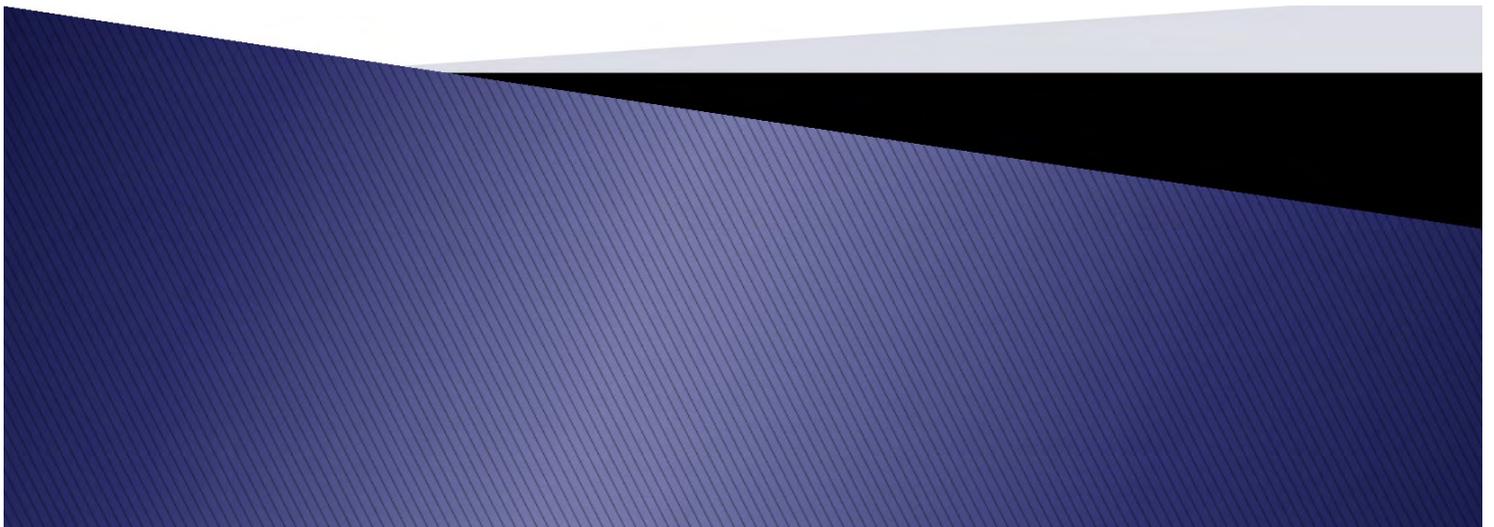


# City of Eules

Financial Summary  
As of December 31, 2015

201 North Ector Drive Eules, Texas 76039  
[www.eulesstx.gov](http://www.eulesstx.gov)



# TABLE OF CONTENTS

<b>Financial Narrative .....</b>	<b>1-2</b>
<b>Fund Balance Summary.....</b>	<b>3-4</b>
<b>Statements of Revenues and Expenses .....</b>	<b>5-9</b>
<b>Summary of 1¢ General Fund Sales Tax .....</b>	<b>10</b>
<b>Summary of ½¢ Euless Development Corporation (EDC) Sales Tax.....</b>	<b>11</b>
<b>Summary of ¼¢ Additional Sales Tax .....</b>	<b>12</b>
<b>Summary of ¼¢ Crime Control and Prevention District (CCPD) Sales Tax.....</b>	<b>13</b>
<b>Car Rental Tax Revenues .....</b>	<b>14</b>
<b>Property Tax Revenues.....</b>	<b>15</b>
<b>Gross Receipts Revenues .....</b>	<b>16</b>
<b>Municipal Court Revenues .....</b>	<b>17</b>
<b>Case Volume Analysis .....</b>	<b>18</b>
<b>Ambulance Revenues .....</b>	<b>19</b>
<b>Development Revenues.....</b>	<b>20</b>
<b>Insurance Financial Report .....</b>	<b>21</b>
<b>Workers Compensation/Risk Management Financial Report.....</b>	<b>22</b>
<b>Betterment Financial Report.....</b>	<b>23</b>
<b>Monthly Investment Summary and Economic Outlook .....</b>	<b>24</b>



To: City Manager, City Council, & Directors

From: Finance Department

Date: January 22, 2016

Re: Fiscal Summary for December, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for three months of operations for the fiscal year ending 2016 are reported. After three months of activity, those programs that operate on a “normal” cycle should be approximately 25% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

### **General Fund**

Total revenues collected in the General Fund for fiscal year 2016 are down \$233,267 when compared to fiscal year 2015. Property tax collections are down from prior year by \$932,297. Sales tax collections increased \$330,199 over prior year receipts and are at 27.3% of budget. Gross receipt taxes increased \$276,953 over prior year and are at 27% of budget. Fines and fees increased \$38,046 over prior year and case volume is up 9% from the previous year. Development revenues were relatively flat with prior year. Total General Fund revenues are at 28.4% of budget. General Fund expenditures are at 22.8% of budget.

### **Water and Wastewater**

Water and wastewater revenues are at 25.4% of budget which is \$411,478 more than prior year. The expenses for this fund are at 24% of budget which is \$72,028 less than prior year.

### **Other Funds**

**Car Rental Tax:** On the detailed car rental tax analysis, January receipts showed a 10% increase from the same month last year and a 1% increase fiscal year-to-date (FYTD). Total expenses increased by \$313,625 from prior year primarily due to an increase in transfers for approved street CIP projects. Expenses are at 24.4% of budget.

**Drainage Utility System:** Revenues are at 25.1% of budget. Total expenses decreased by \$71,200 from prior year and are at 23.7% of budget.

**Hotel/Motel:** This special revenue fund revenues are \$28,264 more than prior year due to an early payment of fees. Total expenses for the year are at 18.3% of budget.

**Service Center:** This enterprise fund collected 25% of budgeted revenues with 17.8% of the budget expended.

**Health Insurance:** This internal service fund shows an increase of \$8,133 in revenue over prior year. Revenues are at 23.8% of budget. Expenses are at 19.6% of budget and generally lag revenue collections due to the timing of claims processing.

**Risk/Workers Compensation:** Revenue for this fund is at 25% of budget. Expenses increased \$3,906 over prior year and are at 48.4% of budget.

**½ Cent EDC Sales Tax:** Revenue increased \$138,243 over prior year and is at 28% of budget. Expenditures increased by \$576,259 over prior year and are at 27.8% of budget.

**¼ Cent CCPD Sales Tax:** This special revenue fund and special purpose district's revenues are \$55,110 more than prior year. Total operating revenues are at 27.6% of budget. Expenditures decreased from the prior year by \$12,879 and are at 20.8% of budget.

**Golf Course at Texas Star:** The Golf Course collected 23.1% of budgeted revenues and spent 22.1% of budget. Revenues are up \$68,381 from prior year and expenses decreased \$26,410 from last year.

**Texas Star Sports Complex:** These combined funds collected 12.8% of the budgeted revenues and spent 15.8% of the operating budget.

**Recreation Classes:** This activity collected 14.4% of budgeted revenues and spent 12.5% of budget.

**Fund Balance Summary**  
**As of December 31, 2015**  
**Budgetary Basis**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Governmental Operating/Debt Funds</u></b>				
General	10,049	10,619	9,066	11,603
Hotel/Motel	285	30	82	232
Juvenile Case Fund	191	27	19	199
1/2 Cent EDC Operating	2,490	1,301	1,571	2,220
1/4 Cent CCPD	1,024	633	518	1,139
Police Seized Assets Fund	676	-	45	631
Police Drug Fund - DEA Award	336	-	-	336
Police Drug Fund - State/Euless	146	7	-	154
Public Safety Grant Fund	10	-	31	(20)
Car Rental Tax Operating	4,965	1,354	4,080	2,240
Glade Parks Public Improvement District	750	-	12	738
Glade Parks TIRZ #3	30	12	141	(99)
Cable PEG Fund	407	38	3	442
General Obligation Debt Service	679	1,104	1	1,783
EDC Debt Reserve	912	-	-	912
EDC Debt Service	2	42	-	45
Stars Center Debt Service	134	184	-	318
Glade Parks Debt Service	-	253	97	156
<b><u>Proprietary Operating/Debt Funds</u></b>				
Water & Wastewater	5,185	5,674	5,456	5,403
Service Center	51	321	228	144
Drainage	356	181	184	353
Recreation Classes	326	80	84	321
Arbor Daze Fund	16	-	-	16
TX Star Sports Complex	44	201	247	(2)
TX Star Sports Complex Debt Reserve	1,093	7	425	675
TX Star Sports Complex Debt Service	8	41	-	49
Golf Course	90	1,061	1,003	147
Golf Course Reserve	1,019	31	100	951
Golf Course Debt Service	55	153	-	208
Water & Wastewater Debt Resv/Emerg	1,141	-	-	1,141
Rate Stabilization Reserve	799	-	51	748
Water & Wastewater Debt Service	92	205	-	296
<b><u>Internal Service Funds</u></b>				
Equipment Replacement	2,957	386	650	2,693
Insurance	3,322	1,543	1,289	3,576
Risk/Workers Compensation	1,379	218	507	1,090
<b><u>Fiduciary Funds</u></b>				
Stars Center Escrow	1,421	-	-	1,421
<b>Total Operating</b>	<b>42,442</b>	<b>25,706</b>	<b>25,891</b>	<b>42,257</b>

**Fund Balance Summary**  
**As of December 31, 2015**  
**Budgetary Basis**  
(Presented in Thousands)

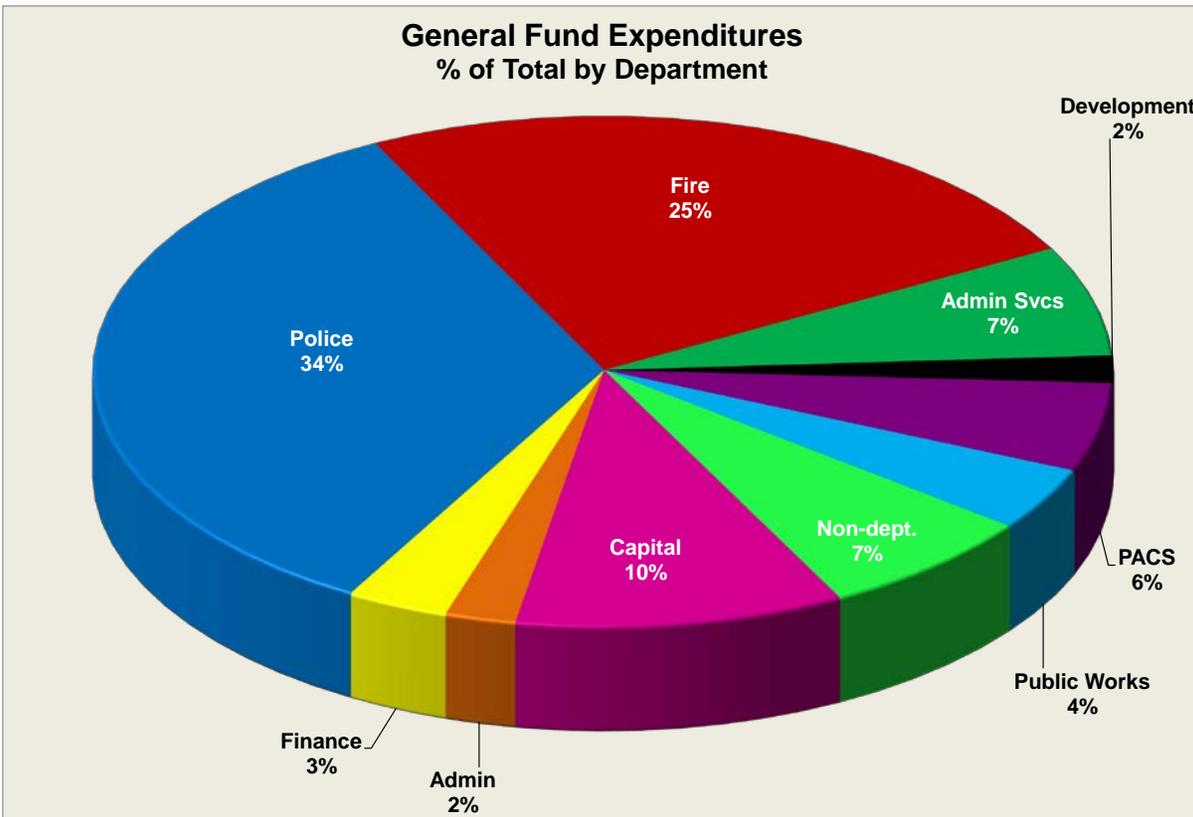
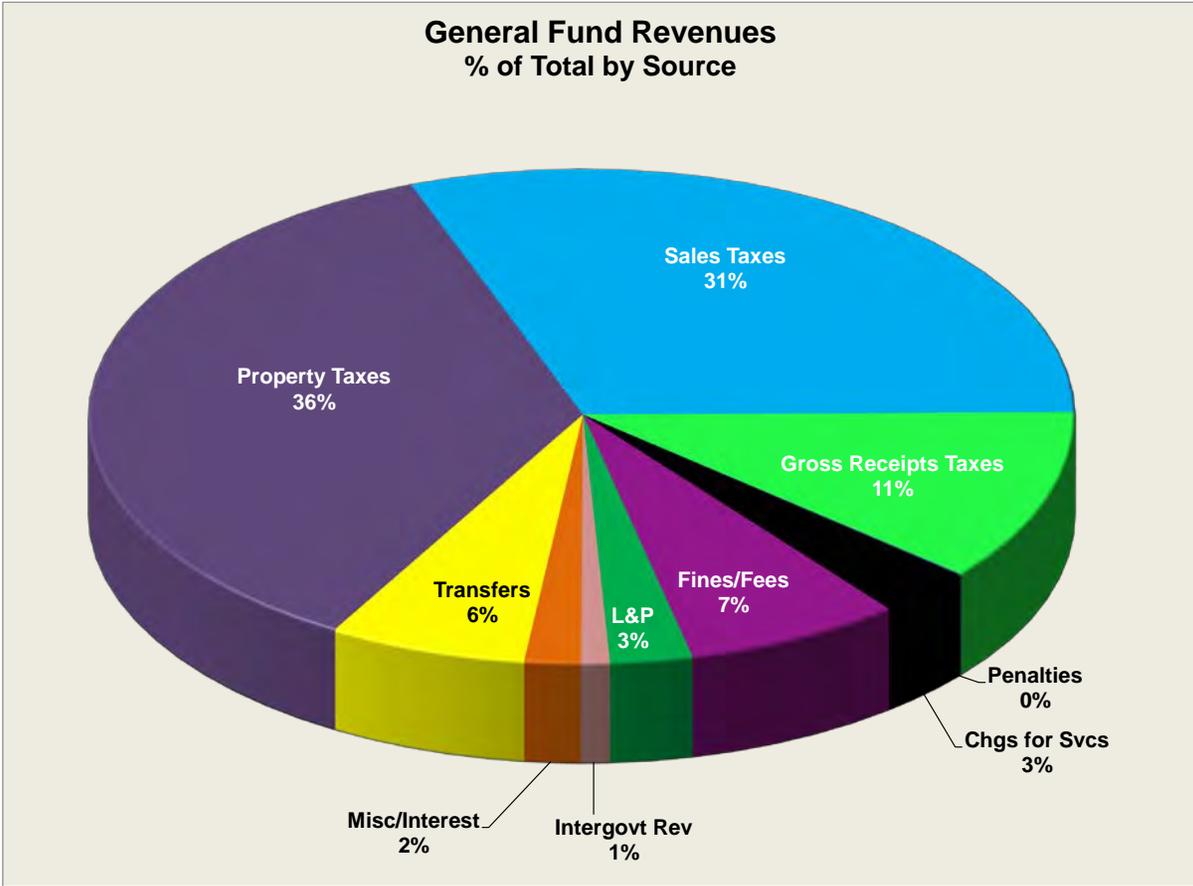


	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b>Capital Funds</b>				
Developers Escrow	1,857	17	-	1,874
Street CIP	688	3,754	3,687	756
EDC CIP	895	130	72	953
General CIP	1,056	28	-	1,084
Redevelopment CIP	184	-	-	183
Police Facility CIP	-	-	-	-
Car Rental Tax CIP	1,591	2,521	17	4,095
Water/Wastewater CIP	10,055	1,132	280	10,908
Water Impact Fee CIP	1,489	73	91	1,471
Wastewater Impact Fee CIP	479	25	-	504
Drainage CIP	1,011	59	8	1,062
Texas Star Sports Complex CIP	753	1,126	-	1,879
Golf Course CIP	172	75	4	244
<b>Total Capital Funds</b>	<b>20,230</b>	<b>8,941</b>	<b>4,159</b>	<b>25,013</b>
<b>Grand Total All Funds</b>	<b>62,673</b>	<b>34,647</b>	<b>30,050</b>	<b>67,270</b>

**City of Euless**  
**Statements of Revenues and Expenditures**  
**As of December 31, 2015**

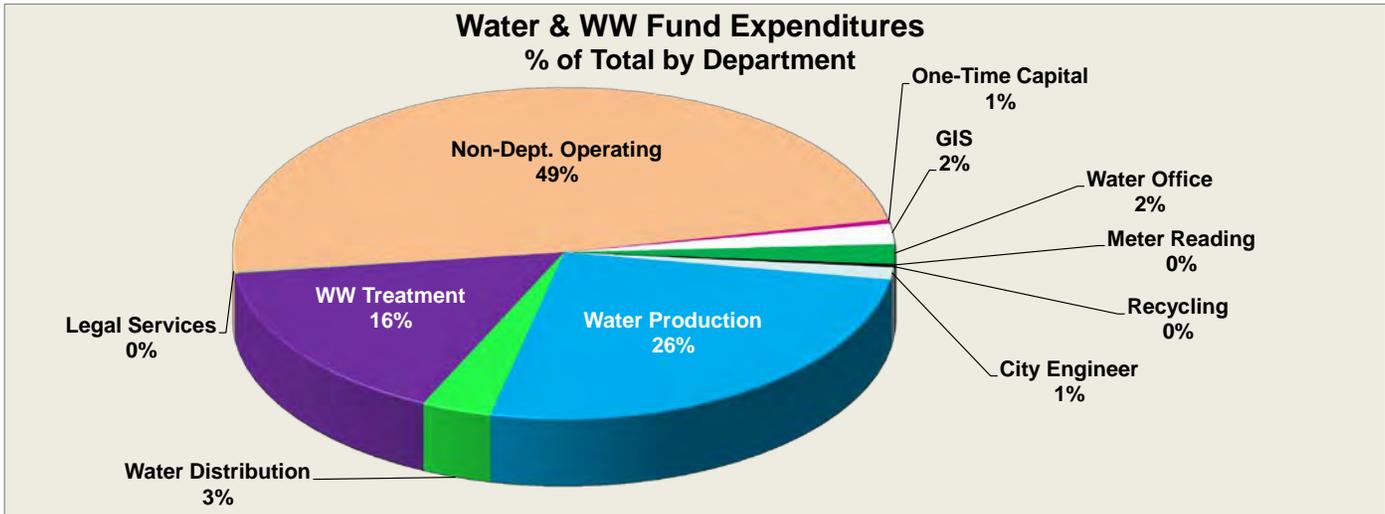
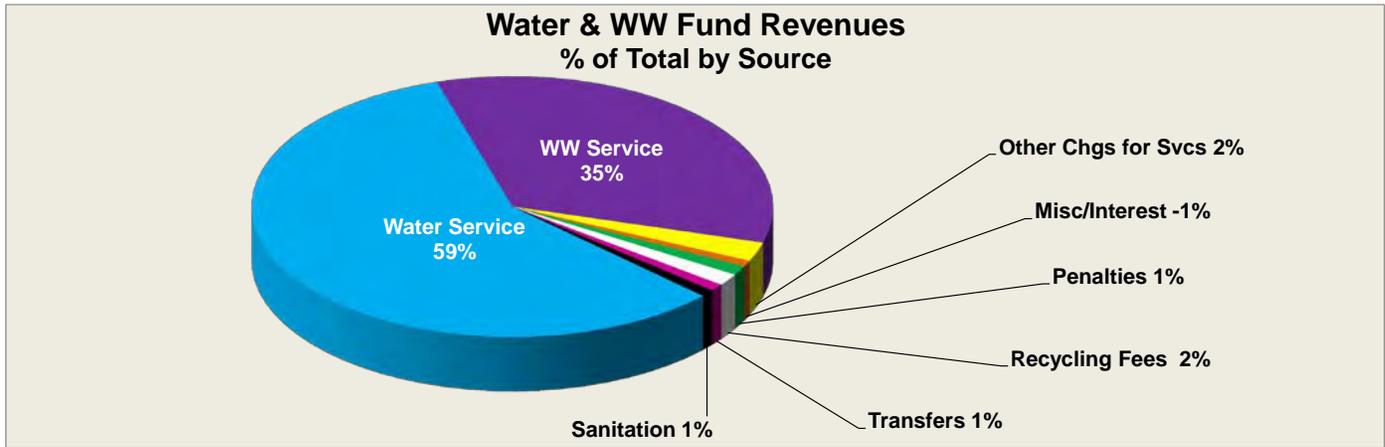
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>GENERAL FUND</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>\$10,049,329</b>							
<b>Revenues</b>								
Property Taxes	\$11,372,966	\$3,820,084	33.6	(\$932,297)	-19.6	\$10,839,160	\$4,752,381	43.8
Sales Taxes/Selective Sales Tax	11,885,345	3,242,998	27.3	330,199	11.3	11,111,642	2,912,799	26.2
Gross Secretary Tax	4,440,505	1,200,927	27.0	276,953	30.0	4,176,974	923,974	22.1
Penalties	58,000	8,383	14.5	1,502	21.8	60,000	6,881	11.5
Charges for Services	1,791,327	334,226	18.7	(33,953)	-9.2	1,800,400	368,179	20.4
Fines & Fees	3,274,300	751,086	22.9	38,048	5.3	3,403,630	713,038	20.9
Licenses & Permits	819,300	284,004	34.7	18,844	7.1	810,200	265,160	32.7
Intergovernmental Revenue	399,700	99,864	25.0	25,179	33.7	388,650	74,685	19.2
Miscellaneous/Interest	595,350	193,522	32.5	15,194	8.5	523,308	178,328	34.1
Transfers	2,718,297	684,203	25.2	27,064	4.1	2,627,331	657,139	25.0
<b>Total Revenues</b>	<b>37,355,090</b>	<b>10,619,297</b>	<b>28.4</b>	<b>(233,267)</b>	<b>-2.1</b>	<b>35,741,295</b>	<b>10,852,564</b>	<b>30.4</b>
<b>Expenditures</b>								
City Council	40,680	3,477	8.5	1,163	50.3	40,875	2,314	5.7
Administration	541,930	127,974	23.6	(146)	-0.1	552,755	128,120	23.2
City Secretary	371,870	70,273	18.9	(20,093)	-22.2	352,477	90,366	25.6
Comm/Marketing	23,475	852	3.6	(4,186)	-83.1	23,475	5,038	21.5
<b>Total City Admin</b>	<b>977,955</b>	<b>202,576</b>	<b>20.7</b>	<b>(23,262)</b>	<b>-10.3</b>	<b>969,582</b>	<b>225,838</b>	<b>23.3</b>
Finance	243,771	50,639	20.8	513	1.0	232,304	50,126	21.6
Municipal Court	724,399	145,549	20.1	(1,132)	-0.8	712,871	146,681	20.6
Accounting	349,798	75,171	21.5	17,132	29.5	321,144	58,039	18.1
Purchasing	86,934	20,321	23.4	960	5.0	91,643	19,361	21.1
<b>Total Finance</b>	<b>1,404,902</b>	<b>291,680</b>	<b>20.8</b>	<b>17,473</b>	<b>6.4</b>	<b>1,357,962</b>	<b>274,207</b>	<b>20.2</b>
Emergency Management	50,775	31,234	61.5	7,000	28.9	50,775	24,234	47.7
Police Code Compliance	1,648,960	395,228	24.0	35,059	9.7	1,581,518	360,169	22.8
Police Administration	999,360	249,078	24.9	77,835	45.5	831,734	171,243	20.6
Police Patrol	5,118,244	1,102,595	21.5	(54,266)	-4.7	4,903,511	1,156,861	23.6
Police C.I.D.	1,633,063	386,924	23.7	(51,329)	-11.7	1,649,319	438,253	26.6
Police Service	2,064,930	556,336	26.9	18,973	3.5	2,023,770	537,363	26.6
Police Detention	1,594,370	390,457	24.5	25,130	6.9	1,537,385	365,327	23.8
<b>Total Police Dept.</b>	<b>13,109,702</b>	<b>3,111,852</b>	<b>23.7</b>	<b>58,402</b>	<b>1.9</b>	<b>12,578,012</b>	<b>3,053,450</b>	<b>24.3</b>
Fire Marshall	561,000	128,822	23.0	15,555	13.7	570,860	113,267	19.8
Fire Administration	510,033	120,566	23.6	86	0.1	498,738	120,480	24.2
Fire E.M.S./Suppression	8,279,745	1,973,370	23.8	13,902	0.7	8,039,222	1,959,468	24.4
<b>Total Fire Dept.</b>	<b>9,350,778</b>	<b>2,222,758</b>	<b>23.8</b>	<b>29,543</b>	<b>1.3</b>	<b>9,108,820</b>	<b>2,193,215</b>	<b>24.1</b>
Information Services	310,821	180,998	58.2	1,995	1.1	343,371	179,003	52.1
Human Resources	406,689	81,531	20.0	(5,421)	-6.2	408,432	86,952	21.3
Facility Maintenance	934,366	190,423	20.4	17,533	10.1	907,210	172,890	19.1
Library	726,384	182,149	25.1	(7,580)	-4.0	709,266	189,729	26.8
<b>Total Admin Serv</b>	<b>2,378,260</b>	<b>635,101</b>	<b>26.7</b>	<b>6,527</b>	<b>1.0</b>	<b>2,368,279</b>	<b>628,574</b>	<b>26.5</b>
Planning & Development	304,855	69,713	22.9	6,271	9.9	291,732	63,442	21.7
Inspection Service	353,221	87,341	24.7	6,065	7.5	335,784	81,276	24.2
<b>Total Development</b>	<b>658,076</b>	<b>157,054</b>	<b>23.9</b>	<b>12,336</b>	<b>8.5</b>	<b>627,516</b>	<b>144,718</b>	<b>23.1</b>
Recreation	664,862	142,770	21.5	(8,875)	-5.9	656,474	151,645	23.1
Parks	1,358,622	274,286	20.2	598	0.2	1,301,269	273,688	21.0
Swimming Pools	159,460	20,637	12.9	(561)	-2.6	132,500	21,198	16.0
Senior Center	269,684	57,049	21.2	1,443	2.6	232,147	55,606	24.0
Recreation Administration	71,341	15,124	21.2	620	4.3	68,386	14,504	21.2
<b>Total Parks &amp; Comm Serv</b>	<b>2,523,969</b>	<b>509,866</b>	<b>20.2</b>	<b>(6,775)</b>	<b>-1.3</b>	<b>2,390,776</b>	<b>516,641</b>	<b>21.6</b>
Street Maintenance	1,592,603	283,672	17.8	16,335	6.1	1,538,892	267,337	17.4
Animal Control	296,019	68,485	23.1	(8,129)	-10.6	321,945	76,614	23.8
City Engineer	106,737	11,002	10.3	(3,856)	-26.0	85,871	14,858	17.3
<b>Total Public Works</b>	<b>1,995,359</b>	<b>363,159</b>	<b>18.2</b>	<b>4,350</b>	<b>1.2</b>	<b>1,946,708</b>	<b>358,809</b>	<b>18.4</b>
Legal Services	130,000	24,406	18.8	(4,413)	-15.3	130,000	28,819	22.2
Non-Dept. Operating	4,791,073	596,957	12.5	145,666	32.3	4,644,645	451,291	9.7
Capital Expenses	2,411,193	942,136	39.1	593,399	170.2	2,697,123	348,737	12.9
Total Betterment	29,000	8,126	28.0	4,293	112.0	29,000	3,833	13.2
<b>Total Non-Dept</b>	<b>7,361,266</b>	<b>1,571,625</b>	<b>21.3</b>	<b>738,945</b>	<b>88.7</b>	<b>7,500,768</b>	<b>832,680</b>	<b>11.1</b>
<b>Total Expenses</b>	<b>39,760,267</b>	<b>9,065,671</b>	<b>22.8</b>	<b>837,539</b>	<b>10.2</b>	<b>38,848,423</b>	<b>8,228,132</b>	<b>21.2</b>
<b>Net</b>	<b>(2,405,177)</b>	<b>1,553,626</b>				<b>(3,107,128)</b>	<b>2,624,432</b>	
<b>Projected Ending Fund Bal.</b>	<b>7,644,152</b>	<b>11,602,955</b>						

**Statements of Revenues and Expenditures  
As of December 31, 2015**



**Statements of Revenues and Expenditures  
As of December 31, 2015**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>FY 16 Beg. Work. Capt.</b>	<b>5,185,071</b>							
<b>Revenues</b>								
Sanitation	195,000	51,100	26.2	2,349	4.8	190,000	48,751	25.7
Water Service	12,756,340	3,359,731	26.3	362,624	12.1	12,165,506	2,997,107	24.6
Wastewater Service	8,403,094	1,968,566	23.4	123,863	6.7	7,735,966	1,844,703	23.8
Other Charges for Services	395,000	136,028	34.4	(84,378)	-38.3	336,000	220,406	65.6
Miscellaneous/Interest	(88,235)	(44,336)	50.2	16,875	-27.6	(242,751)	(61,211)	25.2
Penalties	230,000	66,168	28.8	3,216	5.1	250,000	62,952	25.2
Recycling Fees	320,000	85,204	26.6	3,027	3.7	312,000	82,177	26.3
Transfers	135,235	51,136	37.8	(16,098)	-23.9	289,751	67,234	23.2
<b>Total Revenues</b>	<b>22,346,434</b>	<b>5,673,597</b>	<b>25.4</b>	<b>411,478</b>	<b>7.8</b>	<b>21,036,472</b>	<b>5,262,119</b>	<b>25.0</b>
<b>Expenditures</b>								
Geographic Info Systems	572,265	108,381	18.9	(40,542)	-27.2	524,584	148,923	28.4
Water Office	441,096	106,158	24.1	(5,143)	-4.6	442,066	111,301	25.2
Meter Reading	63,612	15,918	25.0	(64)	-0.4	61,131	15,982	26.1
Recycling	41,300	(889)	-2.2	(13,379)	-107.1	41,300	12,490	30.2
City Engineer	310,789	64,822	20.9	(4,362)	-6.3	298,657	69,184	23.2
Water Production	7,198,968	1,414,127	19.6	(30,316)	-2.1	7,052,783	1,444,443	20.5
Water Distribution	923,870	184,879	20.0	(38,228)	-17.1	911,215	223,107	24.5
Wastewater Treatment	4,370,324	874,996	20.0	17,503	2.0	4,086,903	857,493	21.0
Legal Services	75,000	11,746	15.7	1,996	20.5	75,000	9,750	13.0
Non-Dept. Operating	8,238,710	2,653,538	32.2	218,334	9.0	7,512,496	2,435,204	32.4
One-Time Capital	479,062	22,173	4.6	(177,827)	-88.9	837,385	200,000	23.9
<b>Total Expenditures</b>	<b>22,714,996</b>	<b>5,455,849</b>	<b>24.0</b>	<b>(72,028)</b>	<b>-1.3</b>	<b>21,843,520</b>	<b>5,527,877</b>	<b>25.3</b>
<b>Net</b>	<b>(368,562)</b>	<b>217,748</b>				<b>(807,048)</b>	<b>(265,758)</b>	
<b>Projected End Working Capt.</b>	<b>4,816,509</b>	<b>5,402,819</b>						



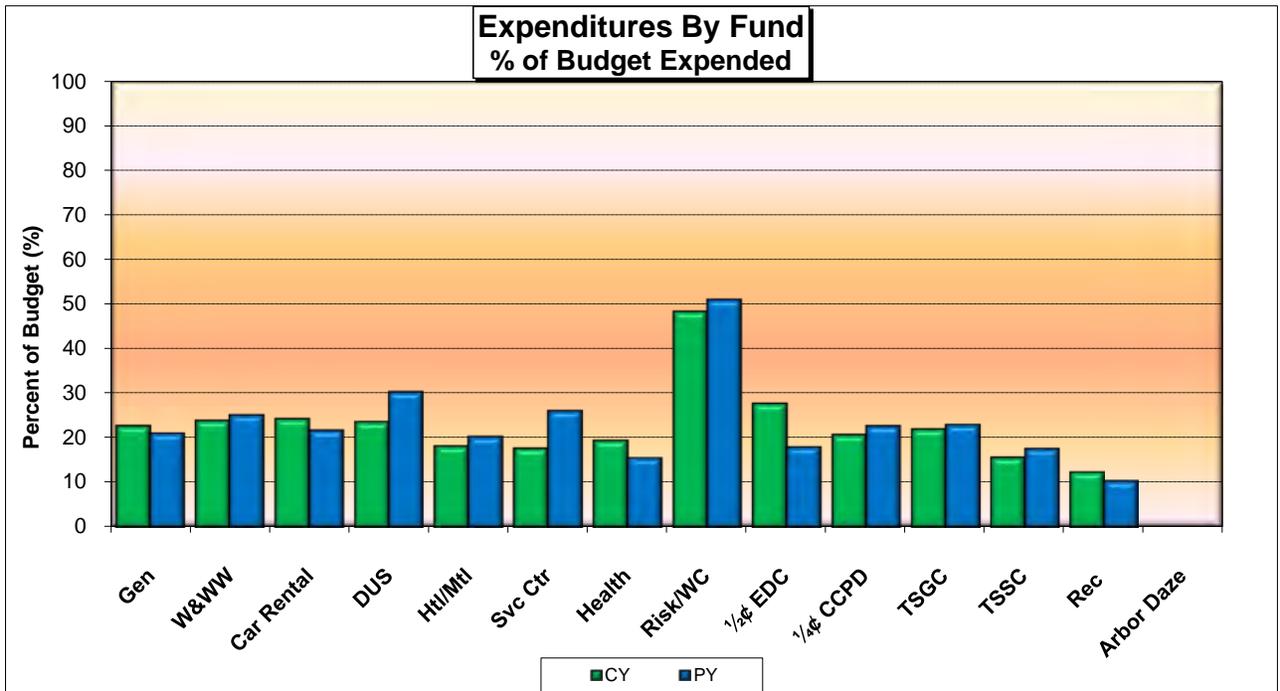
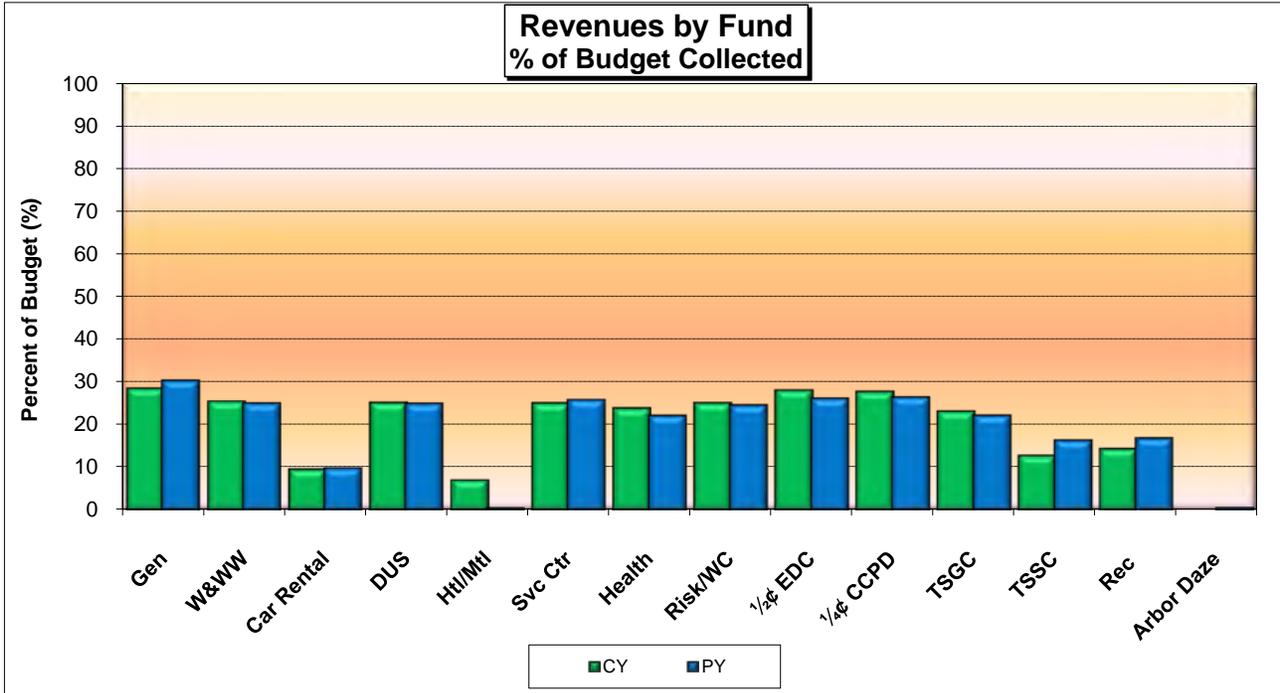
**Statements of Revenues and Expenditures  
As of December 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Car Rental Tax</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>4,965,323</b>							
Revenues	14,108,782	1,354,271	9.6	(15,759)	-1.2	13,879,560	1,370,030	9.9
Expenditures	16,750,408	4,079,613	24.4	313,625	8.3	17,242,347	3,765,988	21.8
<b>Net</b>	<b>(2,641,626)</b>	<b>(2,725,342)</b>				<b>(3,362,787)</b>	<b>(2,395,958)</b>	
<b>Projected End Fund Bal.</b>	<b>2,323,697</b>	<b>2,239,981</b>						
<b>Drainage Utility System</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>356,099</b>							
Revenues	719,280	180,589	25.1	2,449	1.4	714,520	178,140	24.9
Expenditures	776,150	184,006	23.7	(71,200)	-27.9	838,262	255,206	30.4
<b>Net</b>	<b>(56,870)</b>	<b>(3,417)</b>				<b>(123,742)</b>	<b>(77,066)</b>	
<b>Projected End Working Capt.</b>	<b>299,229</b>	<b>352,682</b>						
<b>Hotel/Motel</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>284,575</b>							
Revenues	425,757	29,928	7.0	28,264	1698.6	315,050	1,664	0.5
Expenditures	450,721	82,392	18.3	6,291	8.3	372,805	76,101	20.4
<b>Net</b>	<b>(24,964)</b>	<b>(52,464)</b>				<b>(57,755)</b>	<b>(74,437)</b>	
<b>Projected End Fund Balance</b>	<b>259,611</b>	<b>232,111</b>						
<b>Service Center</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>51,493</b>							
Revenues	1,283,352	320,838	25.0	12,893	4.2	1,192,805	307,945	25.8
Expenditures	1,283,352	227,980	17.8	(87,926)	-27.8	1,203,305	315,906	26.3
<b>Net</b>	<b>0</b>	<b>92,858</b>				<b>(10,500)</b>	<b>(7,961)</b>	
<b>Projected End Working Capt.</b>	<b>51,493</b>	<b>144,351</b>						
<b>Health Insurance</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>3,322,129</b>							
Revenues	6,492,245	1,542,661	23.8	8,133	0.5	6,915,989	1,534,528	22.2
Expenditures	6,584,245	1,288,685	19.6	190,529	17.3	7,005,744	1,098,156	15.7
<b>Net</b>	<b>(92,000)</b>	<b>253,976</b>				<b>(89,755)</b>	<b>436,372</b>	
<b>Projected End Working Capt.</b>	<b>3,230,129</b>	<b>3,576,105</b>						
<b>Risk/Workers Compensation</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>1,378,778</b>							
Revenues	870,616	218,073	25.0	17,223	8.6	816,277	200,850	24.6
Expenditures	1,047,525	506,594	48.4	3,906	0.8	984,702	502,688	51.0
<b>Net</b>	<b>(176,909)</b>	<b>(288,521)</b>				<b>(168,425)</b>	<b>(301,838)</b>	
<b>Projected End Working Capt.</b>	<b>1,201,869</b>	<b>1,090,257</b>						
<b>1/2 Cent EDC Sales Tax</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>2,489,610</b>							
Revenues	4,652,104	1,301,451	28.0	138,243	11.9	4,444,038	1,163,208	26.2
Expenditures	5,650,489	1,571,479	27.8	576,259	57.9	5,495,565	995,220	18.1
<b>Net</b>	<b>(998,385)</b>	<b>(270,028)</b>				<b>(1,051,527)</b>	<b>167,988</b>	
<b>Projected End Fund Bal.</b>	<b>1,491,225</b>	<b>2,219,582</b>						
<b>1/4 Cent CCPD Sales Tax</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>1,023,966</b>							
Revenues	2,290,945	632,651	27.6	55,110	9.5	2,183,294	577,541	26.5
Expenditures	2,491,461	517,970	20.8	(12,879)	-2.4	2,323,334	530,849	22.8
<b>Net</b>	<b>(200,516)</b>	<b>114,681</b>				<b>(140,040)</b>	<b>46,692</b>	
<b>Projected End Fund Balance</b>	<b>823,450</b>	<b>1,138,647</b>						
<b>Golf Course/Texas Star</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>89,608</b>							
Revenues	4,594,912	1,061,158	23.1	68,381	6.9	4,465,069	992,777	22.2
Expenditures	4,544,913	1,003,384	22.1	(26,410)	-2.6	4,456,616	1,029,794	23.1
<b>Net</b>	<b>49,999</b>	<b>57,774</b>				<b>8,453</b>	<b>(37,017)</b>	
<b>Projected End Working Capt.</b>	<b>139,607</b>	<b>147,382</b>						
<b>TX Star Sports Complex</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>44,400</b>							
Revenues	1,575,440	200,961	12.8	(51,781)	-20.5	1,540,700	252,742	16.4
Expenditures	1,570,007	247,356	15.8	(26,005)	-9.5	1,540,595	273,361	17.7
<b>Net</b>	<b>5,433</b>	<b>(46,395)</b>				<b>105</b>	<b>(20,619)</b>	
<b>Projected End Working Capt.</b>	<b>49,833</b>	<b>(1,995)</b>						

**Statements of Revenues and Expenditures  
As of December 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Recreation Classes FY 16 Beg. Work. Capt.</b>	<b>325,664</b>							
Revenues	555,830	79,855	14.4	(140)	-0.2	474,030	79,995	16.9
Expenditures	676,777	84,479	12.5	24,374	40.6	571,305	60,105	10.5
<b>Net</b>	<b>(120,947)</b>	<b>(4,624)</b>				<b>(97,275)</b>	<b>19,890</b>	
<b>Projected End Working Capt.</b>	<b>204,717</b>	<b>321,040</b>						

<b>Arbor Daze FY 16 Beg. Work. Capt.</b>	<b>16,434</b>							
Revenues	80,000	0	0.0	(500)	-100.0	80,010	500	0.6
Expenditures	79,500	0	0.0	0	0.0	79,500	0	0.0
<b>Net</b>	<b>500</b>	<b>0</b>				<b>510</b>	<b>500</b>	
<b>Projected End Working Capt.</b>	<b>16,934</b>	<b>16,434</b>						





## City of Euless Summary of 1/2¢ EDC Sales Tax

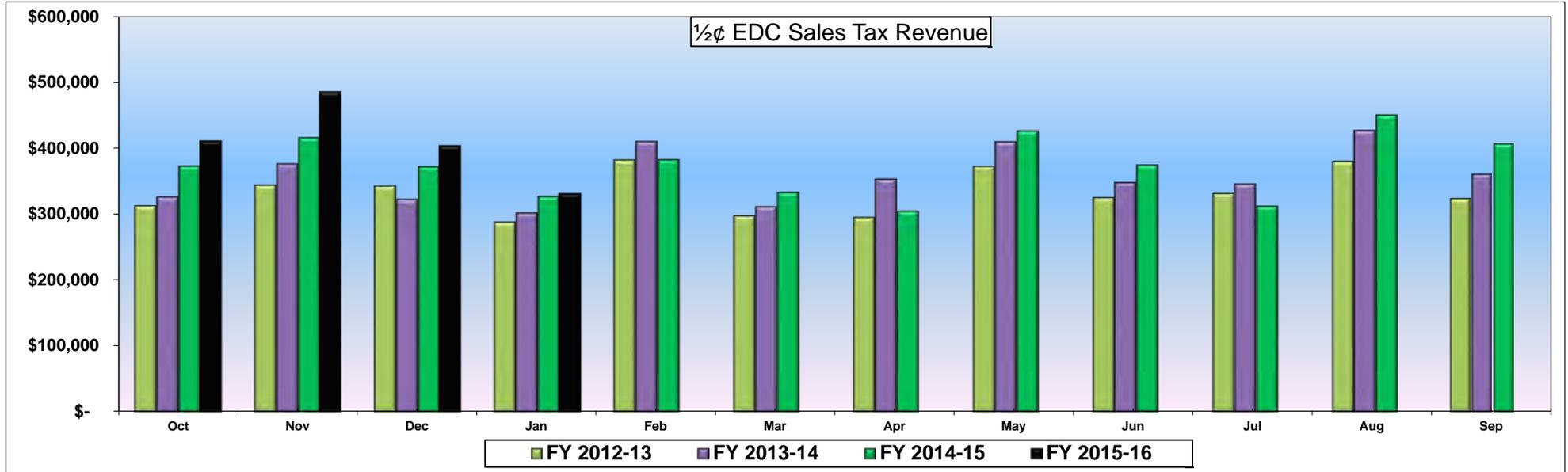
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%							
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%							
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%							
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%							
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%							
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%							
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%							
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%							
										YTD \$ 1,633,980		\$ 143,410		9.62%		

AVG: \$ 332,939  
HI: \$ 382,450  
LO: \$ 287,844

AVG: \$ 358,385  
HI: \$ 427,543  
LO: \$ 302,395

AVG: \$ 373,901  
HI: \$ 451,343  
LO: \$ 305,208

AVG: \$ 408,495  
HI: \$ 485,868  
LO: \$ 331,910



## City of Euleless Summary of ¼¢ Additional Sales Tax

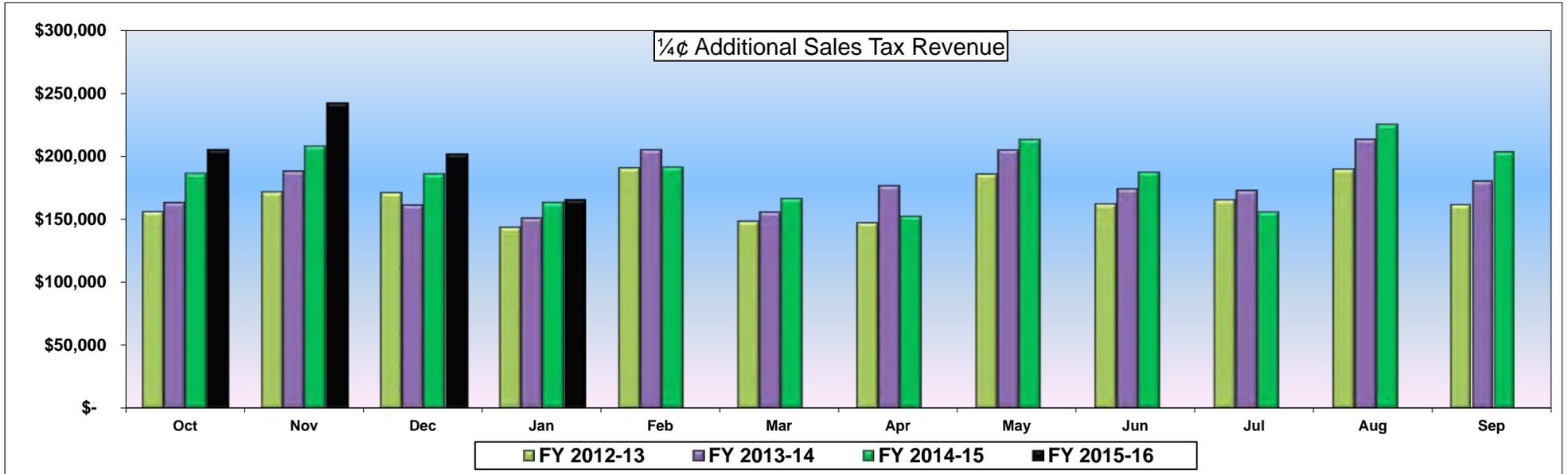
	FY 2012-13 Monthly	YTD	% of Total	FY 2013-14 Monthly	YTD	% of Total	FY 2014-15 Monthly	YTD	% of Total	FY 2015-16 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget \$2,360,589
Oct	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	8%	\$ 205,799	\$ 205,799	\$ 19,008	8%	10.18%	\$ 2,584,116	\$ 223,527
Nov	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	18%	\$ 242,934	\$ 448,733	\$ 34,513	17%	16.56%	\$ 2,640,878	\$ 280,289
Dec	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	26%	\$ 202,302	\$ 651,035	\$ 15,929	25%	8.55%	\$ 2,614,392	\$ 253,803
Jan	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	33%	\$ 165,955	\$ 816,990	\$ 2,254	32%	1.38%	\$ 2,547,826	\$ 187,237
Feb	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	42%							
Mar	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	49%							
Apr	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	56%							
May	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	66%							
Jun	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	74%							
Jul	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%	\$ 156,272	\$ 1,813,928	81%							
Aug	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%	\$ 225,672	\$ 2,039,600	91%							
Sep	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%	\$ 203,808	\$ 2,243,408	100%							
										YTD \$ 816,990		\$ 71,704		9.62%		

AVG: \$ 166,470  
HI: \$ 191,225  
LO: \$ 143,922

AVG: \$ 179,192  
HI: \$ 213,772  
LO: \$ 151,197

AVG: \$ 186,951  
HI: \$ 225,672  
LO: \$ 152,604

AVG: \$ 204,247  
HI: \$ 242,934  
LO: \$ 165,955



## City of Euleless Summary of ¼¢ CCPD Sales Tax

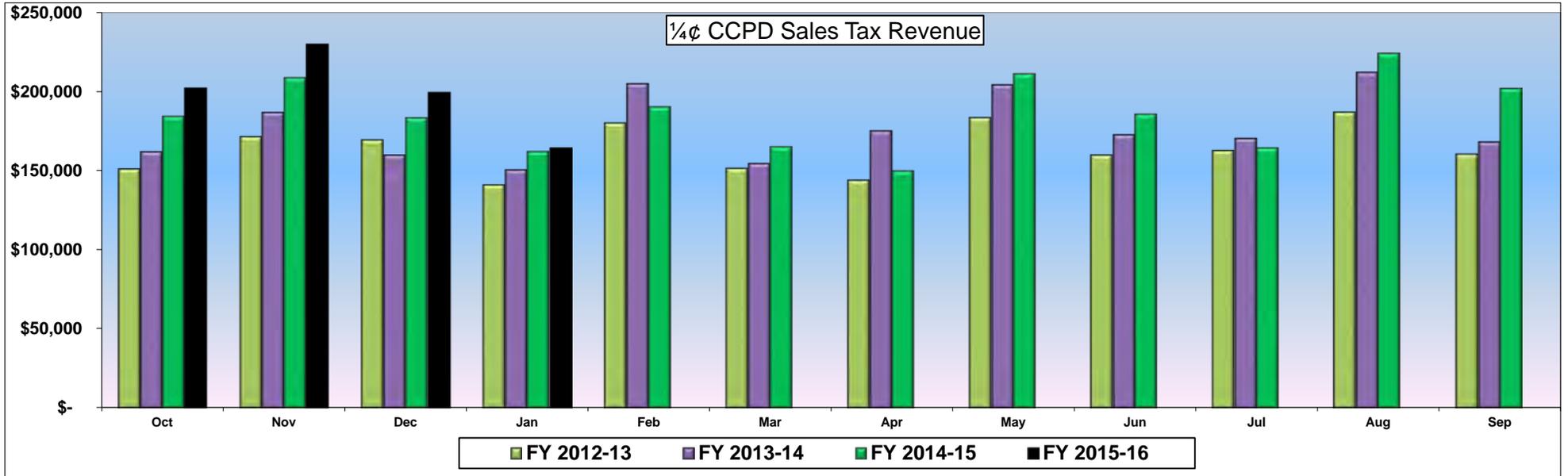
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%							
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%							
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%							
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%							
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%							
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%							
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%							
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%							
										YTD \$ 797,166		\$ 57,252		7.74%		

AVG: \$ 163,997  
HI: \$ 187,500  
LO: \$ 141,490

AVG: \$ 177,098  
HI: \$ 212,312  
LO: \$ 150,939

AVG: \$ 186,254  
HI: \$ 224,480  
LO: \$ 150,035

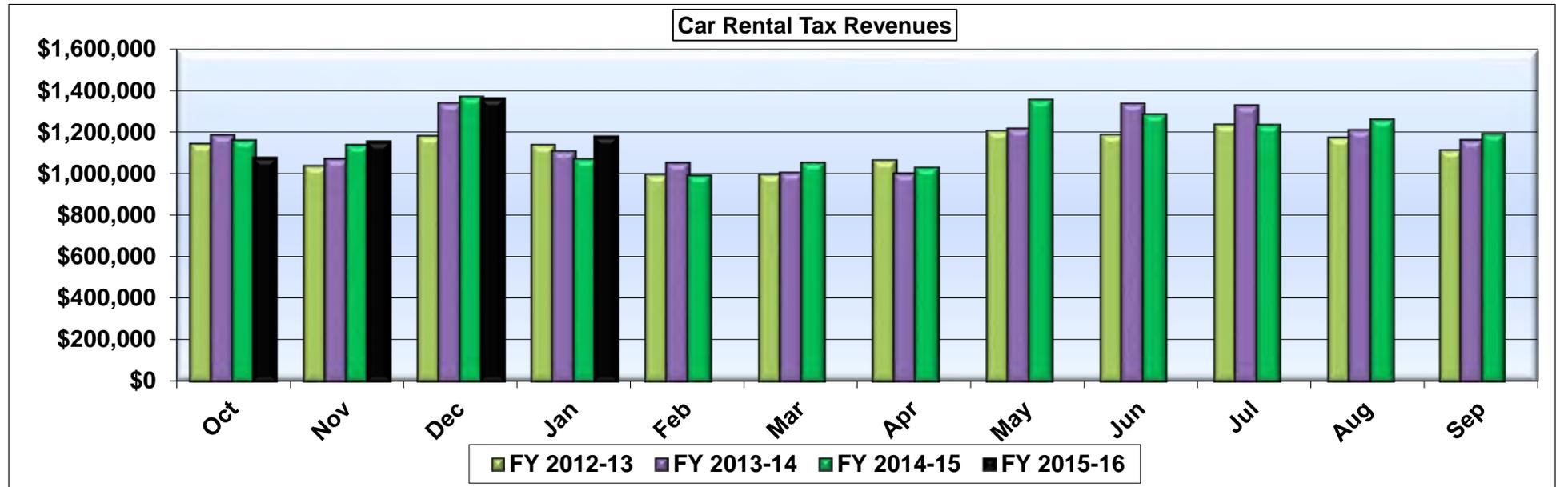
AVG: \$ 199,291  
HI: \$ 230,203  
LO: \$ 164,728



# City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335						
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205						
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128						
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611						
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167						
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100						
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702						
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150						
							YTD	\$ 4,789,519	\$ 39,685	1%		

<b>AVG:</b> \$ 1,126,607	<b>AVG:</b> \$ 1,170,006	<b>AVG:</b> \$ 1,181,263	<b>AVG:</b> \$ 1,197,380
<b>HI:</b> \$ 1,240,280	<b>HI:</b> \$ 1,340,614	<b>HI:</b> \$ 1,372,846	<b>HI:</b> \$ 1,366,113
<b>LO:</b> \$ 999,745	<b>LO:</b> \$ 1,003,540	<b>LO:</b> \$ 994,501	<b>LO:</b> \$ 1,081,207



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

# Property Tax Revenues

## YTD Collection Review As of December 31, 2015

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 4,909,061	\$ 6,062,841	\$ (1,153,780)	(19.0%)
Prior Year	\$ (37,004)	\$ 32,368	\$ (69,372)	(214.3%)
Penalty & Int.	\$ 10,692	\$ 8,819	\$ 1,873	21.2%
<b>Total</b>	<b>\$ 4,882,749</b>	<b>\$ 6,104,028</b>	<b>\$ (1,221,279)</b>	<b>(20.0%)</b>

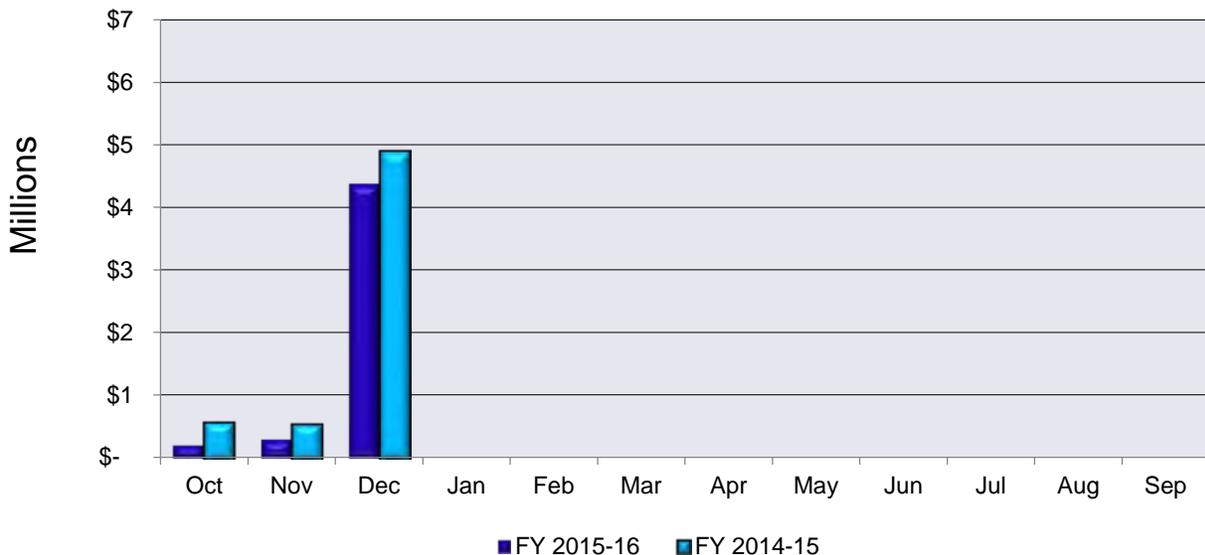
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

### Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January				
February				
March				
April				
May				
June				
July				
August				
September				
<b>FYTD Total</b>	<b>\$ 4,909,061</b>	<b>\$ 6,062,841</b>	<b>\$ (1,153,780)</b>	<b>(19.0%)</b>

Note: Collections do not include Penalties or Interest.

### Property Tax Revenues by Month Current Year Collections



## Gross Receipts Revenues

As of December 31, 2015

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 529,282	31.6%	\$ 1,625,000	\$ 495,300	6.9%
Gas	\$ 435,000	\$ 62,966	14.5%	\$ 325,000	\$ 87,128	-27.7%
Telephone	\$ 317,950	\$ 75,256	23.7%	\$ 317,950	\$ 21	358261.9%
Sanitation	\$ 211,802	\$ 56,525	26.7%	\$ 196,200	\$ 50,712	11.5%
Recycling	\$ 17,549	\$ 4,484	25.6%	\$ 16,000	\$ 4,325	3.7%
Cable	\$ 665,000	\$ 188,734	28.4%	\$ 645,000	\$ 23,383	707.1%
Water/WW Utility	\$ 1,117,322	\$ 283,680	25.4%	\$ 1,051,824	\$ 263,105	7.8%
<b>Total Gross Receipt Taxes</b>	<b>\$ 4,440,505</b>	<b>\$ 1,200,927</b>	<b>27.0%</b>	<b>\$ 4,176,974</b>	<b>\$ 923,974</b>	<b>30.0%</b>

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

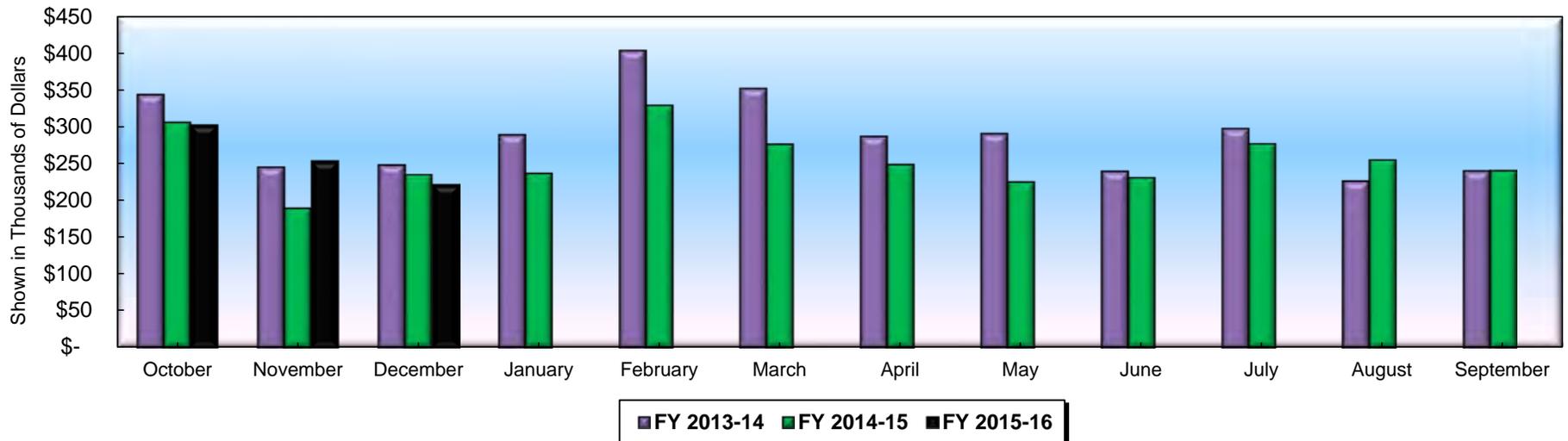
Gross receipts taxes are 30% greater than prior year. This is mainly due to an increase in Telephone and Cable fees.

- \* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- \* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- \* Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- \* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- \* Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- \* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- \* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

# City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,541	\$ (319,759)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,393	\$ (6,907)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%					
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%					
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%					
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%					
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%					
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%					
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%					
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%					
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 776,000		6.21%		

**Municipal Court  
Monthly Revenues**

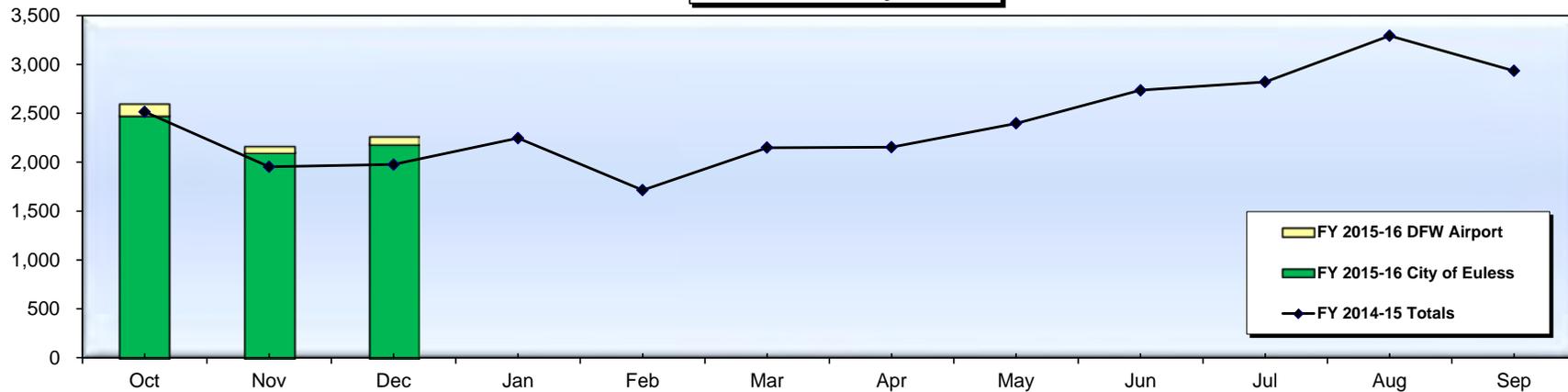


Juvenile Case Fund Revenues are included.

## City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688						
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403						
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552						
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705						
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102						
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837						
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657						
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950						
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
<b>YTD Total</b>	<b>28,406</b>	<b>2,766</b>	<b>31,172</b>		<b>27,391</b>	<b>1,494</b>	<b>28,885</b>		<b>6,767</b>	<b>271</b>	<b>7,038</b>			
<b>% of Total</b>	<b>91.1%</b>	<b>8.9%</b>	<b>100.0%</b>		<b>94.8%</b>	<b>5.2%</b>	<b>100.0%</b>		<b>96.1%</b>	<b>3.9%</b>	<b>100.0%</b>			

### Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

# City of Euless

## Ambulance Revenues-Intermedix

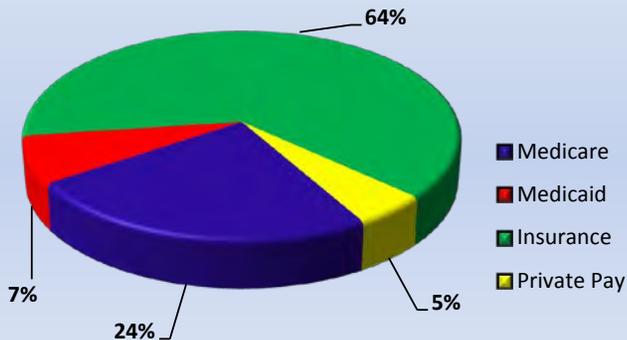
### FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
<b>Totals</b>	<b>\$ 243,052</b>	<b>\$ 71,864</b>	<b>\$ 631,770</b>	<b>\$ 90,844</b>	<b>\$ 1,037,530</b>

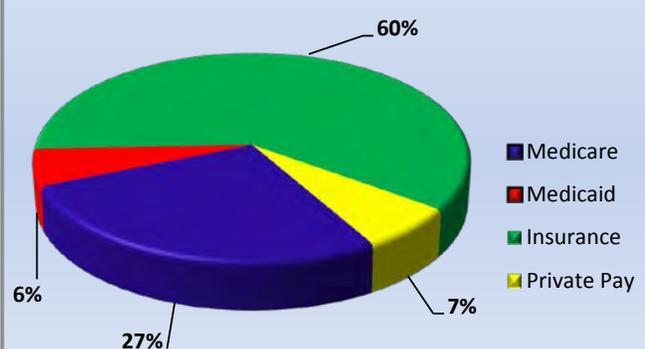
### FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January					\$ -
February					\$ -
March					\$ -
April					\$ -
May					\$ -
June					\$ -
July					\$ -
August					\$ -
September					\$ -
<b>Totals</b>	<b>\$ 59,425</b>	<b>\$ 12,413</b>	<b>\$ 132,653</b>	<b>\$ 14,698</b>	<b>\$ 219,190</b>

**FY 2014-15  
Year-to-Date**



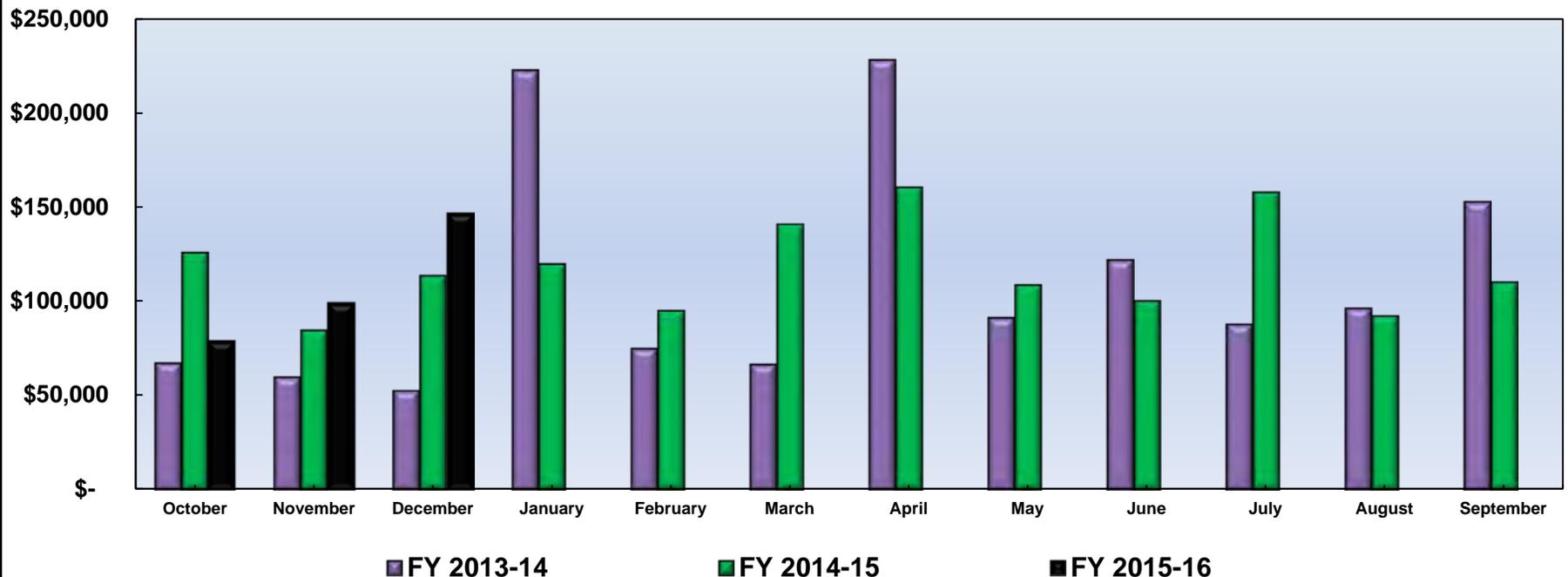
**FY 2015-16  
Year-to-Date**



# City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%					
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%					
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%					
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%					
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%					
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%					
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%					
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%					
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
<b>Total</b>	<b>\$ 1,324,994</b>			<b>\$ 1,412,127</b>			<b>\$ 325,588</b>		<b>0.28%</b>		

### Development Revenues by Month



## Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
<b>BEGINNING BALANCE FISCAL YEAR 2014-15</b>													<b>\$2,516,262</b>
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
<b>Totals</b>	<b>\$4,402,678</b>	<b>\$1,657,282</b>	<b>\$6,059,960</b>	<b>\$399,766</b>	<b>\$6,459,726</b>	<b>\$3,673,668</b>	<b>\$314,365</b>	<b>\$453,311</b>	<b>\$658,346</b>	<b>\$554,169</b>	<b>\$5,653,859</b>	<b>\$805,867</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2015-16</b>													<b>\$3,322,129</b>
Oct-15	\$326,778	\$140,372	\$467,150	36,852	\$504,002	30,872	\$19,129	\$42,725	\$32,043	1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	49,427	\$519,013	384,227	\$26,089	\$43,458	\$65,001	2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	46,406	\$519,646	346,631	\$25,509	\$44,475	\$66,329	157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16													
Feb-16													
Mar-16													
Apr-16													
May-16													
Jun-16													
Jul-16													
Aug-16													
Sep-16													
<b>Totals</b>	<b>\$992,578</b>	<b>\$417,398</b>	<b>\$1,409,976</b>	<b>\$132,685</b>	<b>\$1,542,661</b>	<b>\$761,730</b>	<b>\$70,727</b>	<b>\$130,658</b>	<b>\$163,373</b>	<b>\$162,196</b>	<b>\$1,288,684</b>	<b>\$253,977</b>	

## Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
<b>BEGINNING BALANCE FISCAL YEAR 2014-15</b>											<b>\$1,408,323</b>
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
<b>Totals</b>	<b>\$802,331</b>	<b>\$4,363</b>	<b>\$806,694</b>	<b>\$482,543</b>	<b>\$89,422</b>	<b>\$12,470</b>	<b>\$184,176</b>	<b>\$67,628</b>	<b>\$836,239</b>	<b>(\$29,545)</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2015-16</b>											<b>\$1,378,778</b>
Oct-15	\$72,500	(\$175)	\$72,325	494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16											
Feb-16											
Mar-16											
Apr-16											
May-16											
Jun-16											
Jul-16											
Aug-16											
Sep-16											
<b>Totals</b>	<b>\$218,113</b>	<b>(\$41)</b>	<b>\$218,072</b>	<b>\$496,372</b>	<b>\$19,362</b>	<b>\$618</b>	<b>(\$12,982)</b>	<b>\$3,223</b>	<b>\$506,593</b>	<b>(\$288,521)</b>	

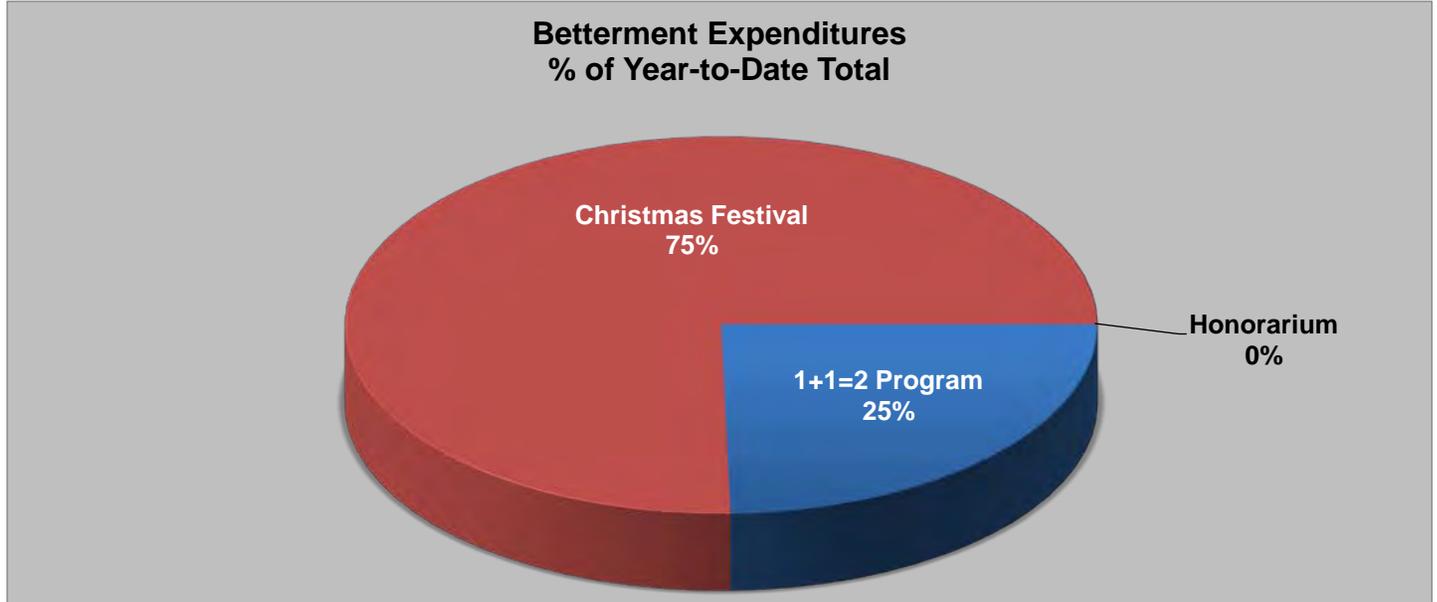
# BETTERMENT FUND

The following information is provided as a recap of FY 2012-13 through FY 2014-15 as well as an update for FY 2015-16.

	Audited FY 2012-13	Audited FY 2013-14	Unaudited FY 2014-15	Budget FY 2015-16	YTD Actual
<b>Fund Balance, beginning</b>	<b>\$38,032</b>	<b>\$37,577</b>	<b>\$34,737</b>	<b>\$26,516</b>	<b>\$26,516</b>
<b>Plus Receipts:</b>					
Total Citizen Contributions	\$15,770	\$15,069	\$14,923	\$14,500	\$3,687
<b>Less Deductions:</b>					
Total Expenditures	<u>\$16,225</u>	<u>\$17,909</u>	<u>\$23,144</u>	<u>\$29,000</u>	<u>\$8,126</u>
<b>Fund Balance, ending</b>	<b>\$37,577</b>	<b>\$34,737</b>	<b>\$26,516</b>	<b>\$12,016</b>	<b>\$22,077</b>

Expenditure Detail Fiscal Year 2015-16			
	<u>BUDGET</u>		<u>ACTUAL</u>
1+1=2 Program	\$6,000		\$2,000
Christmas Festival	\$6,000		\$6,126
Honorarium	\$17,000		\$0
<b>TOTAL</b>		<u>\$29,000</u>	<u>\$8,126</u>

The Betterment Fund is supported by voluntary contributions from Euless Citizens via the water department. The contribution is used to beautify or otherwise improve the City of Euless. According to the Utility billing receipts approximately 20.1% of all accounts make voluntary contributions.



	<i>FY 2015</i>	<i>December</i>	<i>FY 2016</i>
Percent of funds invested	<u>100%</u>		<u>99%</u>
Consolidated Cash, Operating Account	<u>\$220,499</u>		<u>\$474,640</u>

\$33,660,581 or approximately 44% of the City's funds, all of which is available immediately.

Investment maturities for December totaled \$1 million (cost) with an average yield-to-maturity of .75% for agencies; \$2.95M in Texpool redemptions; and \$2.92M in TexSTAR redemptions. The Texpool average yield for the month was .1863 % and the average yield for TexSTAR was .1868% for the month.

Investment purchases of agency securities totaled \$5 million for the month with an average yield to maturity of .968%. Purchases in the overnight market totaled nearly \$6.1 million for the month combined and dividends reinvested for December totaled \$4,201.

**PORTFOLIO SUMMARY BY INSTRUMENT**

	(at cost)			
	<u>11/30/15</u>	<u>%</u>	<u>12/31/15</u>	<u>%</u>
Agencies	\$ 38,167,959	53%	\$ 42,168,759	56%
Texpool	\$ 12,467,758	17%	\$ 12,160,950	16%
TexSTAR	\$ 12,844,944	18%	\$ 13,397,008	18%
Bank of Texas	\$ 8,105,827	12%	\$ 8,102,623	10%
Total	<u>\$ 71,586,488</u>	<u>100%</u>	<u>\$ 75,829,340</u>	<u>100%</u>

The City's weighted average yield on investments for December 2015 was .43% and the 90-day T-Bill yield was .16%. The City's average yield increased slightly from the prior month and surpassed the benchmark rate by 27 basis points. Total interest earnings for the month of December were \$16,774.

Markets entered the fourth quarter uncertain about the next move by the Federal Reserve. However as the fourth quarter got under way, U.S. labor markets showed strength, inflation stabilized and appeared to resurface in wages, and financial conditions improved, doubts began to fade as the Fed set the stage for a hike in rates at its December 16th meeting. U.S. Treasury yields moved higher as the meeting approached, leading to a muted reaction in the bond market during and after the announcement. The growing divergence between the manufacturing and service sectors remains unsustainable. The industrial side of the U.S., while small will need to stabilize in order for the economy to experience growth at or above 2.5% in 2016. The domestic service economy should remain the source of stability in the year ahead. The pace of job gains is likely to slow in 2016 as labor market slack erodes, but this should be supplemented by stronger wage gains and accelerating total income. Against the backdrop of solid income growth, elevated savings, high confidence, improved access to credit and lower energy prices, the consumer is expected to increase spending in 2016.

The outlook for global growth remains a concern, particularly in China. China's expected currency devaluation will exert downward pressure on U.S. net trade. The U.S. economy is not growing at a pace that can withstand a more pronounced global slowdown. After raising rates in December for the first time since 2006, the Fed is expected to follow a gradual pace of tightening in 2016. The Fed is forecasted to raise rates three times in 2016. Only a large miss on the economic data front or some significant unforeseen event will likely deter the Fed from achieving its goal.

This information is an excerpt from an economic report dated December 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

**Key Rates**

	<u>27-Nov</u>	<u>Year Ago</u>
Fed Funds Rate	0.150%	0.140%
Certificates of Deposit:		
3 month	0.090%	0.090%
6 month	0.130%	0.130%
Treasury Bill:		
91 day	0.150%	0.030%
52 Week	0.680%	0.180%

**Interest Rate Outlook**

	<u>Dec-15</u>	<u>Feb-16</u>	<u>May-16</u>
Fed Funds	0.13%	0.38%	0.63%
3-Month T-Bill Yield	0.26%	0.30%	0.50%

\*Source:

GFOA, "Treasury Management," December 2015  
 TexSTAR Monthly Newsletter, December 2015