



CITY COUNCIL COMMUNICATION

January 26, 2016

SUBJECT: Hold a Public Hearing and Consider Approving the Levy of Special Assessment for the Midtown Public Improvement District (PID) and the Service and Assessment Plan

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO: Ordinance No. 2100

ACTION REQUESTED:

Hold a Public Hearing and Consider First and Final Reading of Ordinance No. 2100 approving the levy of a special assessment for the Midtown Public Improvement District (PID); levying an assessment rate for Fiscal Year 2015-2016 for the PID; and approving the Fiscal Year 2015-2016 Service and Assessment Plan for the PID.

ALTERNATIVES:

- Table the request
- Deny the request

SUMMARY OF SUBJECT:

Chapter 372 of the Texas Local Government Code (the "Act") allows for the creation of public improvement districts. Owners of real property located on the approximate 56 acres south of State Highway 183, east of Farm to Market Road 157 and north of State Highway 10 delivered to the City of Euless a Petition to establish the Midtown Public Improvements District ("PID"), which the City Council created August 25, 2015 by Resolution No. 15-1471.

It is now necessary for the City Council to hold a public hearing to consider a special assessment for FY2015-2016 and to consider the FY2015-2016 Service and Assessment Plan. Staff recommends approval of the Service and Assessment Plan and levy in accordance with the attached plan.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): FY2015-2016

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Ordinance No. 2100
- Publication Notice

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office