



MEMORANDUM

TO: Mike Collins, Director of Planning and Economic Development

FROM: Ross Fairclo, Accountant II

DATE: February 16, 2016

SUBJECT: **Impact Fee Funds**

Impact Fees are recorded into two separate funds. The amount of funds available in the Water Impact Fee Fund as of September 30, 2015 was \$1,488,800. A portion totaling \$1,443,457 was invested in interest bearing accounts with \$943,457 available immediately and the remainder available within 20 months. The amount of funds available in the Wastewater Impact Fee Fund as of September 30, 2015 was \$478,980. This was primarily invested in interest bearing accounts and was available immediately.