-16	\$72,311	\$261	\$72,572	\$6,940	\$7,135	\$1,008	(\$5,008)	\$10,435	\$20,510	\$52,062	\$1,446,148
Jun-16											
Jul-16											
Aug-16											
Sep-16											
Totals	\$579,245	\$64,341	\$643,586	\$516,857	\$45,898	\$4,835	(\$13,680)	\$22,307	\$576,216	\$67,370	

	<i>May</i>	
	<u>FY 2015</u>	<u>FY 2016</u>
Percent of funds invested	100%	99%
Consolidated Cash, Operating Account	\$131,804	\$460,730

\$49,059,886 or approximately 58% of the City's invested funds are available immediately.

There were \$2,499,715 of agency maturities for May; \$500,000 in Texpool redemptions; \$6,662,866 in TexSTAR redemptions; and \$1,149,361 in Bank of Texas maturities. The Texpool average yield for the month was .3399 % and the average yield for TexSTAR was .3664% for the month.

There was one investment purchase of an agency security totaling \$1,000,000 for the month of May. Purchases in the overnight market totaled \$5,241,250 for the month combined and dividends reinvested for May totaled \$14,105.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>04/30/16</u>	<u>%</u>	<u>05/31/16</u>	<u>%</u>
Agencies	\$ 36,321,667	41%	\$ 34,821,952	42%
Texpool	\$ 16,164,810	18%	\$ 18,811,297	22%
TexSTAR	\$ 28,146,884	32%	\$ 23,591,451	28%
Bank of Texas	\$ 7,975,074	9%	\$ 6,827,137	8%
Total	<u>\$ 88,608,435</u>	<u>100%</u>	<u>\$ 84,051,837</u>	<u>100%</u>

The City's weighted average yield on investments for May 2016 was .46% and the 90-day T-Bill yield was .34%. The City's average yield remained flat with the prior month and surpassed the benchmark rate by 12 basis points. Total interest earnings for the month of May were \$34,392.

This month dispelled the adage "sell in May go away" as Treasury yields in the short-end sold off sharply and developed market equities performed positively. In addition, oil prices continued to rise, briefly touching \$50 as demand picked up and supply was impacted by wild fires in Canada, militant attacks in Nigeria, political unrest in Libya and decreased shale production in the U.S. The U.S. dollar posted strong gains as positive economic numbers released throughout the month showed U.S. growth is trending positive. The yield on the two-year U.S. Treasury note rose 10 basis points ending the month at 0.88%. The Federal Open Market Committee's April meeting minute's hawkish tone surprised the markets as the Committee members appeared to be making a concerted effort to communicate that a mid-2016 rate hike was a distinct possibility. As a result, market-implied probability of a potential June or July 2016 rate hike significantly increased. Stronger than expected retail sales, housing and consumer price data served as a catalyst for the Fed to raise expectations. A resuming household sector is expected to drive the rebound in U.S. gross domestic product in the second quarter. Housing activity appears to be accelerating due to strong demand, easy credit availability and low interest rates, leading to a 15% increase in mortgage purchase applications over the prior year. Consumption spending is expected to improve around 2.5% on average for the remainder of the year with pent-up savings, improved real incomes, steady employment growth and rising net worth being supportive going forward. Business investment is likely to remain poor as uncertainty surrounds both the global growth environment and the upcoming political cycle.

The U.S. remains susceptible to exogenous shocks, but given the lack of imbalances, a domestic catalyst for recession remains difficult to pinpoint. The Fed signaled a less accommodative stance in the release of its April Federal Open Market Committee minutes. This shift has been reinforced by several Fed speakers, most notably Chair Yellen. It is being questioned whether the data has been sufficient enough to break the negative feedback loop between Fed policy and financial conditions. Market volatility is expected to resurface over the next few months calling into question whether the Fed will be able to tighten on the schedule the committee is now signaling. The current expectations forecast one rate hike during 2016, as event risk and expected volatility will challenge the Fed's desire to tighten. The Fed may be given a window of opportunity in July to raise rates which would increase the possibility of a second rate hike later in the year.

This information is an excerpt from an economic report dated May 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

<u>Key Rates</u>		<u>29-Apr</u>	<u>Year Ago</u>
Fed Funds Rate		0.400%	0.130%
Certificates of Deposit:	3 month	0.090%	0.090%
	6 month	0.140%	0.130%
Treasury Bill:	90 day	0.240%	0.020%

*Source:
 GFOA, "Treasury Management," May 2016
 TexSTAR Monthly Newsletter, May 2016