

City of Eules

Financial Summary
As of January 31, 2016

201 North Ector Drive Eules, Texas 76039

www.eulesstx.gov

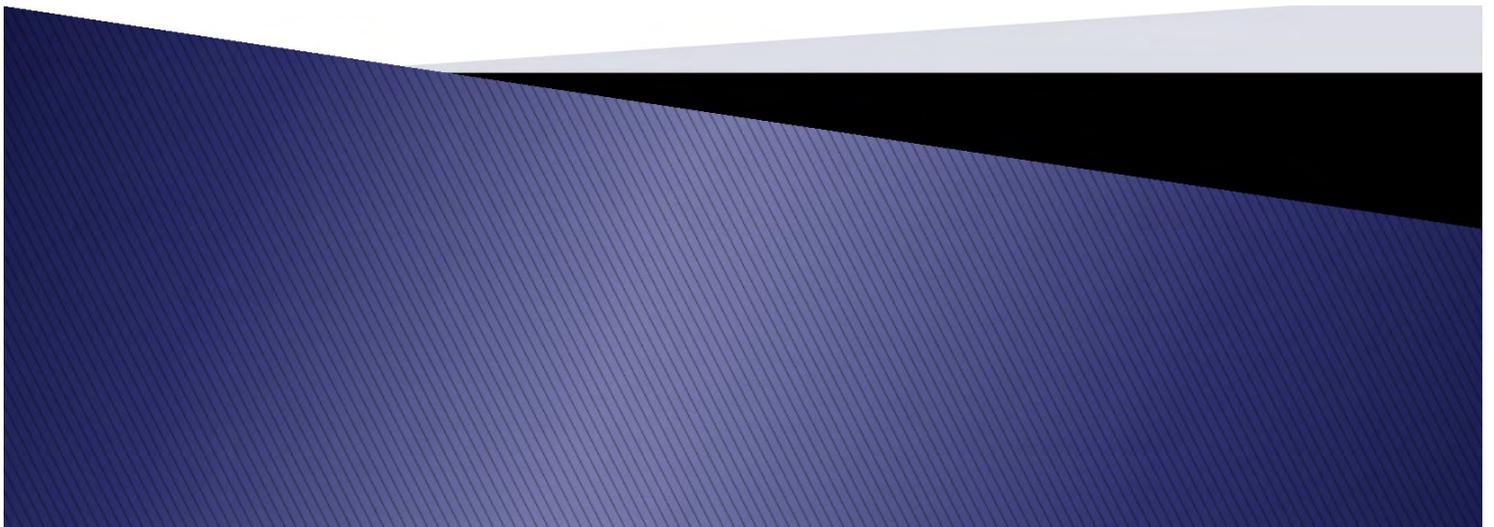


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To: City Manager, City Council, & Directors

From: Finance Department

Date: February 19, 2016

Re: Fiscal Summary for January, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for four months of operations for the fiscal year ending 2016 are reported. After four months of activity, those programs that operate on a “normal” cycle should be approximately 33% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for fiscal year 2016 are up \$139,872 when compared to fiscal year 2015. Property tax collections are down from prior year by \$576,676. Sales tax collections increased \$349,926 over prior year receipts and are at 34.5% of budget. Gross receipt taxes increased \$272,265 over prior year and are at 37.4% of budget. Fines and fees increased \$30,041 over prior year and case volume is up nearly 8% from the previous year. Development revenues increased over prior year by \$23,360. Total General Fund revenues are at 43.4% of budget. General Fund expenditures are at 29.5% of budget.

Water and Wastewater

Water and wastewater revenues are at 32.5% of budget which is \$588,233 more than prior year. The expenses for this fund are at 30.7% of budget which is \$120,501 less than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, February receipts showed a 16% increase from the same month last year and a 3% increase fiscal year-to-date (FYTD). Total expenses increased by \$350,190 from prior year primarily due to an increase in transfers for approved street CIP projects. Expenses are at 30.1% of budget.

Drainage Utility System: Revenues are at 33.5% of budget. Total expenses decreased by \$62,329 from prior year and are at 30% of budget.

Hotel/Motel: This special revenue fund revenues are \$36,127 more than prior year due to an early payment of fees. Total expenses for the year are at 24.4% of budget.

Service Center: This enterprise fund collected 33.3% of budgeted revenues with 23.8% of the budget expended.

Health Insurance: This internal service fund shows an increase of \$15,862 in revenue over prior year. Revenues are at 31.7% of budget. Expenses are at 26.1% of budget and generally lag revenue collections due to the timing of claims processing.

Risk/Workers Compensation: Revenue for this fund is at 33.5% of budget. Expenses increased \$48,143 over prior year and are at 49.2% of budget.

½ Cent EDC Sales Tax: Revenue increased \$143,095 over prior year and is at 35.1% of budget. Expenditures increased by \$561,918 over prior year and are at 32.3% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's revenues are \$57,576 more than prior year. Total operating revenues are at 34.8% of budget. Expenditures decreased from the prior year by \$7,646 and are at 26.9% of budget.

Golf Course at Texas Star: The Golf Course collected 27.9% of budgeted revenues and spent 28.7% of budget. Revenues are up \$105,678 from prior year and expenses decreased \$8,584 from last year.

Texas Star Sports Complex: These combined funds collected 19.6% of the budgeted revenues and spent 20.5% of the operating budget.

Recreation Classes: This activity collected 24.9% of budgeted revenues and spent 29.4% of budget.

Fund Balance Summary
As of January 31, 2016
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	10,049	16,228	11,743	14,535
Hotel/Motel	285	90	110	265
Juvenile Case Fund	191	35	25	201
1/2 Cent EDC Operating	2,490	1,634	1,824	2,300
1/4 Cent CCPD	1,024	798	670	1,152
Police Seized Assets Fund	676	-	61	615
Police Drug Fund - DEA Award	336	-	-	336
Police Drug Fund - State/Euless	146	7	-	154
Public Safety Grant Fund	10	16	40	(14)
Car Rental Tax Operating	4,965	2,540	5,043	2,462
Glade Parks Public Improvement District	750	-	17	733
Glade Parks TIRZ #3	30	12	188	(146)
Cable PEG Fund	407	38	10	435
Midtown Public Improvement District	-	-	-	-
Midtown TIRZ #4	-	-	-	-
General Obligation Debt Service	679	2,111	1	2,790
EDC Debt Reserve	912	-	-	912
EDC Debt Service	2	56	-	59
Stars Center Debt Service	134	251	-	385
Glade Parks Debt Service	-	304	97	207
Midtown Debt Service	-	3	-	3
Midtown Debt Reserve	-	-	-	-
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,185	7,269	6,967	5,487
Service Center	51	428	305	174
Drainage	356	241	233	364
Recreation Classes	326	138	199	265
Arbor Daze Fund	16	-	-	16
TX Star Sports Complex	44	308	322	30
TX Star Sports Complex Debt Reserve	1,093	18	425	685
TX Star Sports Complex Debt Service	8	54	-	62
Golf Course	90	1,284	1,304	70
Golf Course Reserve	1,019	61	110	971
Golf Course Debt Service	55	205	-	259
Water & Wastewater Debt Resv/Emerg	1,141	-	-	1,141
Rate Stabilization Reserve	799	(1)	60	738
Water & Wastewater Debt Service	92	273	89	276
<u>Internal Service Funds</u>				
Equipment Replacement	2,957	515	651	2,822
Insurance	3,322	2,057	1,718	3,662
Risk/Workers Compensation	1,379	292	516	1,155
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	42,442	37,265	32,725	46,982

Fund Balance Summary
As of January 31, 2016
Budgetary Basis
(Presented in Thousands)

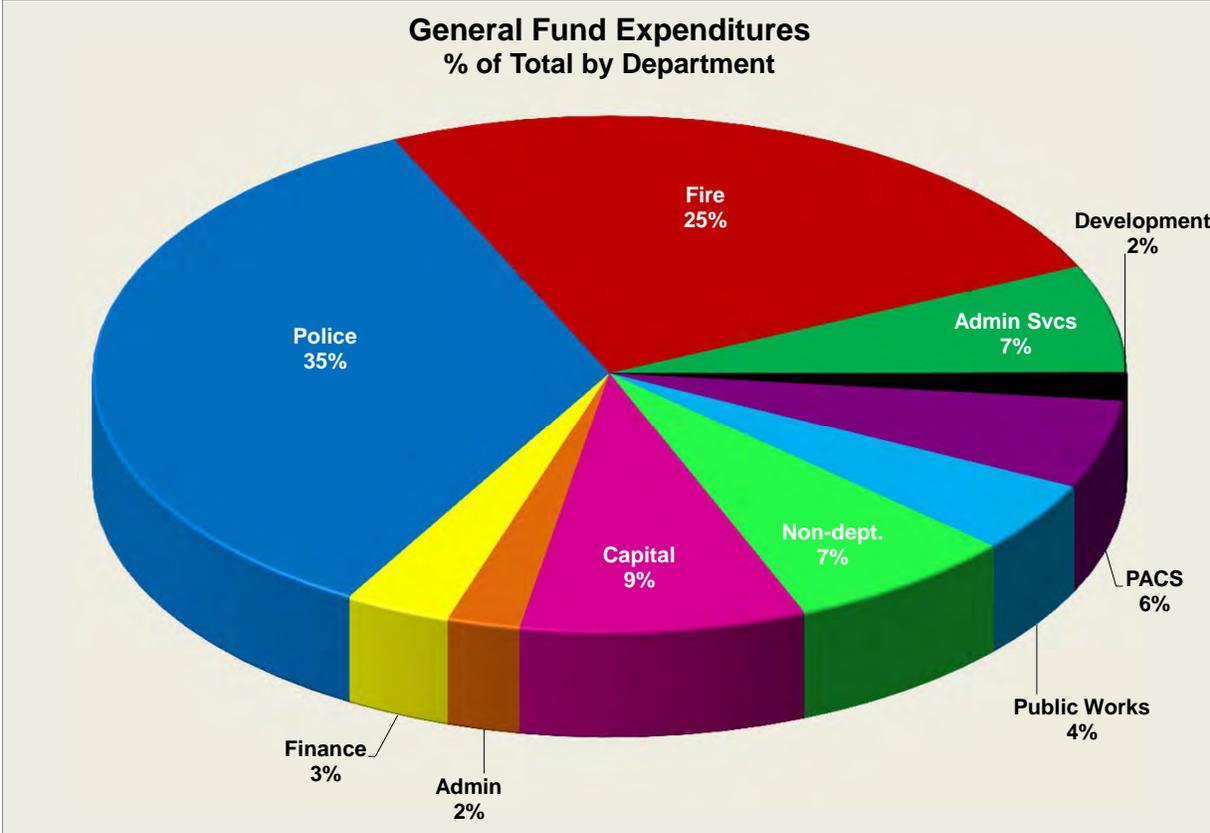
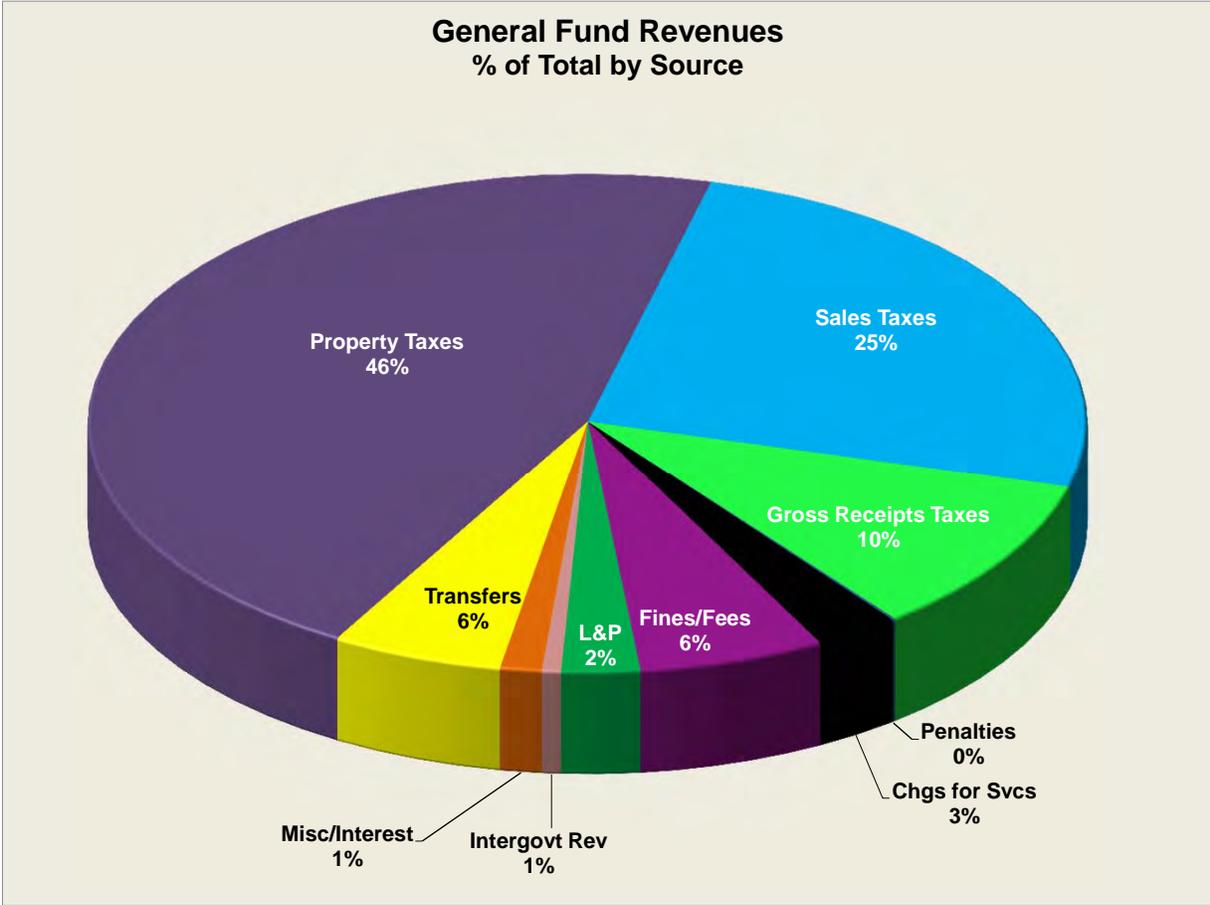


	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Capital Funds				
Developers Escrow	1,857	32	-	1,889
Street CIP	688	3,754	3,707	736
EDC CIP	895	192	81	1,007
General CIP	1,056	35	-	1,091
Redevelopment CIP	184	100	-	284
Midtown Development CIP	-	16,704	286	16,419
Police Facility CIP	-	-	-	-
Car Rental Tax CIP	1,591	2,521	72	4,040
Water/Wastewater CIP	10,055	1,133	323	10,865
Water Impact Fee CIP	1,489	117	122	1,484
Wastewater Impact Fee CIP	479	37	-	516
Drainage CIP	1,011	59	8	1,062
Texas Star Sports Complex CIP	753	1,126	12	1,867
Golf Course CIP	172	75	4	244
Total Capital Funds	20,230	25,886	4,614	41,502
Grand Total All Funds	62,673	63,151	37,339	88,485

City of Euless
Statements of Revenues and Expenditures
As of January 31, 2016

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 16 Beg. Fund Bal.	\$10,049,329							
Revenues								
Property Taxes	\$11,372,966	\$7,409,570	65.2	(\$576,676)	-7.2	\$10,839,160	\$7,986,246	73.7
Sales Taxes/Selective Sales Tax	11,885,345	4,098,688	34.5	349,926	9.3	11,111,642	3,748,762	33.7
Gross Receipts Tax	4,440,505	1,661,374	37.4	272,265	19.6	4,176,974	1,389,109	33.3
Penalties	58,000	16,647	28.7	3,538	27.0	60,000	13,109	21.8
Charges for Services	1,791,327	443,657	24.8	(57,934)	-11.5	1,800,400	501,591	27.9
Fines & Fees	3,274,300	974,018	29.7	30,041	3.2	3,403,630	943,977	27.7
Licenses & Permits	819,300	410,127	50.1	47,481	13.1	810,200	362,646	44.8
Intergovernmental Revenue	399,700	99,864	25.0	25,179	33.7	388,650	74,685	19.2
Miscellaneous/Interest	595,350	216,983	36.4	7,982	3.8	523,308	209,001	39.9
Transfers	2,718,297	897,480	33.0	38,069	4.4	2,627,331	859,411	32.7
Total Revenues	37,355,090	16,228,409	43.4	139,872	0.9	35,741,295	16,088,537	45.0
Expenditures								
City Council	40,680	5,559	13.7	2,145	62.8	40,875	3,414	8.4
Administration	541,930	170,234	31.4	(32,271)	-15.9	552,755	202,505	36.6
City Secretary	371,870	90,957	24.5	(25,253)	-21.7	352,477	116,210	33.0
Comm/Marketing	23,475	877	3.7	(4,287)	-83.0	23,475	5,164	22.0
Total City Admin	977,955	267,626	27.4	(59,667)	-18.2	969,582	327,293	33.8
Finance	243,771	67,087	27.5	(625)	-0.9	232,304	67,712	29.1
Municipal Court	724,399	194,650	26.9	2,230	1.2	712,871	192,420	27.0
Accounting	349,798	100,615	28.8	25,118	33.3	321,144	75,497	23.5
Purchasing	86,934	27,078	31.1	1,484	5.8	91,643	25,594	27.9
Total Finance	1,404,902	389,430	27.7	28,207	7.8	1,357,962	361,223	26.6
Emergency Management	50,775	31,234	61.5	2,000	6.8	50,775	29,234	57.6
Police Code Compliance	1,648,960	521,714	31.6	13,959	2.7	1,581,518	507,755	32.1
Police Administration	999,360	318,914	31.9	89,043	38.7	831,734	229,871	27.6
Police Patrol	5,118,244	1,488,455	29.1	(25,676)	-1.7	4,903,511	1,514,130	30.9
Police C.I.D.	1,633,063	514,634	31.5	(84,853)	-14.2	1,649,319	599,487	36.3
Police Service	2,064,930	687,556	33.3	5,449	0.8	2,023,770	682,107	33.7
Police Detention	1,594,370	517,705	32.5	33,770	7.0	1,537,385	483,935	31.5
Total Police Dept.	13,109,702	4,080,212	31.1	33,693	0.8	12,578,012	4,046,519	32.2
Fire Marshal	561,000	169,789	30.3	16,741	10.9	570,860	153,048	26.8
Fire Administration	510,033	159,342	31.2	(815)	-0.5	498,738	160,157	32.1
Fire E.M.S./Suppression	8,279,745	2,615,878	31.6	5,466	0.2	8,039,222	2,610,412	32.5
Total Fire Dept.	9,350,778	2,945,008	31.5	21,391	0.7	9,108,820	2,923,617	32.1
Information Services	310,821	195,527	62.9	1,374	0.7	343,371	194,153	56.5
Human Resources	406,689	108,550	26.7	(4,478)	-4.0	408,432	113,028	27.7
Facility Maintenance	934,366	253,390	27.1	(9,937)	-3.8	907,210	263,327	29.0
Library	726,384	234,513	32.3	(5,054)	-2.1	709,266	239,567	33.8
Total Admin Serv	2,378,260	791,981	33.3	(18,094)	-2.2	2,368,279	810,075	34.2
Planning & Development	304,855	92,316	30.3	11,093	13.7	291,732	81,223	27.8
Inspection Service	353,221	113,984	32.3	8,055	7.6	335,784	105,929	31.5
Total Development	658,076	206,300	31.3	19,148	10.2	627,516	187,152	29.8
Recreation	664,862	189,190	28.5	(10,775)	-5.4	656,474	199,965	30.5
Parks	1,358,622	349,831	25.7	(1,983)	-0.6	1,301,269	351,814	27.0
Swimming Pools	159,460	25,588	16.0	3,310	14.9	132,500	22,278	16.8
Senior Center	269,684	72,866	27.0	(17)	0.0	232,147	72,883	31.4
Recreation Administration	71,341	20,122	28.2	618	3.2	68,386	19,504	28.5
Total Parks & Comm Serv	2,523,969	657,597	26.1	(8,847)	-1.3	2,390,776	666,444	27.9
Street Maintenance	1,592,603	390,271	24.5	(22,076)	-5.4	1,538,892	412,347	26.8
Animal Control	296,019	113,546	38.4	15,500	15.8	321,945	98,046	30.5
City Engineer	106,737	14,677	13.8	(2,433)	-14.2	85,871	17,110	19.9
Total Public Works	1,995,359	518,494	26.0	(9,009)	-1.7	1,946,708	527,503	27.1
Legal Services	130,000	38,606	29.7	(361)	-0.9	130,000	38,967	30.0
Non-Dept. Operating	4,791,073	791,235	16.5	62,008	8.5	4,644,645	729,227	15.7
Capital Expenses	2,411,193	1,047,741	43.5	529,925	102.3	2,697,123	517,816	19.2
Total Betterment	29,000	8,787	30.3	(5,614)	-39.0	29,000	14,401	49.7
Total Non-Dept	7,361,266	1,886,369	25.6	585,958	45.1	7,500,768	1,300,411	17.3
Total Expenses	39,760,267	11,743,016	29.5	592,779	5.3	38,848,423	11,150,237	28.7
Net	(2,405,177)	4,485,393				(3,107,128)	4,938,300	
Projected Ending Fund Bal.	7,644,152	14,534,722						

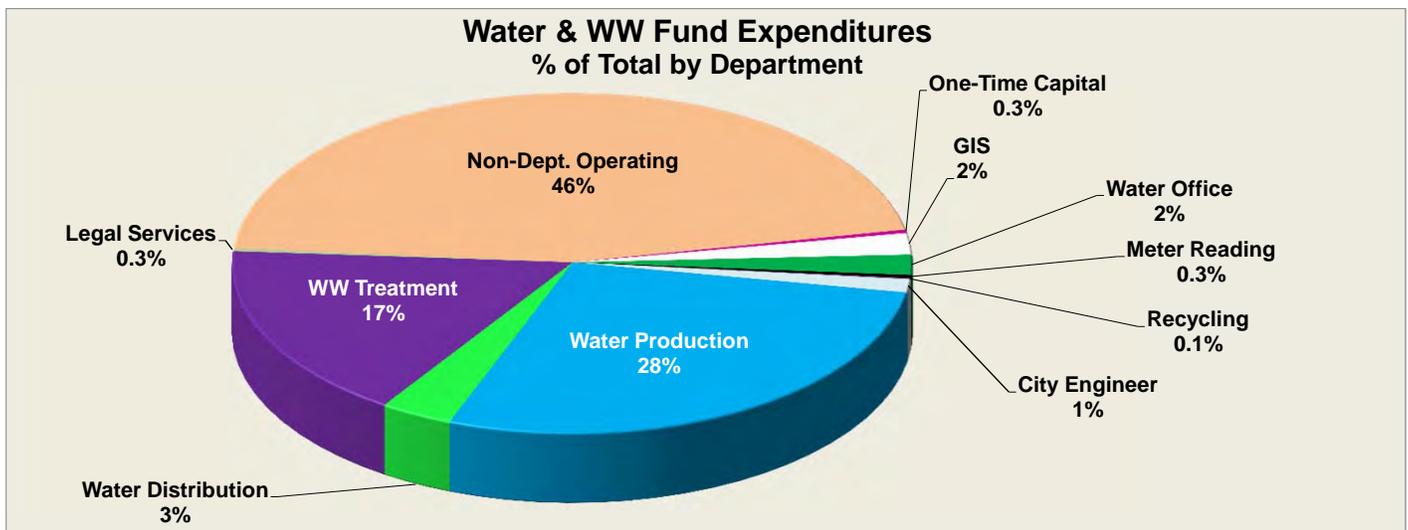
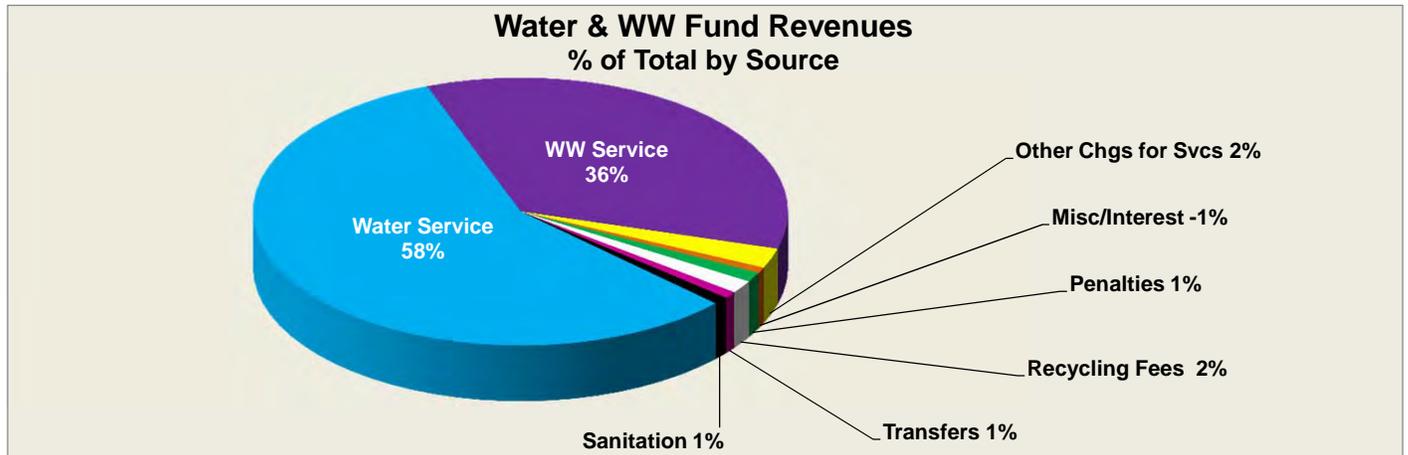
**Statements of Revenues and Expenditures
As of January 31, 2016**



**Statements of Revenues and Expenditures
As of January 31, 2016**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 16 Beg. Work. Capt.	5,185,071							
Revenues								
Sanitation	195,000	68,226	35.0	2,910	4.5	190,000	65,316	34.4
Water Service	12,756,340	4,221,869	33.1	481,923	12.9	12,165,506	3,739,946	30.7
Wastewater Service	8,403,094	2,593,157	30.9	200,457	8.4	7,735,966	2,392,700	30.9
Other Charges for Services	395,000	176,061	44.6	(102,970)	-36.9	336,000	279,031	83.0
Miscellaneous/Interest	(88,235)	(51,228)	58.1	25,225	-33.0	(242,751)	(76,453)	31.5
Penalties	230,000	86,609	37.7	1,411	1.7	250,000	85,198	34.1
Recycling Fees	320,000	113,869	35.6	4,177	3.8	312,000	109,692	35.2
Transfers	135,235	60,084	44.4	(24,901)	-29.3	289,751	84,985	29.3
Total Revenues	22,346,434	7,268,648	32.5	588,233	8.8	21,036,472	6,680,415	31.8

Expenditures								
Geographic Info Systems	572,265	142,288	24.9	(39,626)	-21.8	524,584	181,914	34.7
Water Office	441,096	133,897	30.4	(10,998)	-7.6	442,066	144,895	32.8
Meter Reading	63,612	20,458	32.2	31	0.2	61,131	20,427	33.4
Recycling	41,300	7,383	17.9	(7,645)	-50.9	41,300	15,028	36.4
City Engineer	310,789	87,226	28.1	(3,192)	-3.5	298,657	90,418	30.3
Water Production	7,198,968	1,952,483	27.1	33,810	1.8	7,052,783	1,918,673	27.2
Water Distribution	923,870	238,450	25.8	(39,600)	-14.2	911,215	278,050	30.5
Wastewater Treatment	4,370,324	1,167,950	26.7	27,765	2.4	4,086,903	1,140,185	27.9
Legal Services	75,000	20,242	27.0	6,445	46.7	75,000	13,797	18.4
Non-Dept. Operating	8,238,710	3,174,285	38.5	193,195	6.5	7,512,496	2,981,090	39.7
One-Time Capital	479,062	22,173	4.6	(280,686)	-92.7	837,385	302,859	36.2
Total Expenditures	22,714,996	6,966,835	30.7	(120,501)	-1.7	21,843,520	7,087,336	32.4
Net	(368,562)	301,812				(807,048)	(406,921)	
Projected End Working Capt.	4,816,509	5,486,883						



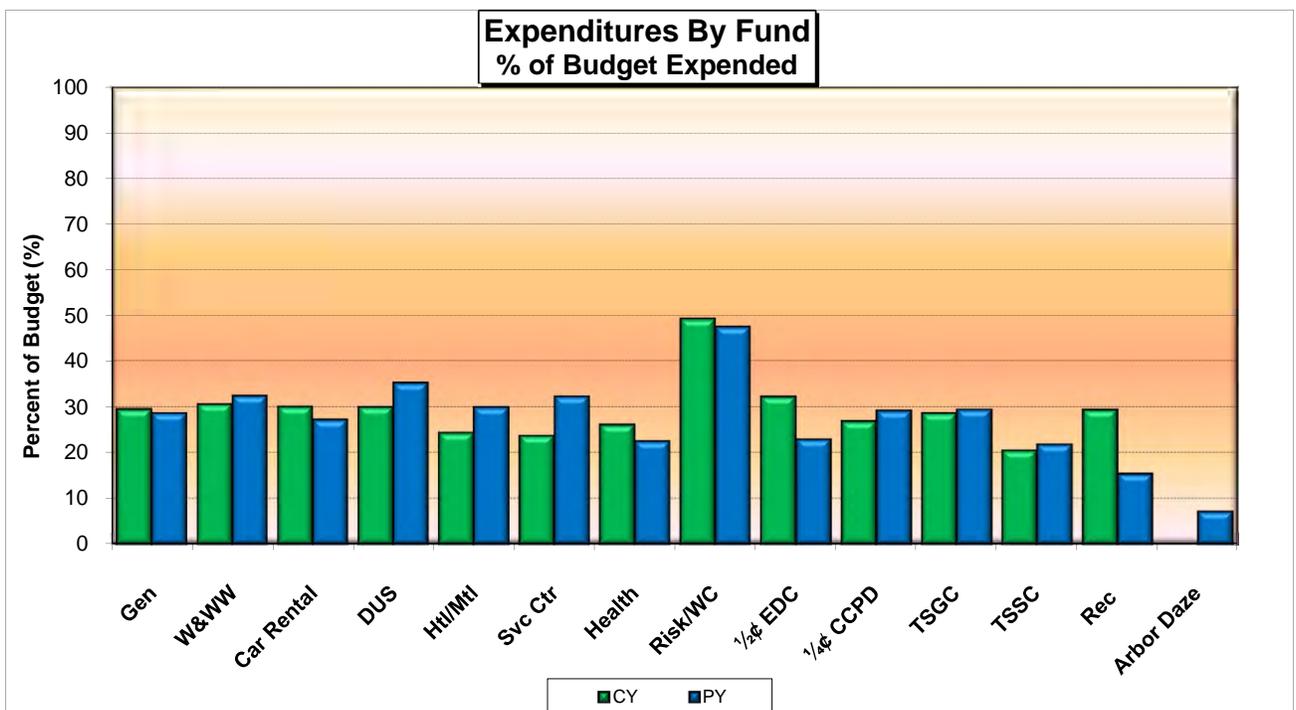
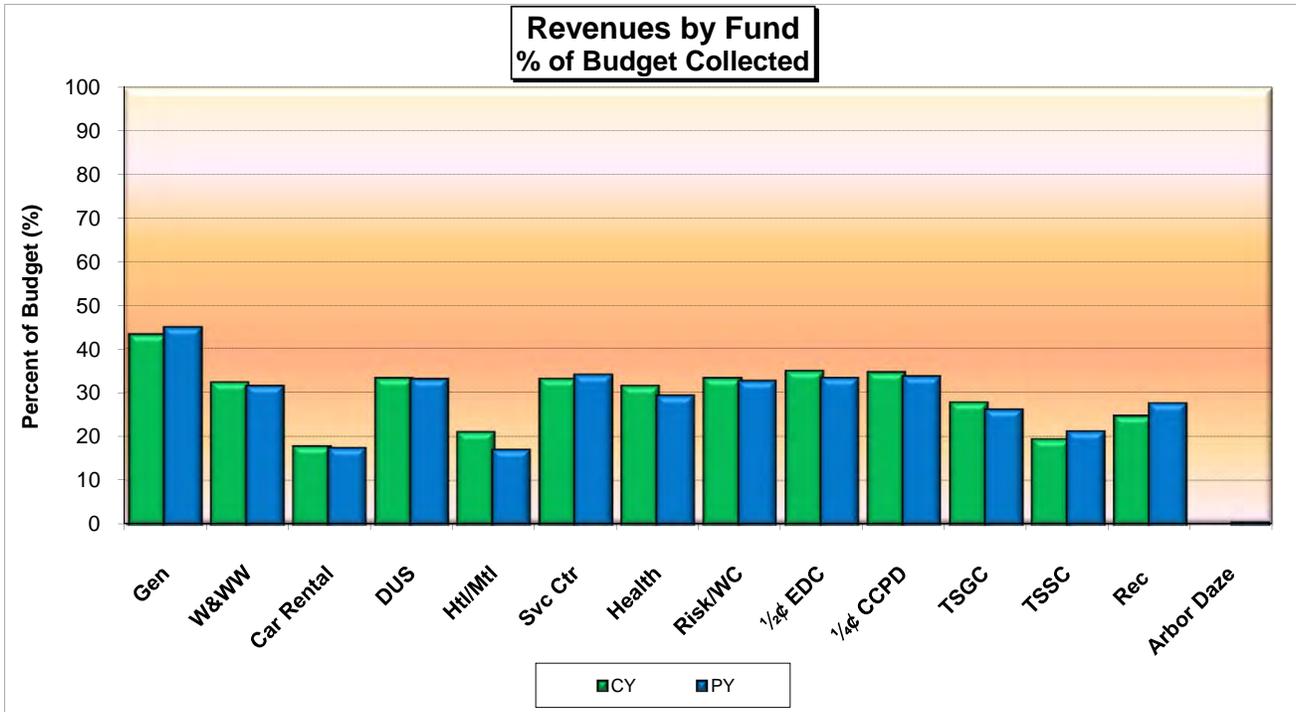
**Statements of Revenues and Expenditures
As of January 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 16 Beg. Fund Bal.	4,965,323							
Revenues	14,108,782	2,539,641	18.0	95,047	3.9	13,879,560	2,444,594	17.6
Expenditures	16,750,408	5,042,951	30.1	350,190	7.5	17,242,347	4,692,761	27.2
Net	(2,641,626)	(2,503,310)				(3,362,787)	(2,248,167)	
Projected End Fund Bal.	2,323,697	2,462,013						
Drainage Utility System								
FY 16 Beg. Work. Capt.	356,099							
Revenues	719,280	241,117	33.5	3,362	1.4	714,520	237,755	33.3
Expenditures	776,150	233,008	30.0	(62,329)	-21.1	838,262	295,337	35.2
Net	(56,870)	8,109				(123,742)	(57,582)	
Projected End Working Capt.	299,229	364,209						
Hotel/Motel								
FY 16 Beg. Fund Bal.	284,575							
Revenues	425,757	90,369	21.2	36,127	66.6	315,050	54,242	17.2
Expenditures	450,721	109,856	24.4	(1,748)	-1.6	372,805	111,604	29.9
Net	(24,964)	(19,487)				(57,755)	(57,362)	
Projected End Fund Balance	259,611	265,088						
Service Center								
FY 16 Beg. Work. Capt.	51,493							
Revenues	1,283,352	427,795	33.3	19,760	4.8	1,192,805	408,035	34.2
Expenditures	1,283,352	305,018	23.8	(84,336)	-21.7	1,203,305	389,354	32.4
Net	0	122,777				(10,500)	18,681	
Projected End Working Capt.	51,493	174,270						
Health Insurance								
FY 16 Beg. Work. Capt.	3,322,129							
Revenues	6,492,245	2,057,020	31.7	15,862	0.8	6,915,989	2,041,158	29.5
Expenditures	6,584,245	1,717,612	26.1	137,184	8.7	7,005,744	1,580,428	22.6
Net	(92,000)	339,408				(89,755)	460,730	
Projected End Working Capt.	3,230,129	3,661,538						
Risk/Workers Compensation								
FY 16 Beg. Work. Capt.	1,378,778							
Revenues	870,616	291,569	33.5	23,710	8.9	816,277	267,859	32.8
Expenditures	1,047,525	515,504	49.2	48,143	10.3	984,702	467,361	47.5
Net	(176,909)	(223,935)				(168,425)	(199,502)	
Projected End Working Capt.	1,201,869	1,154,843						
1/2 Cent EDC Sales Tax								
FY 16 Beg. Fund Bal.	2,489,610							
Revenues	4,652,104	1,633,629	35.1	143,095	9.6	4,444,038	1,490,534	33.5
Expenditures	5,650,489	1,823,640	32.3	561,918	44.5	5,495,565	1,261,722	23.0
Net	(998,385)	(190,011)				(1,051,527)	228,812	
Projected End Fund Bal.	1,491,225	2,299,599						
1/4 Cent CCPD Sales Tax								
FY 16 Beg. Fund Bal.	1,023,966							
Revenues	2,290,945	797,533	34.8	57,576	7.8	2,183,294	739,957	33.9
Expenditures	2,491,461	669,764	26.9	(7,646)	-1.1	2,323,334	677,410	29.2
Net	(200,516)	127,769				(140,040)	62,547	
Projected End Fund Balance	823,450	1,151,736						
Golf Course/Texas Star								
FY 16 Beg. Work. Capt.	89,608							
Revenues	4,594,912	1,283,575	27.9	105,678	9.0	4,465,069	1,177,897	26.4
Expenditures	4,544,913	1,303,670	28.7	(8,584)	-0.7	4,456,616	1,312,254	29.4
Net	49,999	(20,094)				8,453	(134,357)	
Projected End Working Capt.	139,607	69,514						
TX Star Sports Complex								
FY 16 Beg. Work. Capt.	44,400							
Revenues	1,575,440	308,055	19.6	(21,730)	-6.6	1,540,700	329,785	21.4
Expenditures	1,570,007	322,315	20.5	(14,635)	-4.3	1,540,595	336,950	21.9
Net	5,433	(14,260)				105	(7,165)	
Projected End Working Capt.	49,833	30,140						

**Statements of Revenues and Expenditures
As of January 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 16 Beg. Work. Capt.	325,664							
Revenues	555,830	138,235	24.9	6,292	4.8	474,030	131,943	27.8
Expenditures	676,777	198,754	29.4	110,585	125.4	571,305	88,169	15.4
Net	(120,947)	(60,519)				(97,275)	43,774	
Projected End Working Capt.	204,717	265,145						

Arbor Daze FY 16 Beg. Work. Capt.	16,434							
Revenues	80,000	1	0.0	(500)	-99.9	80,010	500	0.6
Expenditures	79,500	31	0.0	(5,714)	-99.5	79,500	5,745	7.2
Net	500	(31)				510	(5,245)	
Projected End Working Capt.	16,934	16,403						



City of Euless Summary of 1¢ General Fund Sales Tax

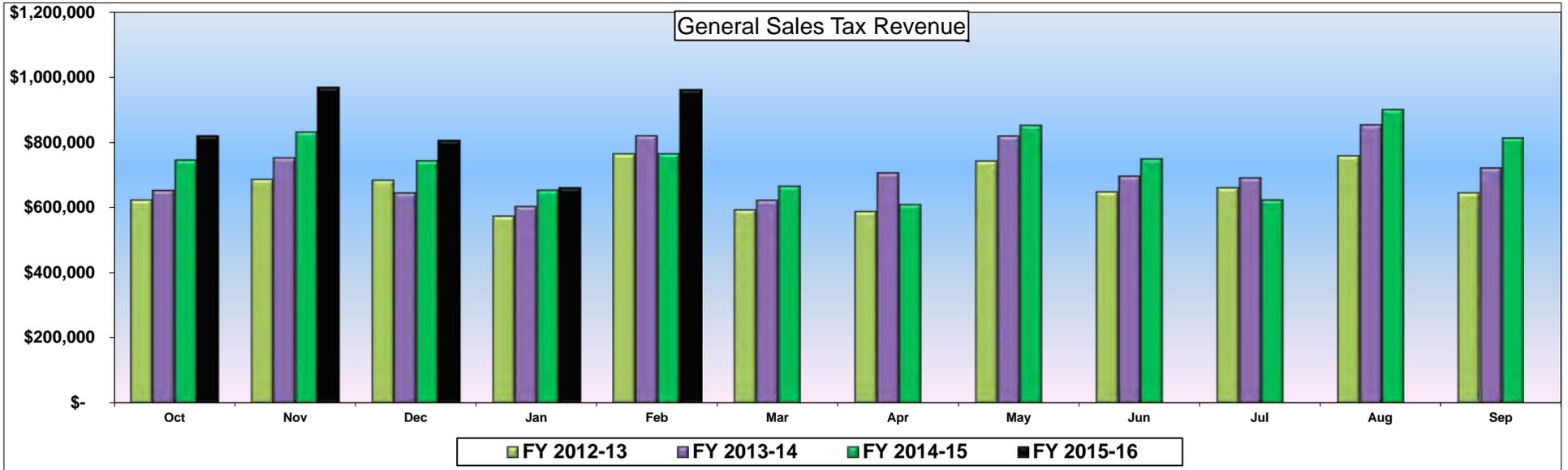
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	8%	\$ 823,195	\$ 823,195	\$ 76,033	8%	10.18%	\$ 10,336,477	\$ 894,121
Nov	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	18%	\$ 971,736	\$ 1,794,931	\$ 138,053	17%	16.56%	\$ 10,563,520	\$ 1,121,164
Dec	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	26%	\$ 809,209	\$ 2,604,139	\$ 63,716	25%	8.55%	\$ 10,457,570	\$ 1,015,214
Jan	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	33%	\$ 663,820	\$ 3,267,959	\$ 9,017	32%	1.38%	\$ 10,191,306	\$ 748,950
Feb	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	42%	\$ 964,265	\$ 4,232,225	\$ 197,410	41%	25.74%	\$ 10,293,025	\$ 850,669
Mar	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	49%							
Apr	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	56%							
May	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	66%							
Jun	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%	\$ 750,708	\$ 6,630,624	74%							
Jul	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%	\$ 625,087	\$ 7,255,710	81%							
Aug	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%	\$ 902,686	\$ 8,158,396	91%							
Sep	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%	\$ 815,233	\$ 8,973,629	100%							
										YTD \$ 4,232,225		\$ 484,230		12.92%		

AVG: \$ 665,879
HI: \$ 764,899
LO: \$ 575,688

AVG: \$ 716,770
HI: \$ 855,086
LO: \$ 604,789

AVG: \$ 747,802
HI: \$ 902,686
LO: \$ 610,415

AVG: \$ 846,445
HI: \$ 971,736
LO: \$ 663,820



City of Euless Summary of 1/2¢ EDC Sales Tax

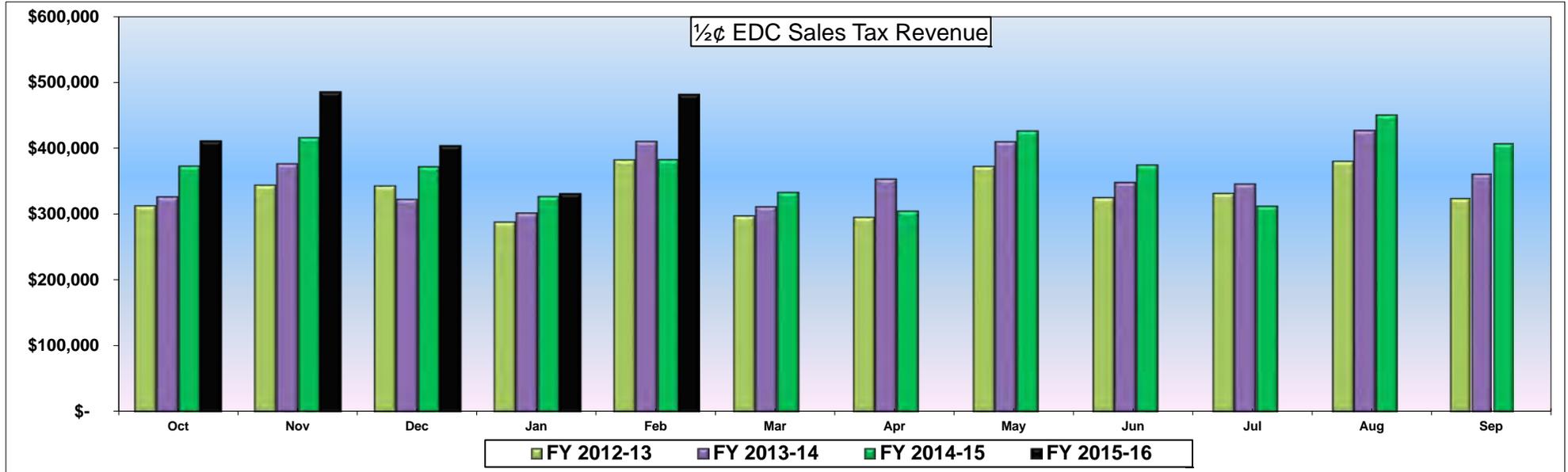
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%	\$ 482,133	\$ 2,116,112	\$ 98,705	41%	25.74%	\$ 5,146,512	\$ 495,808
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%							
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%							
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%							
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%							
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%							
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%							
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%							
										YTD	\$ 2,116,112	\$ 242,115		12.92%		

AVG: \$ 332,939
HI: \$ 382,450
LO: \$ 287,844

AVG: \$ 358,385
HI: \$ 427,543
LO: \$ 302,395

AVG: \$ 373,901
HI: \$ 451,343
LO: \$ 305,208

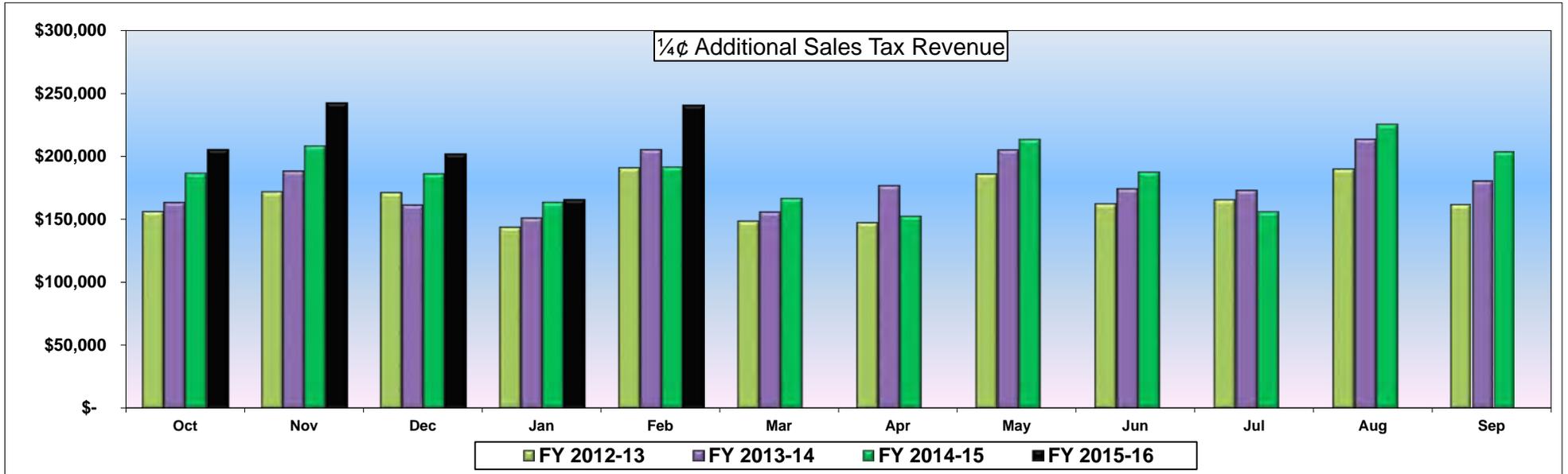
AVG: \$ 423,222
HI: \$ 485,868
LO: \$ 331,910



City of Euleless Summary of ¼¢ Additional Sales Tax

	FY 2012-13 Monthly	YTD	% of Total	FY 2013-14 Monthly	YTD	% of Total	FY 2014-15 Monthly	YTD	% of Total	FY 2015-16 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget \$2,360,589
Oct	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	8%	\$ 205,799	\$ 205,799	\$ 19,008	8%	10.18%	\$ 2,584,116	\$ 223,527
Nov	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	18%	\$ 242,934	\$ 448,733	\$ 34,513	17%	16.56%	\$ 2,640,878	\$ 280,289
Dec	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	26%	\$ 202,302	\$ 651,035	\$ 15,929	25%	8.55%	\$ 2,614,392	\$ 253,803
Jan	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	33%	\$ 165,955	\$ 816,990	\$ 2,254	32%	1.38%	\$ 2,547,826	\$ 187,237
Feb	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	42%	\$ 241,066	\$ 1,058,056	\$ 49,353	41%	25.74%	\$ 2,573,256	\$ 212,667
Mar	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	49%							
Apr	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	56%							
May	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	66%							
Jun	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	74%							
Jul	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%	\$ 156,272	\$ 1,813,928	81%							
Aug	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%	\$ 225,672	\$ 2,039,600	91%							
Sep	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%	\$ 203,808	\$ 2,243,408	100%							
										YTD \$ 1,058,056		\$ 121,057		12.92%		

AVG: \$ 166,470	AVG: \$ 179,192	AVG: \$ 186,951	AVG: \$ 211,611
HI: \$ 191,225	HI: \$ 213,772	HI: \$ 225,672	HI: \$ 242,934
LO: \$ 143,922	LO: \$ 151,197	LO: \$ 152,604	LO: \$ 165,955



City of Euleless Summary of ¼¢ CCPD Sales Tax

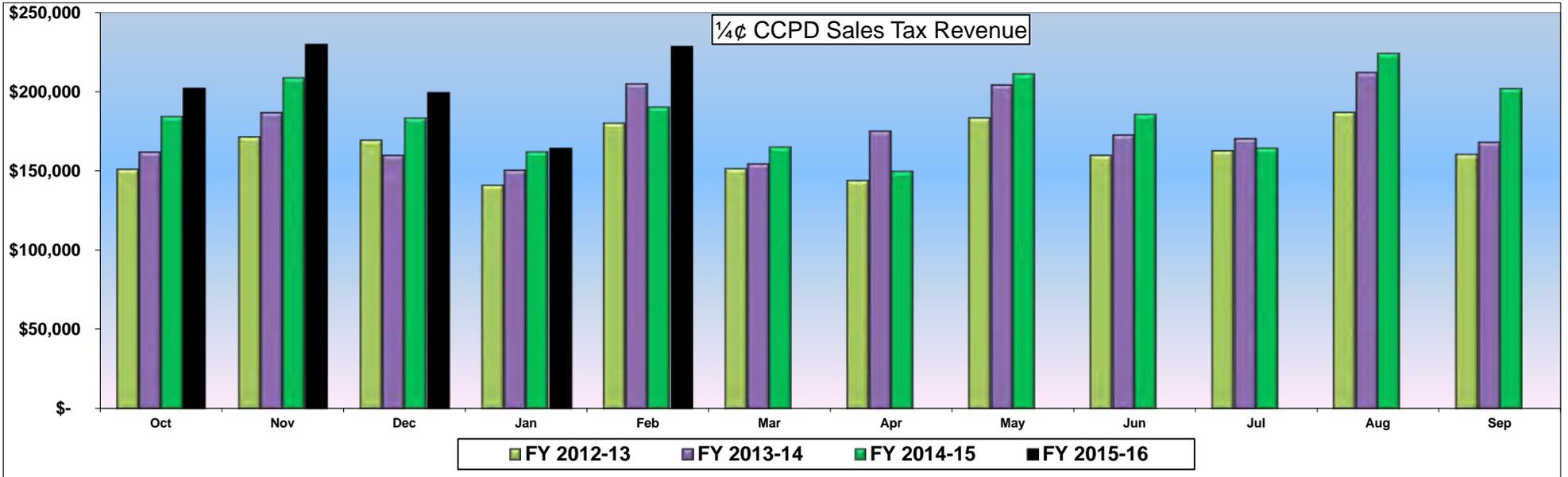
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%	\$ 228,749	\$ 1,025,915	\$ 38,045	41.19%	19.95%	\$ 2,490,792	\$ 199,947
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%							
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%							
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%							
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%							
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%							
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%							
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%							
										YTD \$ 1,025,915		\$ 95,297		10.24%		

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

AVG: \$ 186,254
HI: \$ 224,480
LO: \$ 150,035

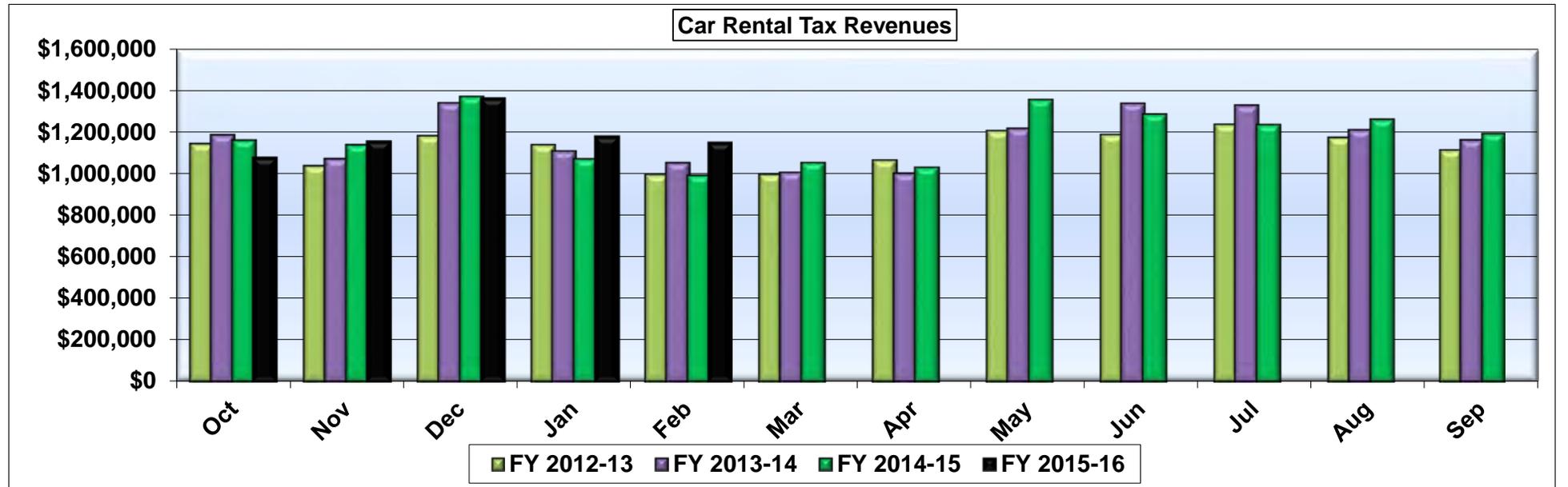
AVG: \$ 205,183
HI: \$ 230,203
LO: \$ 164,728



City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				\$
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ 1,153,772	\$ 5,943,291	\$ 159,271	16%	\$ 14,666,110	\$ 572,328
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205						
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128						
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611						
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167						
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100						
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702						
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150						
							YTD \$ 5,943,291		\$ 198,957	3%		

AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,181,263	AVG: \$ 1,188,658
HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846	HI: \$ 1,366,113
LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501	LO: \$ 1,081,207



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of January 31, 2016

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 9,466,808	\$ 10,211,870	\$ (745,062)	(7.3%)
Prior Year	\$ (16,909)	\$ 30,915	\$ (47,824)	(154.7%)
Penalty & Int.	\$ 21,230	\$ 16,807	\$ 4,424	26.3%
Total	\$ 9,471,129	\$ 10,259,592	\$ (788,462)	(7.7%)

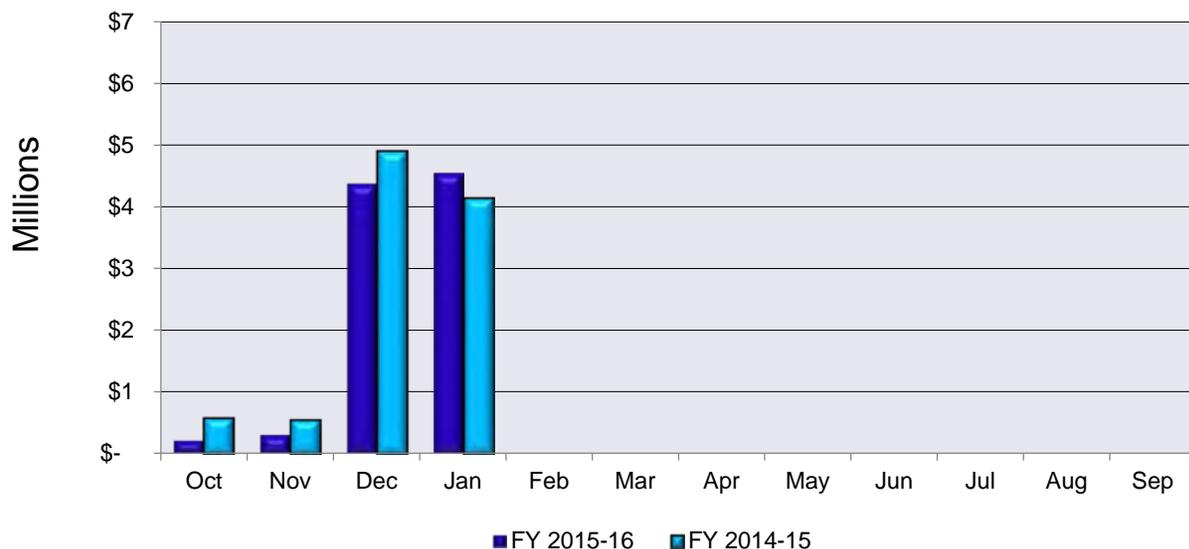
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January	\$ 4,557,747	\$ 4,149,029	\$ 408,718	9.9%
February				
March				
April				
May				
June				
July				
August				
September				
FYTD Total	\$ 9,466,808	\$ 10,211,870	\$ (745,062)	(7.3%)

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month
Current Year Collections



Gross Receipts Revenues

As of January 31, 2016

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 890,112	53.1%	\$ 1,625,000	\$ 869,872	2.3%
Gas	\$ 435,000	\$ 62,966	14.5%	\$ 325,000	\$ 87,128	-27.7%
Telephone	\$ 317,950	\$ 76,485	24.1%	\$ 317,950	\$ 847	8930.2%
Sanitation	\$ 211,802	\$ 73,651	34.8%	\$ 196,200	\$ 68,086	8.2%
Recycling	\$ 17,549	\$ 5,993	34.2%	\$ 16,000	\$ 5,773	3.8%
Cable	\$ 665,000	\$ 188,734	28.4%	\$ 645,000	\$ 23,383	707.1%
Water/WW Utility	\$ 1,117,322	\$ 363,432	32.5%	\$ 1,051,824	\$ 334,019	8.8%
Total Gross Receipt Taxes	\$ 4,440,505	\$ 1,661,374	37.4%	\$ 4,176,974	\$ 1,389,108	19.6%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

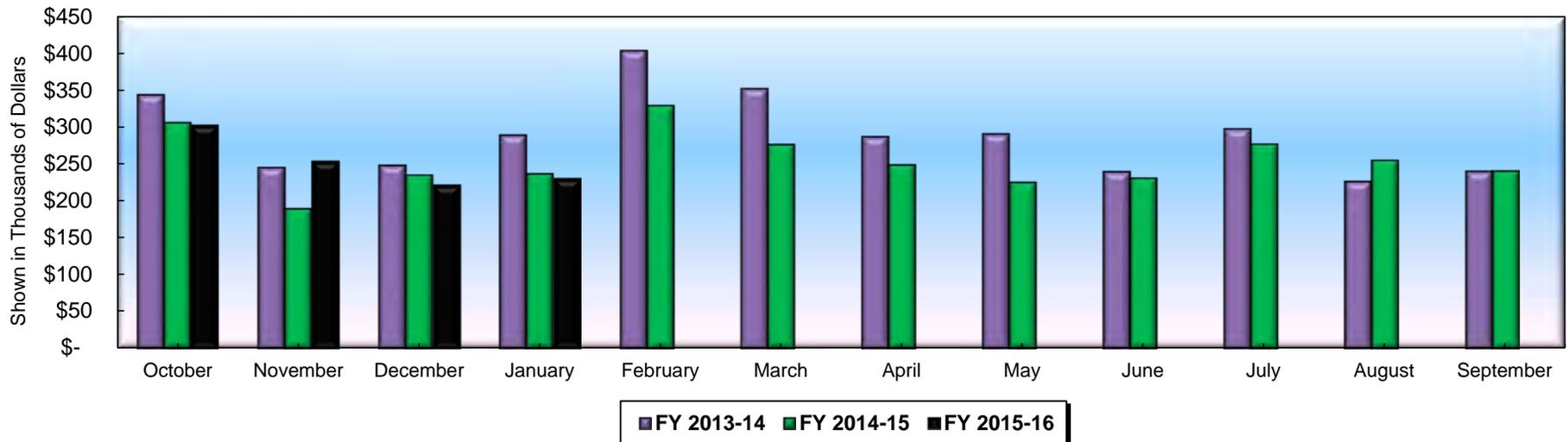
Gross receipts taxes are 19.6% greater than prior year. This is mainly due to an increase in Telephone and Cable fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Eules. This source represents 4.49% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,538	\$ (319,762)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,392	\$ (6,908)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%	\$ 229,954	\$ 1,005,954	-2.9%	\$ 3,131,654	\$ (213,646)
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%					
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%					
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%					
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%					
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%					
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%					
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%					
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 1,005,954		3.99%		

**Municipal Court
Monthly Revenues**

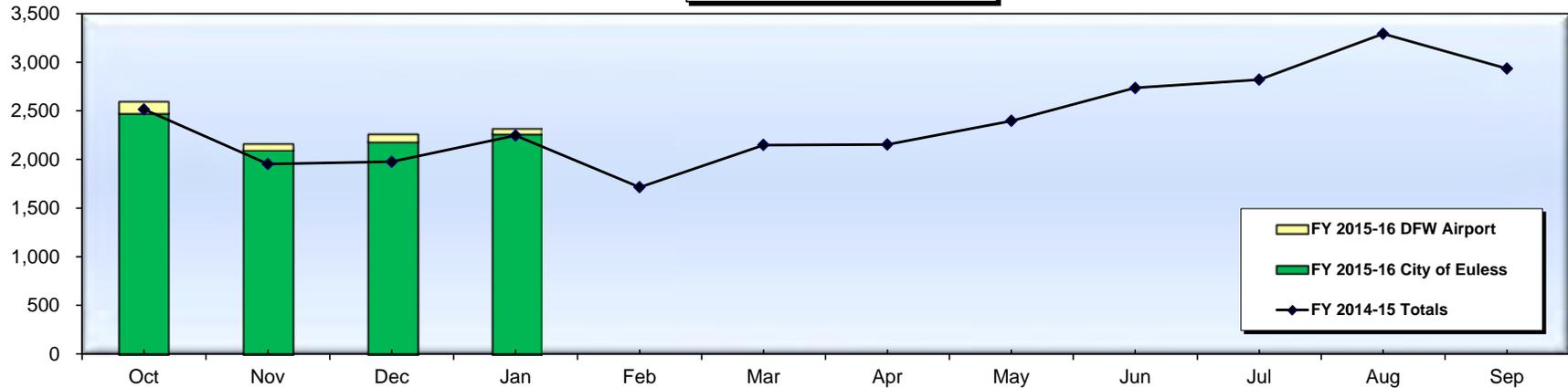


Juvenile Case Fund Revenues are included.

City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688	2,266	59	2,325	9,363	3.56%	7.77%
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403						
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552						
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705						
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102						
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837						
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657						
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950						
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
YTD Total	28,406	2,766	31,172		27,391	1,494	28,885		9,033	330	9,363			
% of Total	91.1%	8.9%	100.0%		94.8%	5.2%	100.0%		96.5%	3.5%	100.0%			

Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

City of Euless

Ambulance Revenues-Intermedix

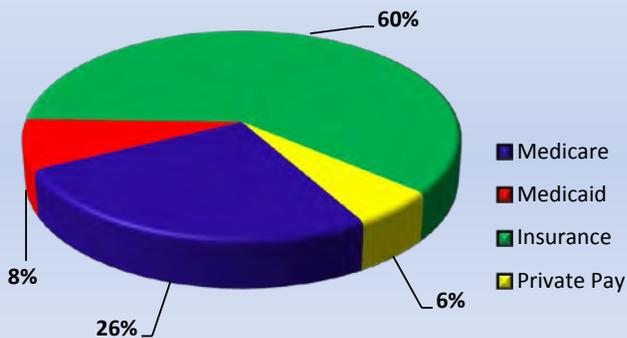
FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
Totals	\$ 243,052	\$ 71,864	\$ 631,770	\$ 90,844	\$ 1,037,530

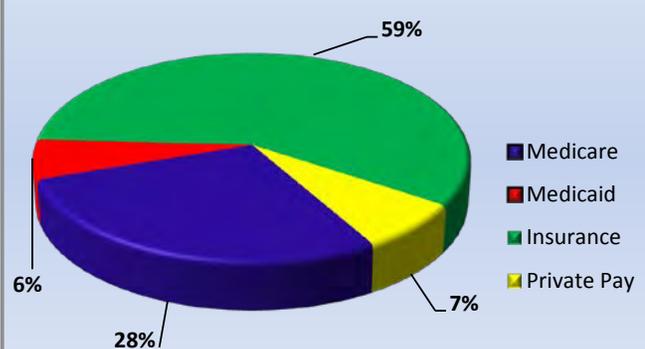
FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January	\$ 19,452	\$ 4,599	\$ 31,069	\$ 6,039	\$ 61,160
February					
March					
April					
May					
June					
July					
August					
September					
Totals	\$ 78,878	\$ 17,012	\$ 163,723	\$ 20,737	\$ 280,350

FY 2014-15 Year-to-Date



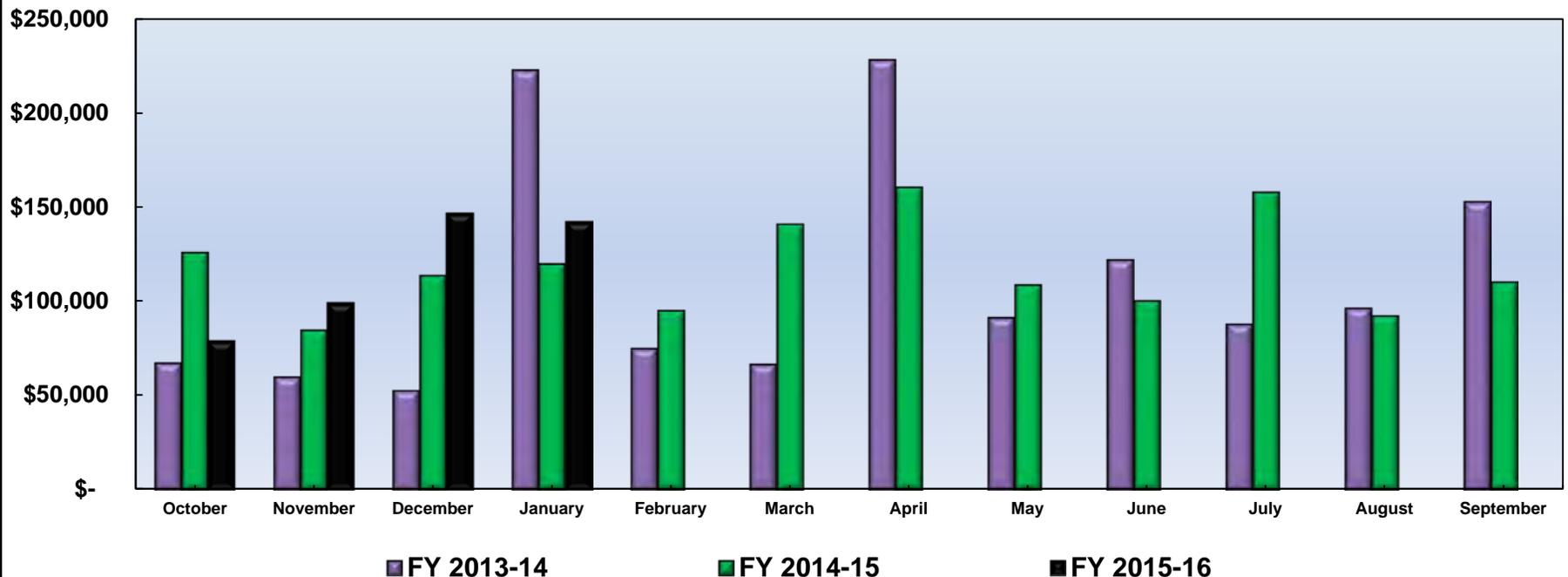
FY 2015-16 Year-to-Date



City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%	\$ 142,460	\$ 468,048	18.70%	\$ 1,511,557	\$ 466,657
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%					
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%					
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%					
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%					
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%					
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%					
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%					
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
Total	\$ 1,324,994			\$ 1,412,127			\$ 468,048		5.25%		

Development Revenues by Month



Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2014-15													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
Totals	\$4,402,678	\$1,657,282	\$6,059,960	\$399,766	\$6,459,726	\$3,673,668	\$314,365	\$453,311	\$658,346	\$554,169	\$5,653,859	\$805,867	
BEGINNING BALANCE FISCAL YEAR 2015-16													\$3,322,129
Oct-15	\$326,778	\$140,372	\$467,150	36,852	\$504,002	30,872	\$19,129	\$42,725	\$32,043	1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	49,427	\$519,013	384,227	\$26,089	\$43,458	\$65,001	2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	46,406	\$519,646	346,631	\$25,509	\$44,475	\$66,329	157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16	\$334,636	\$138,929	\$473,566	40,794	\$514,359	278,810	\$25,114	\$43,862	\$61,863	19,278	\$428,928	\$85,432	\$3,661,538
Feb-16													
Mar-16													
Apr-16													
May-16													
Jun-16													
Jul-16													
Aug-16													
Sep-16													
Totals	\$1,327,214	\$556,327	\$1,883,542	\$173,479	\$2,057,020	\$1,040,540	\$95,841	\$174,520	\$225,236	\$181,474	\$1,717,612	\$339,409	

Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
Totals	\$802,331	\$4,363	\$806,694	\$482,543	\$89,422	\$12,470	\$184,176	\$67,628	\$836,239	(\$29,545)	
BEGINNING BALANCE FISCAL YEAR 2015-16											\$1,378,778
Oct-15	\$72,500	(\$175)	\$72,325	494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16	\$72,594	\$903	\$73,497	\$3,817	\$4,851	(\$1,030)	\$197	\$1,077	\$8,911	\$64,586	\$1,154,843
Feb-16											
Mar-16											
Apr-16											
May-16											
Jun-16											
Jul-16											
Aug-16											
Sep-16											
Totals	\$290,707	\$862	\$291,569	\$500,189	\$24,213	(\$412)	(\$12,785)	\$4,300	\$515,504	(\$223,935)	

	<u>FY 2015</u>	<u>January</u>	<u>FY 2016</u>
Percent of funds invested	98%		98%
Consolidated Cash, Operating Account	\$1,721,410		\$2,060,724

\$54,035,763 or approximately 56% of the City's invested funds is available within 30 days of which \$52,035,913, or approximately 54% is available immediately.

There were no investment maturities for January; \$450,470 in Texpool redemptions; and \$300,000 in TexSTAR redemptions. The Texpool average yield for the month was .2674 % and the average yield for TexSTAR was .2713% for the month.

Investment purchases of agency securities totaled \$1,501,375 for the month with an average yield to maturity of .82%. Purchases in the overnight market totaled nearly \$18.1 million for the month combined and dividends reinvested for January totaled \$6,769.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>12/31/15</u>	<u>%</u>	<u>01/31/16</u>	<u>%</u>
Agencies	\$ 42,168,759	56%	\$ 43,670,134	46%
Texpool	\$ 12,160,950	16%	\$ 13,304,714	14%
TexSTAR	\$ 13,397,008	18%	\$ 30,621,777	32%
Bank of Texas	\$ 8,102,623	12%	\$ 8,109,422	8%
Total	<u>\$ 75,829,340</u>	<u>102%</u>	<u>\$ 95,706,047</u>	<u>100%</u>

The City's weighted average yield on investments for January 2016 was .42% and the 90-day T-Bill yield was .32%. The City's average yield decreased slightly from the prior month and surpassed the benchmark rate by 10 basis points. Total interest earnings for the month of January were \$10,481.

It was a tumultuous start to 2016 for global markets as equity prices tumbled for much of the first 2 weeks. In the U.S., the Dow Jones Industrial Average and S&P 500 were down more than 8% during that time. China devalued its currency; oil prices sank below \$29 a barrel for the first time in 12 years; and global growth concerns continued to discourage investors. The ensuing flight to quality and risk-off sentiment prompted U.S. Treasury yields to rally across the board. Excess supply continued to be the main driver for the decline in oil prices in addition to softer global growth and stronger U.S. dollar. The Federal Open Market Committee met in January and decided to keep the federal funds rate unchanged. The statement was upbeat with regard to demand and employment yet disappointing on prospects for growth and inflation and added to those concerns by highlighting that they were "closely monitoring global economic and financial developments". This was viewed as slightly dovish as short term rates rallied and the market lowered its probability of additional tightening this year.

The service and housing sectors are expected to remain the chief source of growth in the U.S. in 2016, as labor markets continue to heal and wages finally begin to accelerate. The consumer will need to be supplemented by business investment as the year progresses to achieve a more balanced cyclical upswing and an above trend growth rate. Despite the upcoming presidential elections, delayed fiscal stimulus from government spending will increase at both federal and local levels from a federal budget agreement and long term transportation bill. Early indicators suggest that cost reductions from the Affordable Care Act are expiring and out of pocket expenses to the consumer will likely increase in 2016. On the other hand, the consumer will benefit from lower gas prices at the pump. The recent market volatility and U.S. dollar strength is likely to restrain the Fed, forcing it to take a more cautious approach to tightening. Currently the consensus is for two rate hikes in 2016, but see some downside risk to this outlook.

This information is an excerpt from an economic report dated January 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

Key Rates

	<u>24-Dec</u>	<u>Year Ago</u>
Fed Funds Rate	0.400%	0.130%
Certificates of Deposit:		
3 month	0.090%	0.090%
6 month	0.140%	0.130%
Treasury Bill:		
91 day	0.260%	0.030%
52 Week	0.470%	0.170%

Interest Rate Outlook

	<u>Dec-15</u>	<u>Feb-16</u>	<u>May-16</u>
Fed Funds	0.13%	0.38%	0.63%
3-Month T-Bill Yield	0.26%	0.30%	0.50%

*Source:
 GFOA, "Treasury Management," January 2016
 GFOA, "Treasury Management," December 2015
 TexSTAR Monthly Newsletter, January 2016